

MINUTES OF THE TUESDAY, DECEMBER 6, 2022 REGULAR BOARD OF DIRECTORS MEETING OF THE PRESBYTERIAN VILLAGES OF MICHIGAN FOUNDATION BOARD HELD AT PVM HOME OFFICE AND VIA ZOOM DRAFT

	1/28 Speci al BOD Mtg.	3/8 BOD Mtg.	6/7 BOD Mtg.	8/3 Special BOD Mtg.	9/13 BOD Mtg.	9/30 LTST	12/6 BOD Mtg.	TOTAL
Blablock				X	X		X	
Bomberski	X	X	X	X	---		X	
Carnaghi	X	X	X	X	X		X	
Conway					X		Zoom	
Denler	X	---	X	---	X		Zoom	
Dixon	--	---	---	---	---		---	
Gompers	X	X	X	X	X		X	
Hubbard	X	X	X	X	X		X	
Johnson	X	X	---	---	X		---	
Kimble	X	X	---	X	X		---	
Lewis	X	X	---	---	X		---	
Lindow	X	X	X	---	---		X	
Machesky	X	X	X	X	X		---	
Miller	X	X	X	X	X		X	
Peterson	X	X	X	X	X		X	
Romalia	--	X	X	X	X		Zoom	
Schroeder	X	X	X	X	X		X	
Utley	X	X	X	---	X		X	
Wallace	X	X	X	---	---		---	
Williams	X	X	X	---	X		---	
Ex-Officio								
Myers	X	X	X		X		X	
Price	X	X	X		X		---	

Foundation Staff:

Ms. Yalonda Jackson, Ms. Tabatha Maxwell, Ms. Devon Meier, Ms. Debbie Smith, Ms. Avni Thomas

Guests:

None

Welcome and Call to Order

Mr. Gompers called the meeting to order at 11:35 a.m., followed by prayer.

1. Chairman's Report

- Approval of Minutes from September 13, 2022 Regular Board of Directors Meeting – **ACTION A MOTION WAS MADE BY Mr. Paul Hubbard AND SECONDED BY Mr. Don Lindow TO APPROVE** the meeting minutes from the September 13, 2022 Regular Board of Directors Meeting. **PASSED UNANIMOUSLY.**
- Yearend Donation – 100% Board Giving Goal – PVM Foundation Board currently at 72%
- 2023 Meeting Dates
How does everyone feel about zoom? Consensus was hybrid meetings of in person/zoom. March 7th will be all zoom and rest in person/zoom.

2. Mission Moment

Mission Moment (Ms. Maxwell and Ms. Thomas)

- Video of story from Channel 7 on St. Martha's craft projects shown.

3. Secretary's Report

Secretary's Report (Mr. Don Lindow)


- Mr. Lindow presented the proposed 2023 Slate of Directors for approval. **A MOTION WAS MADE BY Mr. John Utley AND SECONDED BY Ms. Linda Bomberski TO APPROVE** as presented. **PASSED UNANIMOUSLY.**

	<ul style="list-style-type: none"> Mr. Lindow presented the proposed 2023 Slate of Officers for approval. Mr. Lindow is rotating off the board after 15 years so the Secretary's position is unfilled for the present time. Position will be filled in the near future. A MOTION WAS MADE BY <u>Mr. John Utley</u> AND SECONDED BY <u>Mr. Paul Hubbard</u> TO APPROVE as presented. PASSED UNANIMOUSLY. Mark Boyle, new board candidate proposed by Lou Prues. Don Lindow knows Mark and supports him fully. Jim Gompers, Roger Myers, Bruce Blalock, and Paul Miller having lunch with him December 16th. Corporate board would need to approve before final. Mr. Boyle will be asked to join Investment Committee also. Will do online vote to finalize.
4. President's Report	<p><u>President's Report (Mr. Miller)</u></p> <ul style="list-style-type: none"> Executive Summary reviewed. Gala will have a new home as the Dearborn Inn is closing for renovations. New location TBA. Mr. Conway announced that Kirk in the Hills is looking possibly building a mission center at The Village of Oakland Woods. Paul also working with Nancy Lau and Joan Hanpeter, members at the Kirk. Mr. Miller indicated Foundation is close to 2022 fundraising goal. Received email from CS Mott granting \$750,000 for McFarlan. \$750,000 from Weinberg for McFarlan is pending. Received \$100,000 gift from Jim Acheson for Lake Huron Woods. Hopefully another gift in 2023. Campaign for Ages total almost \$11M. Steering Committee at Westland now has a goal to raise \$750,000. Yearend Appeal will be two letters, one near Thanksgiving and another at end of December. Board reminded to buy raffle tickets. The Your Giving Matters newsletter should arrive in homes around December 20th. Budget - \$1.65M for expenses, up slightly from 2022 due to no Gala expense and hired Devon Meier. \$4M budgeted for revenue. A MOTION WAS MADE BY <u>Mr. Bob Schroeder</u> AND SECONDED BY <u>Mr. John Utley</u> TO APPROVE as presented. PASSED UNANIMOUSLY. Luncheon to Say Thanks was great event honoring board members, employees and donors. Digital Privacy Policy – Ms. Debra Romalia recommends texting to donors so there is a need for Digital Privacy Policy for PVMF before texting starts. Donors must opt in with a way to opt out. Will beta test with Foundation Board in first quarter 2023. PVM Update – No report from Mr. Myers. Huntington Bank graciously gave PVMF use of their suite for Pistons on January 13th and Red Wings on January 24th. Let Debbie Smith know if you are interested. Raffle drawing – December 12th.
5. Board Generative Discussion	<p><u>Board Generative Discussion (Mr. Miller)</u></p> <ul style="list-style-type: none"> Strategic Plan Update reviewed with PowerPoint presentation \$32,192,574 raised in last five years, \$6,438,514 yearly average in last five years 2013-17 \$18,955,877, yearly average \$3,791-174 \$13,236,697 additional raised, up 42% (does not include government monies) Received \$10M from Thome Foundation in last five years Legacy Society currently has 64 members, 13 new since 2018. Goal of 125 members by 2022. Relationships in process. Letter of intent explained. Board giving goal is to raise \$275,000 annually. Only four (4) gifts received over \$50,000. There is a goal of \$750,000 a year from individuals. Two (2) real estate gifts from Perry Farm. \$291,860 yearly average. Need to increase village relationships through family focus groups, listening circle, breakfasts with families.
6. Planned Giving	<p><u>Planned Giving (Ms. Meier)</u></p> <ul style="list-style-type: none"> 2023 PVMF plan and vision explained. Need to set internal culture – how can I help first.
7. Treasurer's Report	<p><u>Treasurer's Report (Mr. Blalock)</u></p> <ul style="list-style-type: none"> Investment Portfolio through October is \$17.2M Still waiting on \$5.2M ERC funds.
8. Executive Session	<p><u>Executive Session (Mr. Gompers)</u></p> <ul style="list-style-type: none"> None needed.
9. Adjournment	<p>The meeting was adjourned at 2:02 p.m.</p>

NEXT MEETING: PVMF Board Meeting; March 7, 2023 (Tuesday) via Zoom.



 Debbie Smith
 Recording Secretary



 Donald Lindow
 Secretary