

**To join this virtual meeting:**

<https://us02web.zoom.us/j/81668952334?pwd=NXdVMS91MFhwc0ZESk9ka25BU2VDUT09>

## AGENDA

11:30 am 10 minutes	<b>Welcome and Call to Order (Mr. Gompers)</b> <ul style="list-style-type: none"><li>• Prayer</li><li>• Happy Holidays and Merry Christmas</li><li>• Welcome from Oakland Woods (<b>Tracy Lathan, Administrator</b>)</li><li>• Mission Moment (<b>Ms. Edith Gutowski</b>)</li></ul>	
11:40 pm 25 minutes	<b>1. Chairman's Report (Mr. Gompers)</b> <ul style="list-style-type: none"><li>• Approval of September 26, 2023 Meeting Minutes (<b>ACTION</b>)</li><li>• 2024- PVM Foundation Board of Directors Meeting Schedule<ul style="list-style-type: none"><li>• March 5<sup>th</sup> (virtual, via Zoom)</li><li>• June 11<sup>th</sup> (PVM New Home Office)</li><li>• September 17<sup>th</sup> (location TBD)</li><li>• December 10<sup>th</sup> (location TBD)</li></ul></li><li>• Board Self-Assessment Review (<b>Dr. Lynda Jefferies</b>)</li></ul>	<b>TAB 1</b>
12:05 pm 10 minutes	<b>2. Secretary's Report (Ms. Bomberski)</b> <ul style="list-style-type: none"><li>• 2024 Slate of Directors (<b>ACTION</b>)</li><li>• 2024 Slate of Officers (<b>ACTION</b>)</li><li>• Gary Ley Board Appointment</li></ul>	<b>TAB 2</b>
12:15 pm 15 minutes	<b>3. PVM Gala Recap (Mr. Schroeder and Ms. Meier)</b> <ul style="list-style-type: none"><li>• Amount Raised</li><li>• Review Budget</li><li>• 2025 PVM Gala &amp; 2024 Luncheon to Say Thanks</li><li>• Final Thoughts</li></ul>	<b>TAB 3</b>
12:30 pm 5 minutes	<b>4. Break for Lunch</b>	
12:35 pm 50 minutes	<b>5. Board Generative Discussion (Mr. Weisner and Mr. Miller)</b> <ul style="list-style-type: none"><li>• Campaign for the Ages</li></ul>	<b>TAB 4</b>
1:25 pm 20 minutes	<b>6. President's Report (Mr. Miller)</b> <ul style="list-style-type: none"><li>• Executive Summary</li><li>• Approval of the 2024 PVMF Budget (<b>Mr. Gompers</b>) (<b>ACTION</b>)</li><li>• Holiday edition of Your Giving Matters</li><li>• Grants Update (<b>Ms. Thomas</b>)</li><li>• Legacy Society Update (<b>Ms. Meier</b>)</li><li>• Year End Appeal (<b>Ms. Meier</b>)</li><li>• PVM Update (<b>Mr. Myers</b>)</li></ul>	<b>TAB 5</b>
1:45 pm 15 minutes	<b>7. Treasurer's Report (Mr. Blalock)</b>	<b>TAB 6</b>
2:00 pm Adjourn	<b>8. Executive Session – if needed (Mr. Gompers)</b>	<b>TAB 7</b>
	<b>9. Adjournment</b>	

**NEXT:** March 5, 2024 PVMF BOD Meeting (via Zoom)  
June 11, 2024 PVMF BOD Meeting (new PVM Home Office)  
September 17, 2024 PVMF BOD Meeting (location TBD)  
Luncheon to Say Thanks (location and date TBD)  
December 10, 2024 PVMF BOD Meeting (location TBD)





# **Welcome and Call to Order**



# **Chairman's Report (Mr. Gompers)**

	3/7 BOD Mtg.	4/25 Special BOD Mtg.	6/6 BOD Mtg.	6/26 Special BOD Mtg.	9/26 BOD Mtg.	10/27 Gala	12/5 BOD Mtg.	TOTAL
Blalock	X	X	X	X	X			
Bomberski	X	X	X	--	--			
Boyle	X	X	X	--	X			
Carnaghi	X	X	--	X	X			
Conway	X	X	X	X	--			
Denler	X	X	--	X	X			
Gompers	X	X	X	X	X			
Hubbard	X	X	X	--	X			
Johnson	X	X	--	--	--			
Kimble	X	X	X	--	X			
Lewis	--	X	--	--	--			
Miller	X	X	X	X	X			
Peterson	X	X	X	X	X			
Romalia	X	--	X	--	X			
Schroeder	X	X	X	X	X			
Utle	--	--	X	X	X			
Wallace	--	X	--	X	X			
Williams	X	X	--	X	X			
Ex-Officio								
Myers	X	--	X	X	X			
Prues	X	--	X	X	--			

Foundation Staff:

Guests:

1. Welcome and  
Call to Order

2. Chairman's  
Report

Ms. Avni Thomas, Ms. Devon Meier, Ms. Tabatha Maxwell, Ms. Sonya Thompson

Ms. Sandra Pringle, Mr. Brian Carnaghi

Mr. Gompers called the meeting to order at 11:32 am., followed by prayer

- Mission Moment – presented by Ms. Sandra Pringle, Redford Village resident
  - Resident of Redford since July of 2021 and is active in activities, Friends and Family, and the gala raffle
  - Found PVM through Hartford Church and is close friends with Lynda Jefferies
- Remembering Yalonda Jackson

#### Chairman's Report (Mr. Gompers)

- Welcome, Marcia Nunn, new PVM Foundation Board Member
- Welcome, Sonya Thompson, new PVM Foundation Staff, Donor Relations and Database Coordinator
- Approval of June 6, 2023 Meeting Minutes (**ACTION**)
  - **A motion was made by Mark Boyle and seconded by Paul Hubbard to approve the June 6, 2023 Special Board Meeting Minutes. Passed unanimously.**
- Approval of June 26, 2023 Special Meeting Minutes (**ACTION**)
  - **A motion was made by Bob Schroeder and seconded by Mark Boyle to approve the June 26, 2023 Special Board Meeting Minutes. Passed unanimously.**
- 2024- PVM Foundation Board of Directors Meeting Schedule
  - March 5th (virtual, via zoom)
  - June 11th (location TBD)
  - September 17th (location TBD)
  - December 10th (PVM Home Office)
    - Board members can pass along suggestions for locations to hold the June 11 and September 17 meeting (ex: Hartford, PACE sites, Riverfront)

	<ul style="list-style-type: none"> <li>• Discuss upcoming PVM and PVMF Board self-assessment <ul style="list-style-type: none"> <li>○ Performing a self- assessment is considered best practice of boards</li> <li>○ PVM governance rolled this out to all of the Village Boards at the start of 2023</li> <li>○ The feedback obtained is used by each board to internally assess their performance</li> <li>○ In October, the board will receive a survey and return the results to Lynda Jefferies. Lynda will tally the results and return it back to the board for them to assess at a following meeting.</li> <li>○ Looking for 100% participation</li> </ul> </li> </ul>
3. PVM Gala	<p><b>PVM Gala (Mr. Schroeder and Ms. Meier)</b></p> <ul style="list-style-type: none"> <li>• Theme- "Lights, Camera, Action"</li> <li>• \$300,000 fundraising goal, \$265,000 raised to date <ul style="list-style-type: none"> <li>○ Ordered more raffle tickets to sell (4,500 to sell now, \$10 each)</li> <li>○ Do not have to be present to win</li> <li>○ <u>THANK YOU</u> to the PVMF Board for sponsoring the \$4,000 cash prize</li> <li>○ Please reach out to Paul Miller to purchase gala tickets, raffle tickets, sponsorships, donations, etc.</li> </ul> </li> <li>• Gala chairs- Dr. Lynda Jefferies and Karin Flint</li> <li>• Location- Henry Hotel- 300 Town Center Dr., Dearborn, MI 48126</li> <li>• Date- Friday, October 27</li> <li>• Board Member Gifts</li> </ul>
4. Board Generative Discussion	<p><b>Board Generative Discussion (Ms. Romalia and Mr. Miller)</b></p> <ul style="list-style-type: none"> <li>• Review and discussion of PVMF's emails and mailings (impact and moving donors to the mission) <ul style="list-style-type: none"> <li>○ Discussion surrounding video linked here: <a href="https://nonprofitstorytellingconference.com/number-1-story-that-raises-money/?utm_source=betterfundraising&amp;utm_campaign=blog">https://nonprofitstorytellingconference.com/number-1-story-that-raises-money/?utm_source=betterfundraising&amp;utm_campaign=blog</a></li> <li>○ Telling complete vs. incomplete stories, which raises the most money? <ul style="list-style-type: none"> <li>▪ Don't finish the story. Let your donors see themselves as the ones who complete the story</li> <li>▪ Add urgency by asking for help for seniors TODAY, not in the future</li> <li>▪ Donor should be the hero of the story</li> </ul> </li> <li>○ Group breakout topic 1: What is PVM's Incomplete Story? <ul style="list-style-type: none"> <li>▪ Resident activities for social connections, walking path, exercise equipment</li> <li>▪ Supplies for COVID resurgence</li> <li>▪ Innovative housing (automated lighting, temp control, voice commands)</li> <li>▪ Find unmet needs and focus on individual people or Villages (go fund me style)</li> <li>▪ Transportation (VVC and in general) <ul style="list-style-type: none"> <li>• Concern that the general public won't know what the VVC is</li> </ul> </li> <li>▪ Furniture, food, etc., for a new incoming resident with nothing</li> <li>▪ Resident Emergency Help Fund and Benevolence</li> <li>▪ Affordable housing for those who do not qualify for subsidized housing and cannot afford market rate</li> <li>▪ Establish a fund to support advocacy and lobbying</li> <li>▪ Unmet needs for those 90 years and older</li> </ul> </li> <li>○ Topic 2: What are other organizations sending you that compel you to donate? <ul style="list-style-type: none"> <li>▪ They focus on one person or one pet. Focusing on one person makes it more relatable and makes it more realistic that their gift will make an impact.</li> <li>▪ Segmentation based on which Village is local to them</li> </ul> </li> <li>○ What do you think are the biggest challenges organizations like PVM have? <ul style="list-style-type: none"> <li>▪ Staffing <ul style="list-style-type: none"> <li>• Brio Living sent an appeal requesting support for staff <ul style="list-style-type: none"> <li>○ This is becoming more common among organizations</li> <li>○ Usually established by a large gift</li> </ul> </li> </ul> </li> </ul> </li> <li>○ Homework for the group: <ul style="list-style-type: none"> <li>▪ Look at our year-end appeal for five seconds as a non-believer (look as someone not invested in PVM) to see if the messaging is compelling</li> <li>▪ Share with Paul what you like about the appeal (envelope, sentences in the appeal, etc.)</li> </ul> </li> </ul> </li> </ul>

5. President's Report

**President's Report (Mr. Miller)**

- Staff Changes and new org chart
  - Please reach out to Paul or Avni if you know of anyone looking to work in grants, either full or part-time
- Executive Summary
  - Currently at around \$3.6M of \$4.3M of our annual fundraising goal
- Campaign for the Ages Update
  - \$12.6M raised of \$19.5M campaign goal
- Summer edition of Your Giving Matters
  - If you did not receive the newsletter, please let us know so we can update your mailing address on file
- Motion to write off \$20,000 of a \$50,000 pledge from Morrison made on 3/1/2000 **(ACTION)**
  - **A motion was made by Paul Hubbard and seconded by Marcia Nunn to table** this discussion until after we contact Morrison to attempt to collect payment for the remaining \$20,000 on the pledge. **Passed unanimously.**
- Grants Update **(Ms. Thomas)**
  - Herrick Foundation- \$1M grant to be submitted for Campaign for the Ages Westland
    - Wendy from the Herrick Foundation volunteered to work with PVM to reach out to her contacts to encourage them to support Campaign for the Ages
  - CS Mott Foundation
    - Still have about \$1M gap left for the Campaign for the Ages McFarlan
    - In the process of requesting a \$750,000 additional grant for Campaign for the Ages McFarlan from CS Mott
  - We need YOUR help connecting to Anna Main Charitable Trust and DMC Foundation (not the one at the Community Foundation)
    - Please contact [athomas@pvm.org](mailto:athomas@pvm.org) if you have any contacts at either Foundation
- Legacy Society Update **(Ms. Meier)**
  - Four new members of the Legacy Society and three new commitments
  - Currently have seven new members in 2023 out of our goal of eight
  - Marcia Nunn joins the Legacy Committee
  - Upcoming Legacy survey in early 2024
- PVM Update **(Mr. Myers)**
  - Recap of the Legislative Breakfast on September 19<sup>th</sup>
  - PVM will take over the management of Alpena Pines from Wellsprings Lutheran Services on October 1, 2023
  - Update on filling vacant positions
  - 2023 LeadingAge Ziegler 200 Listing
    - If you have any questions on the report Roger emailed out on 9/25/23, please contact Paul Miller or Roger Myers
- Fall Reduction Committee
  - New committee of current and past board members, PVM staff, physicians, etc.
  - Led a presentation that can be used to present across the Villages and the VEH. The program was very well attended and we plan to replicate this across other Villages.
  - If anyone knows of any groups such as churches or civic groups that are interested in hearing more, please let us know and we are happy to present to them as well

6. Treasurer's Report

**Treasurer's Report (Mr. Blalock)**

- Motion to approve drawing \$500k from the FA LOC to pay for pre-development work at Oakland Woods and Lake Huron Woods **(ACTION)**
  - **A motion was made by Mark Boyle and seconded by Bob Schroeder to approve** a drawing \$500k from the FA LOC for pre-development work at Oakland Woods and Lake Huron Woods. **Passed unanimously.**
- Approve the Special Line of Credit of \$1.2M to PVM for paying down a portion of debt owed to Huntington National Bank, contingent on the approval of this motion from the PVM Corporate Board **(ACTION)**
  - This was approved by the PVM Finance Committee on 9/25/23
  - **A motion was made by Marcia Nunn and seconded by Paul Hubbard to approve** a new \$1.2M line of credit to PVM to pay Huntington Bank, contingent on the approval from the PVM board on 9/28/23. **Passed unanimously.**

7. Adjournment

- We are in this position due to the amount of time it took for us to bounce back on occupancy post-COVID, overall costs are up, PVM properties owe money to PVM, and delays in the closing of the Campaign for the Ages projects

**Adjournment**

- The meeting was adjourned at 2:04 pm

**NEXT MEETING:** PVMF Board Meeting; December 5, 2023 (Tuesday), location TBD  
or Zoom.

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Tabatha Maxwell  
Recording Secretary

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Linda Bomberski  
Secretary



## PVM –Foundation Board Self-Assessment

November 2023

N=10 Respondents

Conducting board self-assessments is considered a best practice for public, private, or nonprofit boards. It's all about the board assessing itself, as the name suggests. It is not a performance evaluation of the individual board members. Instead, it's an opportunity for the board to look at itself and ask, "How are we doing as a board?" Self-assessment is a worthwhile and critical component to ensure the board is functioning at its highest level and working to accomplish its mission. The self-assessment can confirm that a board is fulfilling their duties and responsibilities for planning and oversight.

Board self-assessment is an ongoing process, not a one-time event. It's vital that boards periodically take an objective look at themselves and how they function as a group. The board's governance committee is normally tasked with ensuring that boards complete an annual self-assessment to identify areas of strength and opportunities for development. The PVM Village Boards and the Corporate Board have engaged in a similar process.

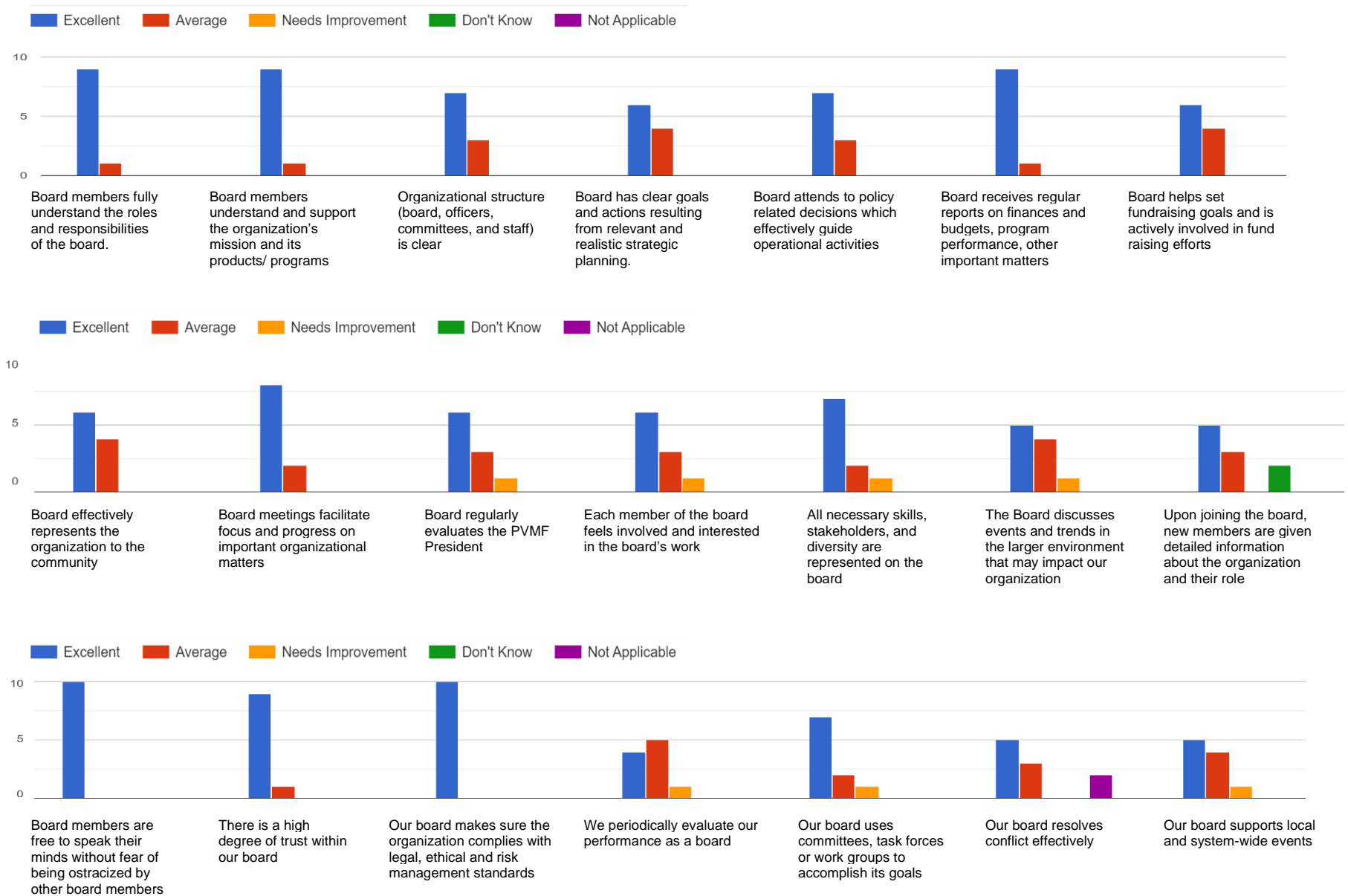
Enclosed are the results of your board's assessment. We suggest Board Chairs discuss these results at an upcoming board meeting making sure to celebrate areas of strength and identify next steps in any areas for improvement. The PVM Governance Committee will review assessment results to identify and address system wide themes.

Thank you for participating in this assessment.

PVM Governance Committee



Please assess how well your board is doing in each item:



**Please list three points from the above checklist on which the Board should focus its attention over the next year. (7 responses)**

- Fundraising, fundraising, fundraising.
- Term limits, committees to achieve goals, board members utilized for more than writing a check.
- 1. Board Recruitment and Development 2. Board Orientation to PVM's Broader Mission 3. Board Succession Planning, especially officers
- Afro American inclusion.
- Supporting local and systemwide events. Improve representing to the community our organization. Discussing of trends and events that may negatively impact PVM/PVMF.
- SUCCESSION PLANNING, SIMPLIFYING COMPLEX STRUCTURE OF PVM, GREATER EXPLANATION OF LENDING ARRANGEMENTS WITH RELATED ENTITIES.
- External trends & impact on PVMF, Goals beyond campaign, understanding PVM

**Is there anything else you feel is important to consider about the Board? (4 responses)**

- Tremendous leadership on the staff.
- Possibly consider revisiting the schedule of meetings throughout the year.
- Better Marketing
- PVM Financial shortfalls = gap of finances

# **Secretary's Report (Ms. Bomberski)**



## PRESBYTERIAN VILLAGES OF MICHIGAN FOUNDATION

### Slate of Officers 2024 Officers

Chair.....James S. Gompers  
 Vice Chair.....Robert S. Schroeder  
 Treasurer.....Bruce Blalock  
 Secretary..... Linda Bomberski  
 President.....Paul J. Miller

### Board of Directors

Class of December 31, 2024	Class of December 31, 2025	Class of December 31, 2026
Mark Boyle	James Gompers	Linda Bomberski
Nate Conway	Duane Lewis	John Denler
Debra Romalia	Robert Peterson	Paul Hubbard
Robert R. Schroeder	Mark Wallace	Henry Johnson
John Utley	Michelle Williams	Thomas Kimble
		Marcia Nunn

**Ex-Officio:** Roger L. Myers  
 Rev. Dr. Lou Prues

# **PVM Gala Recap (Mr. Schroeder and Ms. Meier)**

## 2023 PVM GALA REVENUE & EXPENSES

<u>REVENUE</u>	<u>2023 Actual</u>	<u>2023 Estimate</u>	<u>2021 Actual</u>	<u>2021 Estimate</u>
Sponsorships	237,500.00	185,000.00	171,500.00	185,000.00
Full Price Tickets/Staff	41,050.00	60,000.00	40,450.00	60,000.00
On-site Fundraising - Raffle	34,284.00	15,000.00	18,305.00	15,000.00
Minute For Mission	12,325.00	5,000.00	6,311.00	
Donations - Sponsor a Resident	7,150.00	35,000.00	25,287.00	25,000.00
Donations - raffle prize	4,355.00			
Donations - event general	1,501.00			
<b><u>TOTAL</u></b>	<b><u>338,165.00</u></b>	<b><u>300,000.00</u></b>	<b><u>261,853.00</u></b>	<b><u>285,000.00</u></b>

<u>EXPENSES</u>	<u>2023 Actual</u>	<u>2023 Estimate</u>	<u>2021 Actual</u>	<u>2021 Estimate</u>
<b><u>Venue</u></b>				
Rental Fee	-	-	-	-
Deposit		-	-	-
Dinner	42,073.00	51,000.00	36,986.00	42,500.00
Popcorn at Cocktail Hour	250.00	2,500.00		
Service Charge	10,354.32	12,240.00	8,994.00	10,440.00
Volunteer Refreshments	820.00	500.00	750.00	700.00
Valet Parking	-	-	-	3,500.00
Coat Check and Pop Corn Cart Attendees	300.00	150.00	200.00	200.00

<b><u>AV</u></b>				
Stage, Lighting, Sound & Labor	5,845.72	5,500.00	1,150.00	1,000.00
Security		-	-	-
<b><i>Venue and AV Subtotal</i></b>	<b><i>59,643.04</i></b>	<b><i>71,890.00</i></b>	<b><i>48,080.00</i></b>	<b><i>58,340.00</i></b>

<b><u>Printed Material</u></b>				
Save the Date	-	1,700.00	972.00	1,700.00
Invitations/Response -	2,413.00	3,200.00	2,389.00	3,200.00
Postage	132.32	750.00	420.00	750.00
Program Book	2,198.00	1,600.00	1,601.00	1,540.00

<b><u>EXPENSES</u></b>	<b><u>2023 Actual</u></b>	<b><u>2023 Estimate</u></b>	<b><u>2021 Actual</u></b>	<b><u>2021 Estimate</u></b>
Minute for Mission Envelopes	285.00			
Raffle Posters/Flyers Design and Printing	861.00			
Signage	287.00			
<b><i>Print and Postage Subtotal</i></b>	<b>6,176.32</b>	<b>7,250.00</b>	<b>5,382.00</b>	<b>7,190.00</b>
<b><u>Program</u></b>				
Video Production	1,750.00	2,500.00		
Main Program Entertainment/DJ/Speakers	500.00	1,000.00	500.00	800.00
<b><u>Raffle</u></b>				
Raffle Prizes	-	50.00	50.00	
Printing Raffle tickets	450.75	200.00	187.00	100.00
Board Donations used to supplement raffle prizes	-	5,000.00	7,100.00	5,000.00
Raffle Sellers	139.00	-	-	500.00
State License	50.00	50.00	50.00	50.00
Wine for Humanity	-	-	-	60.00
<b><i>Program and Raffle Subtotal</i></b>	<b>2,889.75</b>	<b>8,800.00</b>	<b>7,887.00</b>	<b>6,510.00</b>
<b><u>Decorations</u></b>				
Centerpieces	1,818.03	1,000.00	1,000.00	2,500.00
Other Decorations/Venue Setup			238.00	400.00
<b><i>Resident Engagement and Décor Subtotal</i></b>	<b>1,818.03</b>	<b>1,000.00</b>	<b>1,238.00</b>	<b>2,900.00</b>
<b><u>Logistics</u></b>				
Sponsor Signage		-	-	500.00
Photography	700.00	500.00	450.00	350.00
WOW factor	917.39	2,500.00	1,775.00	2,500.00
Entertainment Committee	2,425.00	2,500.00	-	2,500.00
Raffle Committee	87.97	500.00	338.00	500.00
On-site Fundraising Committee	-	200.00	-	200.00
Registration	75.97			

<u>EXPENSES</u>	<u>2023 Actual</u>	<u>2023 Estimate</u>	<u>2021 Actual</u>	<u>2021 Estimate</u>
Misc./Steering Meetings	188.86	-	-	200.00
Volunteer Snacks	103.30			
Chair Luncheons	-	-	-	200.00
Volunteer and Sponsor Party		1,000.00	1,000.00	1,000.00
<i>Logistics Subtotal</i>	<i>4,498.49</i>	<i>7,200.00</i>	<i>3,563.00</i>	<i>7,950.00</i>
<b>TOTAL EXPENSES</b>	<b><u>75,025.63</u></b>	<b><u>96,140.00</u></b>	<b><u>66,150.00</u></b>	<b><u>82,890.00</u></b>
<b>TOTAL NET</b>	<b><u>\$ 263,139.37</u></b>	<b><u>\$ 203,860.00</u></b>	<b><u>\$ 195,703.00</u></b>	<b><u>\$ 202,110.00</u></b>



# **Board Generative Discussion (Mr. Weisner and Mr. Miller)**



# **President's Report (Mr. Miller)**



## PVM FOUNDATION EXECUTIVE SUMMARY

### YTD Progress through November 15, 2023

Cash and Pledges	\$ 2,047,137
<b>Earned Income thru September 2023</b>	<b>\$ 398,000</b>
<b>TOTAL RAISED:</b>	<b>\$ 2,445,137</b>

<b>GOAL THROUGH 2023</b>	<b>\$ 4,347,000</b>
<b>AMOUNT TO GOAL</b>	<b>\$ 1,901,863</b>

Fundraising Grants Raised for 3 <sup>rd</sup> Parties	\$ 1,350,000
Fundraising Management Revenue Generated	\$ 105,000
<b>Total Raised including 3<sup>rd</sup> Party Funds</b>	<b><u>\$ 3,795,137</u></b>

### Campaign for the Ages

Campaign for the Ages Capital Campaign fundraising goal **\$19,500,000**

Total Raised to Date **\$12,904,665**

Left to Raise for Campaign for the Ages **\$6,595,335**

*\*\*Total Raised for Campaign for the Ages includes TCF, McFarlan Charitable & C.S. Mott Foundation gifts*

Campaign for the Ages **General** (could be used at any of the four campuses)

Raised to date **\$292,297**

Campaign for the Ages **The Village of Lake Huron Woods**

Fundraising Goal **\$3,800,000**

Raised to date **\$2,911,520**

- Working with Community Foundation for St. Clair County on submitting a request to the Acheson Foundation for \$500,000
- Developing a donor wall for gifts over \$500

### Campaign for the Ages **The Village of Westland**

Fundraising Goal **\$7,600,000**

Raised to date **\$4,638,724** (includes \$650,000 TCF Bank land/building donation)

- Herrick Foundation is interested in a \$1M grant. PVMF submitted a grant proposal and will hear back in December or January on an award
- Buy a Brick fundraising
- Developing a fundraising where individuals can purchase a brick that will be part of a wall way or wall

### Campaign for the Ages **The Village of Oakland Woods**

Fundraising Goal **\$2,800,000**

Raised to date **\$940,115**

- Working with Oakland County on support

### Campaign for the Ages **McFarlan Villages**

Fundraising Goal **\$5,400,000**

Raised to date **\$4,122,110** (includes \$1.5M McFarlan Charitable, \$750k CS Mott & \$750k Weinberg)

- C. S. Mott Foundation is considering increasing their grant to the Campaign for the Ages McFarlan.
- Total Health Care Foundation will make their decision on a \$100,000 grant in November.
- The City of Flint may allocate \$200,000 to \$300,000 of AARP funds; a decision in the fall.

## **PLANNED GIVING**

- 8 legacy commitments received so far in 2023
- Working on donor survey to go out in early 2024

## **UPCOMING MAILINGS/EVENTS**

- End of Year appeal #1: mailed on November 17
- YGM appeal: mailed out mid-December (week of December 15)
- End of Year appeal #2: mailed out December 21

## **EMAIL/ONLINE APPEALS**

- Year End Appeal #1
- Year End Appeal #2
- Giving Tuesday – November 28
- (F)ilanthropy Fridays – stewardship updates

## **GRANT FUNDING UPDATE**

### **New Grants Received      \$256,000**

\$ 100,000	Community Foundation for SE Michigan for Campaign for the Ages Lake Huron Woods and Westland
\$ 100,000	Total Health Care for Campaign for the Ages McFarlan
\$ 25,000	Michigan Nonprofit Association COVID relief
\$ 10,000	Huntington Bank for Resident Emergency Help Fund
\$ 10,000	St. John's Episcopal Church for Hillside Automatic Doors
\$ 9,500	A. G. Bishop Trust for McFarlan nutrition
\$ 1,500	Livonia Rotary for benches at St. Martha's

### **Grants Pending              \$2,347,500**

\$1,000,000	Herrick Foundation
\$ 750,000	C. S. Mott for Campaign for the Ages McFarlan*
\$ 200,000	Bank of America for Campaign for the Ages McFarlan
\$ 150,000	City of Flint ARPA Funding for McFarlan 800 E. Court Street*
\$ 150,000	City of Flint ARPA Funding for McFarlan 700 E. Court Street*
\$ 75,000	Jewish Fund for C4A Westland
\$ 10,000	Kirk in the Hills for Oakland Woods Activities
\$ 5,500	Village Club for Bethany Manor Resident Emergency Help Fund
\$ 5,000	Fifth Third Bank for Resident Emergency Help Fund
\$ 2,000	First Presbyterian Church of Royal Oak

### **Future Submissions      \$155,000**

\$ 90,000	Huntington Bank for Campaign for the Ages
\$ 25,000	Frey Foundation for Perry Farm
\$ 20,000	Irving S. Gilmore Foundation for Sage Grove
\$ 15,000	BCBS of Michigan Memory Care Training
\$ 5,000	Fifth Third Bank

\*indicates grant is submitted by another organization

## **GIVING PERCENTAGE/DONOR UPDATE**

**BOARD GIVING:** 68% = \$185,524

**MANAGEMENT GIVING:** 77% = \$12,744

**EMPLOYEE GIVING:** 10% = \$5,036

**DONOR BASE TO-DATE:** 965

**NEW DONORS TO-DATE:** 288

**RETURNING DONORS TO-DATE:** 677

### **Board Giving Detail as of October 31, 2023**

<b>Board</b>	<b>% Giving</b>	<b># of Total Board Members</b>
PVM Foundation	95%	20
PVM Corporate	90%	21
East Harbor	71%	17
Redford	43%	7
Westland	88%	9
Bethany Manor	63%	8
Brush Park/Woodbridge Manor	47%	15
<b>Hampton Meadows</b>	<b>100%</b>	<b>3</b>
Harmony Manor	40%	7
Hartford Village	70%	9
Hillside/Perry Farm	55%	11
Holly Woodlands	57%	8
Mill Creek	80%	10
Oakland Woods	56%	9
Oakman Manor	56%	9
Our Saviour's Manor	86%	7
Peace Manor	20%	5
Rosebush	47%	15
Sage Grove	44%	9
Spring Meadows	43%	7
St. Martha's	85%	13
Thome Rivertown Neighborhood	50%	8
Warren Glenn	60%	5

**\*Board and Management Staff giving not expected until after 90 days of membership**

## **VILLAGES SPENDING GIFT FUNDS as of October 30, 2023**

Village Spending Summary as of October 30, 2023	Funds Spent
Bethany Manor for resident cookouts and events	\$ 8,119
Brush Park Manor PV for Christmas décor, community room chairs, bus repairs	\$ 7,272
Delta Manor for resident activities	\$ 474
Dr. Violet T. Lewis Village	\$ 150,000
East Harbor supplies for Chapel	\$ 24,302
Hampton Meadows resident activities and outdoor furniture	\$ 1,977
Harmony Manor for technology (computers, printer, tv)	\$ 1,817
Hartford Village resident activities to reduce social isolation	\$ 11,973
Hillside for facilities improvements and grant expenses	\$ 32,653
Holly Woodlands resident activities and computer	\$ 6,943
Mill Creek resident activities to reduce social isolation	\$ 63,662
Oakland Woods resident activities to reduce social isolation	\$ 1,807
Oakman Manor resident activities (dinner, Mother's Day)	\$ 6,736
Our Saviour's Manor resident activities to reduce social isolation	\$ 12,880
Peace Manor dance classes and VVC equipment for residents	\$ 892
Perry Farm Village benevolence and resident activities	\$ 56,514
Redford resident activities to reduce social isolation	\$ 6,831
Rosebush resident activities to reduce social isolation	\$ 4,086
Sage Grove exercise bike and bingo for residents	\$ 6,169
Spring Meadows Easter patio furniture upgrades and new resident grill	\$ 5,953
St. Martha's gazebo, Wii bowling, benches for gazebo paid for by Livonia Rotary grant funds	\$ 7,069
Warren Glenn TV for resident activities and Ranney Balch grant spending	\$ 3,392
Wellness: Village Victory Cup Final Grant Invoice for Online Platform	\$ 39,596
Woodbridge resident activities to reduce social isolation	\$ 6,158
<b>Grand Total</b>	<b>\$ 467,275</b>



## 2023 Projected Expense Summary

Account #	Account Name	Budget Sub Total 2024	Budget Total 2024	Budget Sub Total-2023	Budget Total 2023	2023 - 2024 differences	% diff	2024 Budget Notes
5015-910-01	SALARIES - DEVELOPMENT	\$ 564,553	\$ 564,553	\$ 543,483	\$ 543,483	\$ 21,070	4%	Per PVMF Wages tab
5050-910-01	FICA EXPENSE	\$ 43,188	\$ 43,188	\$ 41,576	\$ 41,576	\$ 1,612	4%	FICA is 7.65% of wages
5065-910-01	GROUP LIFE and HEALTH INSURANCE	\$ 28,342	\$ 28,342	\$ 25,533	\$ 25,533	\$ 2,809	10%	11% increase over current year budget
5070-910-01	WORKERS COMPENSATION	\$ 530	\$ 530	\$ 530	\$ 530	\$ -	0%	2021 budget \$600; 2022 spending \$44 per month = \$528 per year
5075-910-01	GROUP PENSION	\$ 5,892	\$ 5,892	\$ 5,892	\$ 5,892	\$ -	0%	2021 budget \$4,137. 2022 budget \$491 per month = 5892
5085-910-01	TRAVEL, TRAINING & MILEAGE		\$ 50,100		\$ 43,240	\$ 6,860	14%	
	Planned Giving donor visits - coffee, breakfast, lunch	\$ 3,200		\$ 1,200				Planned Giving donor visits - coffee, breakfast, lunch
		\$ 2,500		\$ 2,500				Florida trip \$400 flight + food + rental car
		\$ 4,000		\$ 2,000				Mileage and per diems for PVMF team
	Planned Giving travel	\$ 14,040		\$ 14,040				\$7800 mileage + \$1440 meals + \$4800 hotel stays in Harbor Springs for DPG
		\$ 1,000		\$ 1,000				CCR consultant travel reduced to \$1000 for 2022
		\$ 3,000		\$ 3,000				\$600 for prof dev AT, TM, ST, DM, new hire
		\$ -		\$ 3,500				Misc sponsorships <b>MOVED TO SPONSORSHIPS GL</b>
		\$ 3,000		\$ -				AFP Intl Conf for 1 staff - YJ \$3,000 budgeted in 2019; not in 2023 budget
		\$ 5,000		\$ 5,000				\$5,000 for Mackinac conference in 2023
		\$ 3,000		\$ 3,000				CMF conference for 2 employees (\$1500 each)
		\$ -		\$ -				Blackbaud conference for 1 est \$7900
		\$ 5,200		\$ 5,200				2 staff for GIA conference
		\$ 3,000		\$ 3,000				2 staff for PASHA conference

Projected Expense Summary

Account #	Account Name	Budget Sub Total 2024	Budget Total 2024	Budget Sub Total-2023	Budget Total 2023	2023 - 2024 differences	% diff	2024 Budget Notes
		\$ -						TM to Storytelling conference
		\$ 3,160		\$ 1,000				misc training
ADD NEW GL	SPONSORSHIPS	\$ 3,500	\$ 3,500					<b>NEW LINE: MOVE FROM TRAVEL, TRAINING AND MILEAGE</b> \$1,500 for NPD Day table sponsorship + PACE CM sponsorship

## Projected Expense Summary

Account #	Account Name	Budget Sub Total 2024	Budget Total 2024	Budget Sub Total-2023	Budget Total 2023	2023 - 2024 differences	% diff	2024 Budget Notes
5100-910-01	OFFICE SUPPLIES		\$ 7,450		\$ 7,450	\$ -	0%	
		\$ -		\$ -				Color ink cartridges moved to DOT system support as supplied by and billed with DOT hours
		\$ -		\$ -				2 desk printer cartridges moved to DOT
		\$ 50		\$ 50				Badge machine accessories
		\$ 1,000		\$ 1,000				office supplies
		\$ 400		\$ 400				blackbaud check paper \$2,000 budgeted 2019
		\$ 6,000		\$ 6,000				using copier
5110-910-01	POSTAGE		\$ 18,155		\$ 14,079	\$ 4,076	22%	
		\$ 11,155		\$ 11,155				Mail House Postage Permit Renewal \$300 + reply permit \$275 + \$800 account + \$1020 per newsletter *3 mailings + \$600 Gala Invites + \$1020 Direct mail x 5
		\$ -		\$ -				FedEx/UPS
		\$ 4,000		\$ 600				\$1,000 in stamps for bday, sympathy, holiday cards, and F&F + \$1,000 in stamps per each in-house mailing * 3 in house mailings (PG, monthly donor, donor survey) estimated mailing to 1,000 people
		\$ 2,850		\$ 2,204				Postage Meter \$0.75 stamps estimated for 2024; 350 for CSMM + 3500 thank you /stewardship letters
	Planned Giving Postage	\$ 150		\$ 120		\$ -		200 stamps at \$0.75 cents each

Projected Expense Summary

Account #	Account Name	Budget Sub Total 2024	Budget Total 2024	Budget Sub Total-2023	Budget Total 2023	2023 - 2024 differences	% diff	2024 Budget Notes
5120-910-01	PRINT & WEB PUBLICATIONS		\$ 90,679		\$ 93,623	\$ (2,944)	-3%	
	Planned Giving Print & Web Publications	\$ 4,500		\$ 4,500				\$1250 for Planned Giving Appeal:1 bequest-PG letter / CGA appeal (1,000 people) + \$3,000 PG flyers, posters, brochures + \$150 note cards + \$100 Thanksgiving cards for society members
		\$ 29,400		\$ 33,500				Direct Mail \$6,100 per appeal * 4 appeals with Grigg (F&F, Campaign for the Ages, Resident Help Fund, Year End and Tax Time) +1 monthly donor appeal in house * \$2000 + Donor Survey 3,000
		\$ 33,822		\$ 33,822				Giving Matters newsletter * 3 per year at \$11,274 (with insert) for 6268 names = 11274*3
		\$ -		\$ -				
		\$ -		\$ -				
		\$ 600		\$ 600				website hosting \$400/yr, constant contact, social media + \$200 for Facebook boosts individual donor meetings/meals moved to campaign expenses
		\$ -		\$ -				No Stelter in 2024
		\$ -		\$ -				website redesign
		\$ 1,500		\$ 500				donor stewardship bday cards, new donor welcome, sympathy cards
		\$ 20,400		\$ 20,400				web services by Grigg (includes maintenance and updates on site) \$1200 - 1700 per month * 12
		\$ 457		\$ 301				stewardship letters on letterhead (\$156 for 500 sheets of letterhead + \$145 for 500 letterhead envelopes)

## Projected Expense Summary

Account #	Account Name	Budget Sub Total 2024	Budget Total 2024	Budget Sub Total-2023	Budget Total 2023	2023 - 2024 differences	% diff	2024 Budget Notes
5165-910-01	SPECIAL EVENTS		\$ 24,950		\$ 6,300	\$ 18,650	75%	
		\$ 12,000		\$ -				Luncheon to Say Thanks
	Planned Giving cultivation/stewardship events	\$ 2,500		\$ 2,500				Foundation sponsored cultivation/stewardship events at VEh, HV, PVF/HV, VOW, VOOW
		\$ 6,000						Mackinac reception + summer/ fall reception
		\$ 4,450		\$ 3,800				\$850 * 4 for board meetings, \$750 for staff meetings, \$300 for major gift cmte
5200-910-01	PURCHASED SERVICES		\$ 551		\$ 549	\$ 2	0%	
		\$ 551		\$ 549				Iron Mtn \$45.73/mo
5202-910-01	CONSULTANT		\$ 31,200		\$ 46,800	\$ (15,600)	-50%	
		\$ 31,200		\$ 46,800				CCR for partial year
		\$ -		\$ -				2 feasibility studies est \$35k, to be included in FA proforma
		\$ -		\$ -				
5255-910-01	LEGAL FEES	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
5260-910-01	AUDITING FEES	\$ 22,000	\$ 22,000	\$ 18,000	\$ 18,000	\$ 4,000	18%	Per BB 10/26/22
5265-910-01	MANAGEMENT FEE	\$ 54,757	\$ 54,757	\$ 53,162	\$ 53,162	\$ 1,595	3%	increase 3% per Brian
5280-910-01	DUES AND SUBSCRIPTIONS		\$ 11,040		\$ 10,439	\$ 601	5%	
		\$ 1,750		\$ 1,750				AFP (\$350 x5)
		\$ 1,010		\$ 410				CFRE recertification \$410 & CFRE testing \$600
		\$ 480		\$ 480				Planned Giving roundtable for 2 staff
		\$ 400		\$ 399				Foundation Directory Online
		\$ 1,000		\$ 1,000				Council of Michigan Foundations
		\$ 4,400		\$ 4,400				GIA membership
		\$ 2,000		\$ 2,000				Grant Prof Assoc
5320-910-01	CONNECTIVITY	\$ 2,600	\$ 2,600	\$ 3,800	\$ 3,800	\$ (1,200)	-46%	5 phones for 2024; \$30*5*12 + \$800 for Zoom

Projected Expense Summary

Account #	Account Name	Budget Sub Total 2024	Budget Total 2024	Budget Sub Total-2023	Budget Total 2023	2023 - 2024 differences	% diff	2024 Budget Notes
5350-910-01	DOT SYSTEM SUPPORT	\$ 7,284	\$ 7,284	\$ 7,284	\$ 7,284	\$ -	0%	per Mark Kronner email 10/2023, 2023 cost is same as 2022

## Projected Expense Summary

Account #	Account Name	Budget Sub Total 2024	Budget Total 2024	Budget Sub Total-2023	Budget Total 2023	2023 - 2024 differences	% diff	2024 Budget Notes
5353-910-01	SOFTWARE PURCH		\$ 35,096		\$ 21,783	\$ 13,313	38%	
		\$ 600		\$ 600				Blackbaud payment enablement fee
		\$ 20,000		\$ 10,454				Raiser's Edge
		\$ 10,000		\$ 6,648				Financial Edge
		\$ -		\$ 3,468				Online Express
	NEW LINE	\$ 3,840		\$ -				[\$1920 FE NXT migration prep + (\$960 RE NXT Implementation add on FPE)*2 ] /2 as half paid in October 2023 and half paid in Jan 2024
		\$ 656		\$ 613				Crescendo for 1 user
5354-910-01	MINOR SYSTEM PURCHASES	\$ 4,483	\$ 4,483	\$ 5,483	\$ 5,483	\$ (1,000)	-22%	Laptop setup (Laptop \$1,700, doc \$250, Keyboard/mouse \$60, Monitor \$350, windows 10 \$1,014) + ink cartridges (\$1,209 + \$1,300)
5450-910-01	OFFICE RENT	\$ 29,535	\$ 29,535	\$ 29,535	\$ 29,535	\$ -	0%	current trend; Per BB 10/26/22
5474-910-01	CAMPAIGN EXPENSES		\$ 13,000		\$ 2,000	\$ 11,000	85%	
								Legacy brick campaign at C4A westland \$200/brick (cost is \$40 per brick + \$7 install * 200 bricks)
		\$ 2,000		\$ 2,000				Invites for 3-4 cultivation/ask events moved from print/publications
	NEW LINE	\$ 10,000						C4A Lake Huron Woods \$5,000 from PVM + \$10,000 from PVMF for donor wall (PVMF funds coming from unrestricted, not C4A funds raised)
		\$ 1,000						Friends and Family kickoff expenses \$100 per Village
5475-910-01	MISC EXPENSES		\$ 1,550		\$ 1,800	\$ (250)	-16%	
		\$ 750		\$ 1,000				sympathy flowers, volunteer appreciation, job posting fees
		\$ 800		\$ 800				flowers/Christmas gifts for thank you callers
5590-910-01	PROPERTY TAXES	\$ 850	\$ 850	\$ 796	\$ 796	\$ 54	6%	increase 3% per Brian

Projected Expense Summary

Account #	Account Name	Budget Sub Total 2024	Budget Total 2024	Budget Sub Total-2023	Budget Total 2023	2023 - 2024 differences	% diff	2024 Budget Notes
5400-910-0	Insurance	\$ 1,200	\$ 1,100	\$ 1,100	\$ 1,100		2%	
5902-920-01	SPECIAL EVENTS	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ (75,000)	#DIV/0!	Oct 2023 Gala - spend \$75k to raise \$285k total (\$210k net) No Gala in 2024
6990-910-01	MATCHING FUNDS	\$ 55,000	\$ 55,000	\$ 31,000	\$ 31,000	\$ 24,000	2%	\$50,000 for 2024 matching
		\$ 1,107,485	\$ 1,107,385	\$ 1,091,437	\$ 1,090,237	\$ 17,147	2%	



DRAFT

2024 Projected Revenue Summary

	Income Type	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total	QUESTIONS/ NOTES
	Undesignated Funds (UR)														
	Special Event	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Annual Giving	\$ -	\$ -	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000	\$ -	\$ 7,000	\$ 28,000	4 mailings (Year End, Tax write off)
	Total	\$ -	\$ -	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000	\$ -	\$ 7,000	\$ 28,000	
	Restricted (TR)														
	Grants				\$ 900,000				\$ 900,000				\$ 500,000	\$ 2,300,000	CS Mott \$750,000; \$100k in CRA/Bank donations (Huntington, KeyBank, 5/3, PNC, Bank of America, Chase, First Merchant's Bank, Flagstar)
	Friends & Family				\$ 100,000	\$ 50,000								\$ 150,000	\$150,000 F&F goal
	Annual Giving												\$ 30,000	\$ 30,000	\$30,0000 includes board gifts for Luncheon to Say Thanks
	Major Gifts												\$ 1,600,000	\$ 1,600,000	Major gifts = \$5,000 and above
														\$ -	C4A Westland brick sales \$60,000 goal
	Total	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 50,000	\$ -	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ 2,130,000	\$ 4,080,000	
	Total Endowment (Includes Benevolence Endowments) (PR)														
	PVM Endowment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Benevolence Endowment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Church asks
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Annual Total	\$ -	\$ -	\$ -	\$ 1,007,000	\$ 50,000	\$ -	\$ 7,000	\$ 900,000	\$ -	\$ 7,000	\$ -	\$ 2,137,000	\$ 4,108,000	
	Special Events & Annual Giving (gifts less than \$5,000)													\$ 208,000	
	Grants													\$ 2,300,000	
	Major Gifts (gifts of \$5,000 and up)													\$ 1,600,000	
	Fundraising Total													\$ 4,108,000	
	+ Investment Income													\$ -	Investment Income estimated
														\$ 4,108,000	

2024 Projected Revenue Summary

	Income Type	Special Event Fundraising Expenses	Grant Admin Fee	Net Cash Available	U	TR	PR
	Undesignated Funds (UR)						
	Special Event	\$ -					
	Annual Giving						
	Total	\$ -	\$ -	\$ 28,000	\$ 28,000	\$ -	
	Restricted (TR)						
	Grants						
	Friends & Family						
	Annual Giving						
	Major Gifts						
	Total	\$ -	\$ (408,000)	\$ 3,672,000		\$ 4,080,000	
	Total Endowment (Includes Benevo						
	PVM Endowment						
	Benevolence Endowment						
	Total	\$ -	\$ -	\$ -			\$ -
	Annual Total	\$ -	\$ (408,000)	\$ 3,700,000	\$ 28,000	\$ 4,080,000	\$ -
	Special Events & Annual Giving (gifts less than \$5,000)						
	Grants						
	Major Gifts (gifts of \$5,000 and up)						
	Fundraising Total						

+ Investment Income



Presbyterian Villages of Michigan Foundation

# Your **GIVING** *matters*

A newsletter for donors and friends of Presbyterian Villages of Michigan Foundation



**BECAUSE OF  
YOUR DONATION**  
*Harriett is Spreading Good  
Will & Joy Year-Round!*







Your donation provided Harriett with an affordable new home and enriched the Village with her amazing cooking talents!

**T**he Holiday Meal, is there anything better?! Having a meal with your family or friends is such a key part of what makes this time of year so extra special.

You will be filled to the brim with holiday cheer after reading the story of Harriett Whiting and her comeback from a devastating fire where she lost everything to finding joy again. Single-handedly she is bringing the Christmas spirit to each resident at The Village of University Meadows 365 days a year.

Thank you Harriett for sharing your life's story. It's a Christmas present for all of us to unwrap!

Harriett Whiting is a wonderful and caring resident at University Meadows in Detroit. She is carving out her legacy one turkey drum stick at a time. Because of your donation, each month Harriett is able to purchase food and cook for the entire Village - yes, all 55 residents! These are not small meals either. Her Thanksgiving celebration included 3 large turkeys with all the trimmings. Harriett cooks all of this in her 750 sq. ft. apartment, too!

Harriett's kindness has helped strengthen the community. Other residents help her to set up and serve the meals. This includes bringing the home cooked meal to some residents in their apartments who are unable to leave their rooms. What a gift it is to still be included!

University Meadows is home to low-income older adults and is a collaboration with Develop Detroit. Several of the residents have limited or no families. The holidays for them can be very, VERY lonely. Monthly meals, especially those over the holidays, have bonded the residents together.

Harriett learned to cook in the tiny, one stop light town of Hayneville, Alabama. She left her home in 1985 to move to Detroit. "I needed to leave. I was in a troubled relationship and had an 18 month old daughter to care for. I had family in Detroit, so off I went," says Harriett lifting her hands in the air.

With the help of family, she raised her daughter in Michigan. She worked as a security guard at a church to make ends meet. During that time she moved 4 times, living in different apartments.





WITH YOUR DONATION, HARRIETT PURCHASES FOOD TO CREATE A MEAL IN HER 750 SQUARE FOOT APARTMENT FOR ALL 55 RESIDENTS AT UNVIERSITY MEADOWS.

In 2020, her life was turned upside down. An electrical fire in her bathroom destroyed her entire apartment along with all her belongings. "Family photos, heirlooms, all my clothes were gone. I was in shock. I had nothing. What was I to do?"

**"Each night I would wake up crying and wondering where I would go. I was really depressed. Would I be homeless?"** At this time, Harriett was living day-to-day in a hotel. Time and money were running out.

Your donations came to the rescue! During this same time period, with the help of generous donations to the PVM Foundation, The Village of University Meadows was completely renovated. Typically long waiting lists are the norm for subsidized housing - up to 3 years. Harriett's timing was perfect! "There were no good options for me. Thank goodness there was room at University Meadows. I was one step from being homeless."



HARRIETT ENJOYING THE HOLIDAY MEAL WITH UNIVERSITY MEADOWS ADMINISTRATOR, YOLANDA COLEMAN.



UNIVERSITY MEADOWS RESIDENTS ENJOYING HARRIETT'S JOYFUL HOLIDAY MEAL, MADE POSSIBLE BY YOUR GENEROSITY! CHEERS TO NEW BEGINNINGS!

Your donation changed Harriett's life by helping to provide a new home she can afford. It also enhanced the lives of every resident when Harriett and her cooking talents arrived! Thank you!

As each of us sit down for a Holiday meal, tip your glass to Harriett, but also to yourself for making this story have a happy ending! The next Harriett is out there, and thanks to you PVM will be ready with welcoming arms! Thank you for making great things happen at PVM!

**Merry Christmas and Happy New Year!**



To make a donation, visit [pvmf.org](http://pvmf.org) or use the reply envelope enclosed with this newsletter.



## **YOUR DONATION IN ACTION**

# MUSIC FILLS THE AIR AT THE HOLIDAYS AND YEAR ROUND AT THE VILLAGE OF EAST HARBOR

Over 13 years ago, the beautiful Kleemann Chapel was built on the Village of East Harbor's campus in Chesterfield, MI. To make this a reality, **\$1.6M was raised by kind PVM Foundation donors.**

Since then, the Chapel has hosted weddings, choir concerts, memorial services, joyful Christmas Eve services, and much, much more. It serves as the main gathering spot for the Village.

Beautiful music often fills the inside of the Kleemann Chapel. Now lovely sounds of hourly chimes and seasonal music ring throughout the campus and the neighborhood from the steeple high atop the Chapel.

**This was all made possible because of a caring donation to the PVM Foundation.** With that generous donation, East Harbor was able to purchase a state of the art sound system that can be played outdoors.



Executive Director, David Miller is jumping for joy over holiday music playing throughout The Village of East Harbor's Campus



Chaplain, Laura Stone is so excited for Christmas at The Village of East Harbor.

Executive Director, David Miller has heard from many excited residents who have said, "It gives you a small town feel to hear the chimes." And "It brings back memories of my childhood to hear the Christmas music."

Music can be played throughout the year to celebrate holidays and other special occasions. "Having Christmas music playing brings so much joy to the residents. East Harbor now has a caroling party each year," says Chaplain Laura Stone.

Christmas is a special time of year. The wonderful music plays a major part of it. **Thank you for making the Holiday Season so memorable** at The Village of East Harbor.

**Joy to the world!**



# DON'T FORGET AN OLDER ADULT THIS HOLIDAY SEASON.

*Emergencies are not planned. Every day, vulnerable older adults are just one emergency away from being forced to choose between overcoming a crisis or paying for food and heat. This is a choice no one should have to make.*

**Luckily, you can help! When you give today, your donation will provide urgent assistance to an older adult facing an emergency. Imagine the peace of mind knowing that if an unexpected event occurs, you have a safety net to fall back on.**

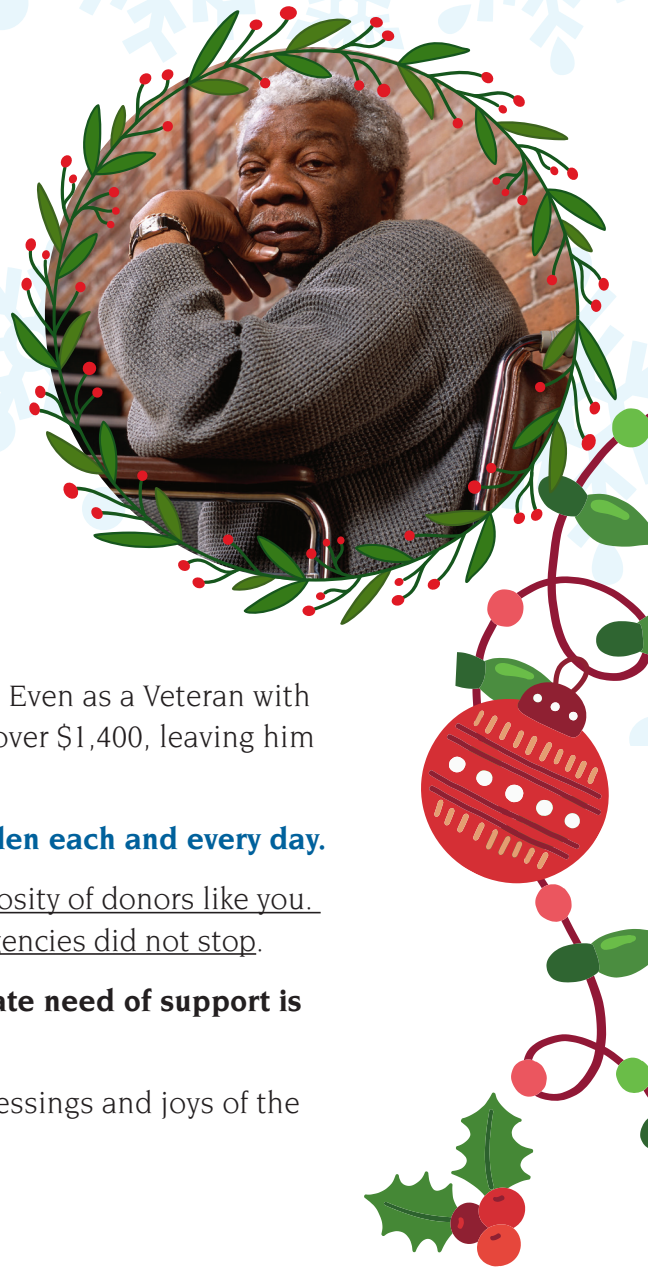
James, a retired Veteran, experienced excruciating pain in his side and was rushed to the hospital for emergency surgery to remove his appendix. After a successful surgery, James's fear for his health was quickly replaced by a new fear. How will he pay for his medical bills? Even as a Veteran with VA benefits and Medicare, James faces an out-of-pocket expense of over \$1,400, leaving him wondering how he will afford his next meal.

**James is not alone, and countless older adults face a similar burden each and every day.**

In 2023, 100 older adults received emergency support from the generosity of donors like you. Unfortunately, the funds ran out at the end of August. But, the emergencies did not stop.

**By donating today, you can ensure that an older adult in desperate need of support is not turned away.**

As you gather around your Thanksgiving table and reflect on your blessings and joys of the year, **don't forget an older adult this holiday season.**



## MAKE A DIFFERENCE, ONE OLDER ADULT AT A TIME.

To donate: Visit [PVMF.org](http://PVMF.org) or use the reply envelope enclosed with this newsletter. You can also call the Foundation at 248.281.2040.



**YES!**

I want to make a difference for an older adult, and support the Resident Emergency Help Fund!

☐ Here is my gift of: \$ \_\_\_\_\_

NAME \_\_\_\_\_

COMPANY NAME \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_

STATE \_\_\_\_\_

ZIP \_\_\_\_\_

TELEPHONE \_\_\_\_\_

E-MAIL ADDRESS \_\_\_\_\_

*Thank you!*



MY FIRST 18 MONTHS...

# LEGACY REFLECTIONS

*Celebrating  
with my PVM Legacy  
Society friends.  
I'd love to include you in  
the photos next year.*

Hello Everyone,

I hope you're doing well. Here we are celebrating another holiday issue of Your Giving Matters (YGM). It seems just like yesterday that I was introducing myself to you and sharing the impact and importance of legacy giving. As I reflect on my last 18 months with PVM, I would like to say thank you. I have met some of the most wonderful people, and I am truly inspired by your passion and commitment to older adults today and tomorrow. Here are just a few pictures of legacy friends I've met along the way. You can read about their stories in past issues of YGM.

I am thrilled to share that **in 2023 we have received 8 new legacy commitments**. Donors have made commitments through their Wills, Individual Retirement Accounts, and Life Insurance policies. Each person is creating his/her legacy today, so an older adult tomorrow has a safe, secure, and dignified place to call home. What a beautiful gift.

To view a list of all legacy donors, visit [pvmf.org/giving/legacy-giving/members/](https://pvmf.org/giving/legacy-giving/members/)

If you have questions about how you can support an older adult tomorrow, please give me a call – **947.247.0995**. I'd love to connect with you.

**Wishing you a wonderful holiday season,**



Devon Meier, Director of Donor Engagement

P.S. Did you know? Anyone can make a legacy gift. There is no required amount to make a legacy gift. We have been blessed with gifts of all different sizes. Every dollar makes a difference for the future.



PVM Legacy Society



JOAN GEERING



JOSEPHINE REDD



JANET LICKMAN



JOHN DENLER





*Did you know?...*



PAUL J. MILLER, CFRE  
PRESIDENT, PVM FOUNDATION

## PVM HAS A VETERANS PREFERENCE PROGRAM

*Nov. 11th was Veterans Day - a day to remember and thank all Veterans for their service to our Country. One day is just not enough.*

**With 13 million Veterans 55 or older\*, PVM developed a program to put Veterans first. No wait lists, no uncertainty, all Vets jump to the front of the line if they're looking for housing. A simple act of gratitude.**

A previous cover story article focused on Helen Crocker a 73 year old that lived in her car for several months, waiting for housing she could truly afford. Her deceased husband was a Veteran. Because of his service, Helen now lives at The Village of Warren Glenn and is enjoying the Christmas season with all her new friends. Thankfully she isn't living day-to-day in her car outside of a grocery store anymore.

Your thoughtful donation has given so many of our very worthy Veterans a place to call home. **Thank you!**

**Have a joyous Holiday season! Thank you for caring for an older adult in need!**

Merry Christmas to you, the kind and thoughtful donor,

Paul J. Miller, CFRE  
President, PVM Foundation



HELEN LIVED IN HER CAR FOR SEVERAL MONTHS. PVM'S VETERANS' PREFERENCE OFFERED HER A NEW PLACE TO CALL HOME AT THE VILLAGE OF WARREN GLENN.



Presbyterian  
Villages  
OF MICHIGAN  
THE FOUNDATION

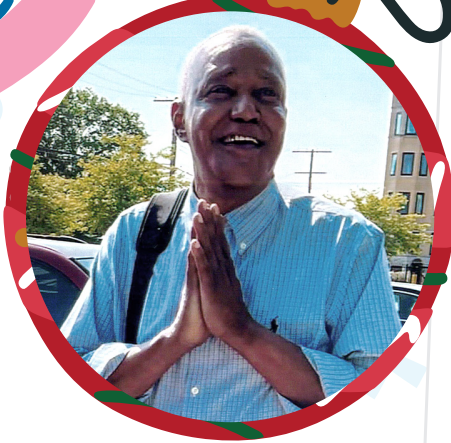
*Your* **GIVING** *matters*

*A publication of the Presbyterian Villages of Michigan Foundation.*

*For more information, questions or story ideas, please contact Paul Miller, at **248-281-2045** or email [pmiller@pvm.org](mailto:pmiller@pvm.org).*

# DONOR love NOTES

JOSEPH MOORE,  
RESIDENT AT  
THE VILLAGE OF  
BETHANY MANOR  
IN DETROIT



## THANK YOU!

Your donation helped Joseph with car repairs so he could remain independent.



Dear Donors,

There are many people we meet in our lives, but only a few will make a lasting impression on our minds and our hearts. I just thought I would take a moment to let you know how much you are appreciated. I am in a better place because of your kindness. It was a blessing that you were able to assist me with repairs on my vehicle which has allowed me to continue my daily needs independently. You are helping Seniors to continue to live good lives.

Thank you for all  
you are doing!

Joseph Moore  
The Village of Bethany  
Manor



Presbyterian  
Villages  
OF MICHIGAN

THE FOUNDATION

25200 Telegraph Road, Suite 400  
Southfield, Michigan 48033-7496

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*Wishing you a Merry Christmas and a Happy New Year!*

Your  
**GIVING**  
  
*matters*

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<<Country>>

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**CONFIDENTIAL FOUNDATION PROFILE**  
**FOR PRESBYTERIAN VILLAGES OF MICHIGAN FOUNDATION**

**Impact 100 Metro Detroit**

**Mission** Fueling Transformation in our Metropolitan Detroit community (Wayne, Oakland and Macomb counties).

**History** Grant funding comes from member contributions. Each Impact member votes to select the funded project(s). We pool \$1,000 donations from our members to award grants of \$100,000, with a goal each year of increasing how many \$100,000 grants we are able to fund.

Impact100 Metro Detroit gives preference to organizations that:

- Have annual operating budgets of at least \$300,000 and below \$5,000,000
- Are not affiliated with a larger national or regional parent organization
- Have an innovative, long lasting impact opportunity

**Projects Eligibility**

- Fit within one of the following focus area definitions – human services, education, arts and culture, environment or urban revitalization (Note: Although Impact100 Metro Detroit members are all women, our giving is not restricted to projects or organizations made up of or benefitting only women)
- Serve residents of and expend funds primarily in the geographic areas of Wayne, Oakland and Macomb counties
- Be a new program, the expansion of an existing program, or a new or expanded collaboration
- Have a total project budget of at least \$100,000.
- Expend the funds within 18 months of being awarded

Impact100 Metro Detroit will give priority to the following project characteristics:

- Target under-served populations
- Highlight unmet needs in the community
- Will have a measurable and sustainable high-impact on beneficiaries
- Those which allocate 15% or less of total grant funds to overhead/salary expenses for the project.

**Board of Directors & Members**

Name	Impact100 MetroDetroit Role	Occupation
Amy Anger	Immediate Past President	
Amy Bouque	President	
Angelique Strong Marks	Member	Cars.com Chief Legal Officer
Ashe-Leigh Hardy	Secretary	

**CONFIDENTIAL FOUNDATION PROFILE**  
**FOR PRESBYTERIAN VILLAGES OF MICHIGAN FOUNDATION**

<b>Barb Kaufman</b>	Chair, Financial Review	
<b>Blaire Miller</b>	Member	Hunter Group-High Impact Executive Search Managing Partner/Owner
<b>Brooke Kircher</b>	Co-chair, Financial Review Committee	
<b>Cathy Gearig</b>	Chair, Grant Administrator	
<b>Cheryl Harewood</b>	Growth Board member	Merkle Client Leadership Group Director and D&I Lead
<b>Debora DiCicco</b>	Chair, Membership Engagement	
<b>Debra DeBose</b>	Co-chair, Nonprofit Relations	
<b>Denise Brooks Williams</b>	Member	Henry Ford Health Senior VP and CEO of Markets
<b>Eileen Vernor</b>		Urban Science Wellbeing and HR Systems Director
<b>Elissa Teal</b>	Co-Secretary	
<b>Erica Peresman</b>	Co-Chair, Grant Review	
<b>Jaclyn Jackson</b>	Chair, Nonprofit Relations	RJF Portfolio Manager Investment Rep
<b>Kathryn Bentley</b>	Chair, Governance and Analytics	
<b>Kelley Fitzpatrick</b>		
<b>Kelly Walsh</b>	Chair, Membership Acquisition	
<b>Kim Huttenlocher</b>	Chair, Website and Data	
<b>Ligia Kennedy</b>	Co-Treasurer	
<b>Luree J. Brown</b>	Member	Ford Motor Company Launch Engineer
<b>Madison Conley</b>	Chair, Events	
<b>Mary Carley</b>	Member	Health Alliance Plan Principal Management Engineer
<b>Melanie Knuppel</b>	Treasurer	
<b>Nancy Moody</b>	Member	DTE Energy VP of Public Affairs
<b>Nikki Moran</b>	Marketing Committee	
<b>Tricia Skapyak</b>	Chair, Marketing and PR	





*Your generosity can bring joy  
and comfort to an older adult.  
See what **YOUR** gift can do!*

*Don't forget an older adult  
this holiday season.*



# *Don't forget an older adult this holiday season.*

Dear <<Salutation>>,

Emergencies are not planned. Every day, vulnerable older adults are just one emergency away from being forced to choose between overcoming a crisis or paying for food and heat. This is a choice no one should have to make.

**Luckily, you can help!** When you give today, your donation will **provide immediate assistance to an older adult facing an emergency.** Imagine the peace of mind knowing that if an unexpected event occurs, you have a safety net to fall back on.

James, a retired Veteran, experienced excruciating pain in his side and was rushed to the hospital for emergency surgery to remove his appendix. After a successful surgery, James's fear for his health was quickly replaced by a new fear. How will he pay for his medical bills? Even as a Veteran with VA benefits and Medicare, James faces an out-of-pocket expense of over \$1,400, leaving him wondering how he will afford his next meal.

James is not alone, and countless older adults face a similar burden each and every day.

Because of your past donation, 100 older adults received support in their time of need. Unfortunately, the funds ran out at the end of August. But, the emergencies did not stop.

**Donate today and ensure that an older adult in desperate need of support is not turned away.**

As you gather around your Thanksgiving table and reflect on your blessings and joys of the year, **please remember an older adult this holiday season.**

Here's to another year of creating a difference, one resident at a time.

Warmest regards,



Paul J. Miller, CFRE  
President



THE FOUNDATION

Making Life Better for Seniors

*P.S. This holiday season, do not forget an older adult. Make your gift online!*

**PVMF.ORG/REHF**



# **Treasurer's Report (Mr. Blalock)**

PVM Foundation Executive Summary  
December 2023 Meeting  
Financial Statement Highlights

The market value of Cash and Investments at September 30, 2023 was \$19,508,000. This is a net increase of \$1,421,000 from December 31, 2022. Items to note:

- (\$485,000) in Annual Grants were released in Q1 of 2023
- (\$447,000) was granted to Westland Campaign for the Ages
- (\$100,000) was granted for Violet T Lewis Village Initial Construction
- \$450,000 Pledge was received from Dr. Bill Pickard for the McFarlan Campaign for the Ages
- \$250,000 was received from The Kresge Foundation for the Dr. Violet T. Lewis Village Project (\$250,000 remains as a Pledge)
- \$234,000 was received from the Michigan Health Endowment Fund (Payment on Pledge Receivable of \$466,000 at 12/31/22)
- \$200,000 was received from David Provost (Payment on Pledge Receivable of \$600,000 at 12/31/22)
- \$100,000 Pledge was received from the Community Foundation for Southeast MI (\$50,000 Westland Campaign for the Ages and \$50,000 LHW Campaign for the Ages)
- \$1,610,000 Unrealized and Realized gains/(losses)
- \$3,000,000 in Lines of Credit to PVM were paid back in April (Special, Facilities Advancement and Operations) along with \$209,000 of interest
- (\$1,500,000) in Lines of Credit to PVM were extended in June (Facilities Advancement and Operations)
- (\$500,000) in Lines of Credit were extended in September (Facilities Advancement)
- (\$1,244,000) in Lines of Credit were extended in September (Special Line of Credit)
- \$337,500 is being held for McFarlan Charitable Corporation for their Campaign for the Ages

The increase in PVMF Net Assets from all funds of \$1,458,000 through September 30, 2023 is \$259,000 greater than budgeted expectations. This is primarily due to \$1,610,000 Net Unrealized Gains and Unrealized Losses in Adjustments to Market and Realized Gains and Losses on Sales of Investments.



# Presbyterian Villages of Michigan Foundation

## Balance Sheet

	9/30/2023	12/31/2022
<b>ASSETS</b>		
Cash	\$284,549	\$636,046
Accrued Interest Receivable	\$128,278	\$173,182
Pledges Receivable-Current	\$921,334	\$1,244,945
Investments	\$19,222,994	\$17,450,519
Beneficial Interests	\$10,450	\$10,450
Beneficial Interests-Other	\$54,525	\$54,525
Pledges Receivable-Non Current	\$896,774	\$336,458
Loan Receivable-Perry Farm	\$0	\$0
Lines of Credit Receivable	\$4,243,791	\$4,000,000
Capital Purchases	\$0	\$0
Miscellaneous Assets	\$4,800	\$4,800
Prepaid Assets	\$11,680	\$17,028
Other Receivables	\$0	\$37,500
Total ASSETS	\$25,779,175	\$23,965,453
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$448,674	\$111,573
Due to PVM	\$33,637	\$0
Accrued Payroll	\$37,363	\$51,887
Liability Under Split Interest Agreements	\$37,080	\$37,080
Due To/From Interfund	\$0	\$0
Total LIABILITIES	\$556,753	\$200,540
<b>NET ASSETS</b>		
Unrestricted Funds	\$12,768,477	\$12,059,750
Temporarily Restricted Funds	\$6,632,157	\$5,894,094
Permanently Restricted Funds	\$5,821,788	\$5,811,069
Total NET ASSETS	\$25,222,422	\$23,764,914
Total LIABILITIES AND NET ASSETS	\$25,779,175	\$23,965,453
<b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>	<b>\$23,764,914</b>	<b>\$28,491,440</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$1,457,509</b>	<b>(\$4,726,526)</b>
<b>ENDING FUND BALANCE</b>	<b>\$25,222,422</b>	<b>\$23,764,914</b>

## Statement of Cash Flows

As Of 9/30/23

	<u>Actual</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
NET SURPLUS/(DEFICIT) FOR PERIOD	\$1,457,509
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	
PROVIDED (USED) BY OPERATING ACTIVITIES	
1162-000-01 Decrease in CURRENT PORTION OF SPLIT INTERES	\$0
1165-000-01 Decrease in CHARITABLE GIFT ANNUITY	\$0
1171-000-01 Decrease in REMAINDER TRUST - PCF	\$0
1172-000-01 Decrease in BENEFICIAL INTEREST - CFSM	\$0
1173-000-01 Decrease in BENEFICIAL INTEREST - PCF	\$0
1174-000-01 Decrease in SPLIT-INTEREST AGREEMENTS - PVM	\$0
1175-000-01 Decrease in SPLIT-INTEREST AGREEMENTS - CFS	\$0
1176-000-01 Decrease in BENEFICIAL INTEREST - GASCHO TRU	\$0
1177-000-01 Decrease in CFSEM - GREEN HOUSE END	\$0
1178-000-01 Decrease in CFSEM - CHAPLAINCY FUND FOR PV	\$0
1179-000-01 Decrease in CFSEM - FAMILY CHAPLAINCY FUND	\$0
1180-000-01 Decrease in MISCELLANEOUS DONATED ASSETS	\$0
1216-000-01 Decrease in ACCOUNTS RECEIVABLE	\$0
1224-000-01 Decrease in A/R OTHER	\$37,500
1299-000-01 Decrease in RESERVE FOR DOUBTFUL ACCOUNT	\$0
1300-000-01 Decrease in PLEDGES RECEIVABLE	\$323,611
1301-000-01 Decrease in ALLOWANCE FOR DOUBTFUL PLEDGE	\$16,283
1302-000-01 Increase in PLEDGES RECEIVABLE-LONG TERM	(\$656,606)
1303-000-01 Decrease in DISCOUNT ON PLEDGES RECEIVABL	\$80,007
1304-000-01 Decrease in PLEDGES RECEIVABLE-CONTRA	\$0
1330-000-01 Decrease in ACCRUED INTEREST RECEIVABLE	\$44,904
1340-000-01 Decrease in PREPAID INTEREST	\$0
1341-000-01 Increase in PREPAID INSURANCE	(\$11,862)
1342-000-01 Decrease in PREPAID OTHER	\$17,210
1343-000-01 Decrease in PREPAID RELEASED FROM RESTRICTIO	\$0
2101-000-01 Decrease in ACCOUNTS PAYABLE	(\$14,339)
2102-000-01 Increase in DUE TO/DUE FROM PVM	\$33,637
2103-000-01 Decrease in ACCOUNTS PAYABLE OTHER	(\$2,400)
2104-000-01 Increase in GRANTS PAYABLE	\$16,340
2105-000-01 Decrease in DEFERRED REVENUE	\$0
2106-000-01 Increase in ASSETS HELD FOR MCC	\$337,500
2125-000-01 Increase in DUE TO/DUE FROM UNRESTRICTED FU	\$742,955
2126-000-02 Decrease in DUE TO/DUE FROM TEMPORARILY R	(\$738,063)
2127-000-03 Decrease in DUE TO/DUE FROM PREMANENTLY R	(\$10,719)
2128-000-04 Increase in DUE TO/DUE FROM BOARD DESIGNATE	\$5,827
2163-000-01 Decrease in CURRENT PORTION OF SPLIT INTERES	\$0
2165-000-01 Decrease in ANNUITY PAYABLE	\$0
2166-000-01 Decrease in PVMF ANNUITY PAYABLE	\$0
2170-000-01 Decrease in DISCOUNT FOR FUTURE INTEREST	\$0
2221-000-01 Decrease in ACCRUED PAYROLL	(\$14,244)
2222-000-01 Decrease in ACCRUED PAYROLL WITHHOLDINGS	(\$124)

# Presbyterian Villages of Michigan Foundation

## Statement of Cash Flows

As Of 9/30/23

		<b>Actual</b>
		<hr/>
2223-000-01	Decrease in FICA EMPLOYER PORTION	(\$156)
3990-000-01	Decrease in NET ASSETS	\$0
3990-000-02	Decrease in NET ASSETS	\$0
3990-000-03	Decrease in NET ASSETS	\$0
3990-000-04	Decrease in NET ASSETS	\$0
		<hr/>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		\$1,664,769
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
1213-000-01	A/R PERRY FARM LAND CONTRACTS	\$0
1214-000-01	A/R OBLIGATED GROUP	\$0
1219-000-01	A/R PVM LINES OF CREDIT	(\$243,791)
1725-000-01	COMPUTER SOFTWARE	\$0
1735-000-01	A/D COMPUTER SOFTWARE	\$0
1940-000-01	CAPITAL PURCHASES - CURRENT YEAR	\$0
		<hr/>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES		(\$243,791)
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
1350-000-01	NOTE RECEIVABLE	\$0
		<hr/>
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES		\$0
 <b>NET INCREASE/(DECREASE) IN CASH</b>		
		<b>\$1,420,978</b>
 <b>CASH AND CASH EQUIVALENTS AS OF 1/1/2023</b>		
		<b>\$18,086,565</b>
		<hr/>
 <b>CASH AND CASH EQUIVALENTS AS OF 9/30/2023</b>		
		<b>\$19,507,543</b>
		<hr/>

# Presbyterian Villages of Michigan Foundation

## Income Statement

	9/1/2023 9/30/2023 ACTUAL	9/1/2023 9/30/2023 BUDGET	Variances	1/1/2023 9/30/2023 ACTUAL	1/1/2023 9/30/2023 BUDGET	Variances	2023 ANNUAL BUDGET
UNRESTRICTED FUNDS							
UNRESTRICTED FUNDS OPERATING							
OPERATING REVENUES							
CONTRIBUTIONS	\$39,940	\$55,000	(\$15,060)	\$337,597	\$115,000	\$222,597	\$240,000
FUNDRAISING MANAGEMENT FEE REVENUE	\$12,942	\$50,000	(\$37,058)	\$196,251	\$223,000	(\$26,749)	\$376,000
GRANT ALLOCATIONS/MATCHING FUND TRANSFERS	(\$25,320)	\$0	(\$25,320)	(\$114,394)	\$0	(\$114,394)	\$0
INVESTMENT INCOME	\$29,276	\$0	\$29,276	\$366,657	\$0	\$366,657	\$0
MISCELLANEOUS INCOME	\$0	\$0	\$0	\$351	\$0	\$351	\$0
Total OPERATING REVENUES	\$56,837	\$105,000	(\$48,163)	\$786,461	\$338,000	\$448,461	\$616,000
OPERATING EXPENSES							
FOUNDATION OPERATIONS	\$90,037	\$78,371	(\$11,666)	\$756,386	\$704,782	(\$51,605)	\$1,037,016
OTHER UNRESTRICTED	\$496	\$0	(\$496)	\$1,207	\$0	(\$1,207)	\$0
GRANTS-EQUIPMENT	\$0	\$0	\$0	\$21,740	\$96,850	\$75,110	\$96,850
GIFTS AND GRANTS	\$1	\$0	(\$1)	\$556,861	\$342,308	(\$214,553)	\$343,308
Total OPERATING EXPENSES	\$90,534	\$78,371	(\$12,163)	\$1,336,194	\$1,143,940	(\$192,254)	\$1,477,174
Total UNRESTRICTED FUNDS OPERATING	(\$33,697)	\$26,629	(\$60,326)	(\$549,733)	(\$805,940)	\$256,207	(\$861,174)
UNRESTRICTED FUNDS NON-OPERATING-REVENUES							
4805-050-01 ADJUSTMENT TO MARKET VALUE	(\$459,113)	\$0	(\$459,113)	\$2,023,953	\$0	\$2,023,953	\$0
4820-050-01 GAIN ON SALES OF ASSETS	(\$130,693)	\$0	(\$130,693)	(\$765,494)	\$0	(\$765,494)	\$0
Total UNRESTRICTED FUNDS NON-OPERATING-REVENUES	(\$589,806)	\$0	(\$589,806)	\$1,258,459	\$0	\$1,258,459	\$0
UNRESTRICTED FUNDS NON-OPERATING-EXPENSES							
5681-910-01 AMORTIZATION EXPENSE	\$0	\$274	\$274	\$0	\$2,466	\$2,466	\$3,288
Total UNRESTRICTED FUNDS NON-OPERATING-EXPENSES	\$0	\$274	\$274	\$0	\$2,466	\$2,466	\$3,288
Total UNRESTRICTED FUNDS	(\$623,503)	\$26,355	(\$649,858)	\$708,726	(\$808,406)	\$1,517,132	(\$864,462)
TEMPORARILY RESTRICTED FUNDS							
REVENUES							

# Presbyterian Villages of Michigan Foundation

## Income Statement

	9/1/2023 9/30/2023 ACTUAL	9/1/2023 9/30/2023 BUDGET	Variances	1/1/2023 9/30/2023 ACTUAL	1/1/2023 9/30/2023 BUDGET	Variances	2023 ANNUAL BUDGET
CONTRIBUTIONS	\$131,416	\$500,000	(\$368,584)	\$1,522,122	\$2,230,000	(\$707,878)	\$3,760,000
GRANT ALLOCATIONS/MATCHING FUND TRANSFERS	\$25,320	\$0	\$25,320	\$164,394	\$0	\$164,394	\$0
UNREALIZED GAINS AND LOSSES	(\$103,456)	\$0	(\$103,456)	\$471,096	\$0	\$471,096	\$0
REALIZED GAINS AND LOSSES	(\$20,572)	\$0	(\$20,572)	(\$119,333)	\$0	(\$119,333)	\$0
INVESTMENT INCOME	\$1,874	\$0	\$1,874	\$31,579	\$0	\$31,579	\$0
CHANGE IN PLEDGES DISCOUNT	(\$58,175)	\$0	\$58,175	(\$80,007)	\$0	\$80,007	\$0
Total REVENUES	(\$23,593)	\$500,000	(\$523,593)	\$1,989,852	\$2,230,000	(\$240,148)	\$3,760,000
EXPENSES							
OTHER	\$24,101	\$0	(\$24,101)	\$15,080	\$0	(\$15,080)	\$80,000
GRANTS-WELLNESS	\$0	\$0	\$0	\$71,181	\$0	(\$71,181)	\$0
GRANTS-EQUIPMENT	\$465,962	\$0	(\$465,962)	\$554,510	\$0	(\$554,510)	\$0
GRANTS-OTHER PROGRAM EXPENSES	\$29,939	\$0	(\$29,939)	\$343,950	\$0	(\$343,950)	\$0
GRANTS-BENEVOLENCE	\$501	\$0	(\$501)	\$38,330	\$0	(\$38,330)	\$0
GIFTS AND GRANTS	\$1,500	\$0	(\$1,500)	\$76,226	\$0	(\$76,226)	\$0
FUNDRAISING MANAGEMENT FEES	\$12,942	\$50,000	\$37,058	\$152,511	\$223,000	\$70,489	\$376,000
Total EXPENSES	\$534,945	\$50,000	(\$484,945)	\$1,251,788	\$223,000	(\$1,028,788)	\$456,000
Total	(\$558,538)	\$450,000	(\$1,008,538)	\$738,063	\$2,007,000	(\$1,268,937)	\$3,304,000
Total TEMPORARILY RESTRICTED FUNDS	(\$558,538)	\$450,000	(\$1,008,538)	\$738,063	\$2,007,000	(\$1,268,937)	\$3,304,000
PERMANENTLY RESTRICTED FUNDS							
REVENUES							
CONTRIBUTIONS	\$0	\$0	\$0	\$10,715	\$0	\$10,715	\$0
Total REVENUES	\$0	\$0	\$0	\$10,715	\$0	\$10,715	\$0
EXPENSES							
OTHER	\$0	\$0	\$0	(\$4)	\$0	\$4	\$0
Total EXPENSES	\$0	\$0	\$0	(\$4)	\$0	\$4	\$0
Total	\$0	\$0	\$0	\$10,719	\$0	\$10,719	\$0

# Presbyterian Villages of Michigan Foundation

## Income Statement

	9/1/2023 9/30/2023 ACTUAL	9/1/2023 9/30/2023 BUDGET	Variances	1/1/2023 9/30/2023 ACTUAL	1/1/2023 9/30/2023 BUDGET	Variances	2023 ANNUAL BUDGET
Total PERMANENTLY RESTRICTED FUNDS	\$0	\$0	\$0	\$10,719	\$0	\$10,719	\$0
 BEGINNING FUND BALANCE	 \$26,404,463	 \$26,404,463	 \$0	 \$23,764,914	 \$23,764,914	 \$0	 \$23,764,914
NET SURPLUS/(DEFICIT)	(\$1,182,041)	\$476,355	(\$1,658,396)	\$1,457,509	\$1,198,594	\$258,914	\$2,439,538
ENDING FUND BALANCE	\$25,222,422	\$26,880,818	(\$1,658,396)	\$25,222,422	\$24,963,508	\$258,914	\$26,204,452

# **Executive Session (If Needed)**