

MINUTES OF THE TUESDAY, JUNE 7, 2022 REGULAR BOARD OF DIRECTORS MEETING OF THE PRESBYTERIAN VILLAGES OF MICHIGAN FOUNDATION BOARD HELD AT THE HOME OFFICE OF PRESBYTERIAN VILLAGES OF MICHIGAN AND VIA ZOOM

DRAFT

	1/28 Special BOD Mtg.	3/8 BOD Mtg.	6/7 BOD Mtg.	8/3 Special BOD Mtg.	9/13 BOD Mtg.	9/30 LTST	12/6 BOD Mtg.	TOTAL
Bomberski	X	X	X					
Carnaghi	X	X	X					
Denler	X	---	X					
Dixon	--	---	---					
Gompers	X	X	X					
Hubbard	X	X	X					
Johnson	X	X	---					
Kimble	X	X	---					
Lewis	X	X	---					
Lindow	X	X	X					
Machesky	X	X	X					
Miller	X	X	X					
Peterson	X	X	X					
Romalia	--	X	X					
Schroeder	X	X	X					
Utley	X	X	X					
Wallace	X	X	X					
Williams	X	X	X					
Ex-Officio								
Myers	X	X	X					
Price	X	X	X					

Foundation Staff:

Ms. Tabatha Maxwell, Ms. Devon Meier, Ms. Debbie Smith, Ms. Avni Thomas

Guests:

Mr. David Miller, Ms. Janet Lickman, Ms. Marilyn Shaheen

Welcome and Call to Order

Mr. Gompers called the meeting to order at 11:30 a.m., followed by prayer.

- Welcome by Mr. David Miller, Executive Director for The Village of East Harbor. Mission Moment (**Ms. Janet Lickman and Ms. Marilyn Shaheen, Residents Village of East Harbor**) Presentation Ms. Lickman and Ms. Shaheen.

1. Chairman's Report

- Mr. Gompers welcomed Devon Meier, new Director of Planned Giving.
- Approval of the March 8, 2022 Regular Board of Directors Meeting – **ACTION**

A MOTION WAS MADE BY Mr. John Utley AND SECONDED BY Mr. Paul Hubbard TO APPROVE the meeting minutes from the March 8, 2022 Regular Board of Directors Meeting. PASSED UNANIMOUSLY.

- There will be a PVMF Special Generative Discussion on August 3, 2022 9:30-10:30 am via Zoom. Discussion will center on how to allocate Thome grant funds.

2. Board Generative Discussion

Board Generative Discussion (Mr. Miller/All Board)

- All board members present were taken on a tour of the Wellness Center and new Harbor Inn Mid-rise Apartments by Mr. David Miller. A live Zoom feed was provided for those online. Tour concluded with lunch and questions on the tour. Mr. Paul Miller asked for comments on learning from the campaign and construction of the Wellness Center.

MINUTES OF THE TUESDAY, JUNE 7, 2022 REGULAR BOARD OF DIRECTORS MEETING OF THE PRESBYTERIAN VILLAGES OF MICHIGAN FOUNDATION BOARD HELD AT THE HOME OFFICE OF PRESBYTERIAN VILLAGES OF MICHIGAN AND VIA ZOOM

DRAFT

3. Major Gift Committee Update	<p>Major Gift Committee Update (Mr. Hubbard)</p> <ul style="list-style-type: none"> Committee has been meeting with suggestions for 1) tour come senior housing sites in Detroit; 2) luncheon at Bloomfield Hills Country Club for update on falls, etc.; and, 3)PVM does a lot for African Americans but community does not know much about PVM. Mr. Johnson, Mr. Kimble and Mr. Hubbard to send out letters to sororities, fraternities and Boule with a possible luncheon as follow-up. Need to refine a list of those who can make a major gift.
4. Planned Giving Committee Update	<p>Planned Giving Committee Update (Mr. Denler)</p> <ul style="list-style-type: none"> Committee has been meeting and working hard. Slowly things are coming together. Ms. Meier and Mr. Denler had a good initial meeting. Mr. Denler shared story of his sister needing a place to live and ending up at Brush Park. Learned most senior housing sites have 2-3 year waiting list.
5. Treasurer's Report	<p>Treasurer's Report (Mr. Carnaghi)</p> <ul style="list-style-type: none"> Cash Funding Plan Update – PVMF line of credit and Forrester LOC have been drawn down. Investment Committee met this morning. Investments are down 14% in first four months of 2022, but hopefully will rebound in May and June. No recommendations to modify current plan. Days cash on hand is down to 135. As noted on page 24 the tracking of Foundation liquidity is being watched carefully. There is a plan to repay funds when expected PVM ERC funds are received in approximately 3rd quarter.
6. President's Report	<p>President's Report (Mr. Miller)</p> <ul style="list-style-type: none"> Executive Summary Executive Summary reviewed. Luncheon to Say Thanks September 30th. Not a Foundation event but 1/3 board member recognition, 1/3 staff recognition and 1/3 Foundation donor society members. Event will be held at the Ford House in Grosse Pointe Shores. Sponsors are being solicited for expenses since the Gala is now every other year. Vendors have not been showing up so they are being approached to give donation to Campaign for the Ages or Luncheon to Say Thanks this year. Corporate board being asked to underwrite expense of luncheon. A letter is going out from Mr. Myers and Ms. Price. Friends and Family Update Annual fundraiser raised over \$101,000. 15 villages received incentives for meeting or doubling their goal. Grant Update Reviewed grants pending: Acheson Foundation, C.S. Mott Foundation, Weinberg Foundation for Westland and McFarlan. Program officer will be visiting August 17-19 to see existing and new projects. PVM Update (Mr. Myers) Fold out of Campaign for the Ages and new placemat distributed which outlines new Strategic Plan. 14 initiatives now. Will be guide for next 2-3 years. Philanthropy is not just Foundation goal, but everyone's goal. Friday, September 16th at U of M Flint Conference Center will be PVM Leadership Advance. Groudbreaking for new construction at Court Street will follow. Update lawsuit at Oakland Woods – district court ruled in favor of SunAmerica so PVM appealed to 6th Circuit Court of Appeals and they ruled in favor of PVM. Blackstone/April Housing is suggesting a resolution. Status hearing on June 14th.
7. Executive Session	<p>Executive Session (Mr. Gompers)</p> <ul style="list-style-type: none"> None needed.
8. Adjournment	<p>The meeting was adjourned at 2:40 p.m.</p>

NEXT MEETING: PVMF Board Meeting; September 13, 2022 (Tuesday), in person at The Village of Oakland Woods or Zoom.



Debbie Smith
Recording Secretary



Donald Lindow
Secretary