

	3/7 BOD Mtg.	6/6 BOD Mtg.	9/19 BOD Mtg.	10/27 Gala	12/5 BOD Mtg.	TOTAL
Blalock	X					
Bomberski	X					
Boyle	X					
Carnaghi	X					
Conway	X					
Denler	X					
Gompers	X					
Hubbard	X					
Johnson	X					
Kimble	X					
Lewis	--					
Miller	X					
Peterson	X					
Romalia	X					
Schroeder	X					
Utley	--					
Wallace	--					
Williams	X					
Ex-Officio						
Myers	X					
Prues	X					

Foundation Staff:

Guests:

Welcome and Call to  
Order

1. Chairman's  
Report

Ms. Yalonda Jackson, Ms. Tabatha Maxwell, Ms. Devon Meier, Ms. Debbie Smith, Ms. Avni Thomas

Ms. Marilyn Amann, Mr. Peter Kurrie

Mr. Gompers called the meeting to order at 11:33 a.m., followed by prayer.

- Mission Moment – Article/photo of Justin Verlander's game with PVM Board and Staff in attendance shown.  
Mission Moment presented by Marilyn Amann, Village of Westland resident.  
Mr. Myers explained the power outage situation at the Village of Westland. PVM will be taking action for emergency power.

- Welcome of Mr. Mark Boyle, new PVMF board member. He also attended the PVMF Investment Committee meeting this morning and is now a member of the committee.
- Ms. Linda Bomberski in new position as new PVMF Board Secretary.
- Ms. Lisa Machesky has resigned from the PVMF Board.
- Mr. Miller announced that due to low attendance, Mr. Elmer Dixon will be removed from PVMF Board.
- Approval of the December 6, 2022 Regular Board of Directors Meeting – **ACTION**

**A MOTION WAS MADE BY Mr. Bob Peterson AND SECONDED BY Mr. Henry Johnson TO APPROVE the meeting minutes from the December 6, 2022 Regular Board of Directors Meeting. PASSED UNANIMOUSLY.**

2. Report on Investments

**Report on Investments (Mr. Kurrie)**

- Mr. Peter Kurrie reviewed portfolio performance. Value just over \$18.6M at end of 2022. Portfolio indicators coming down and bond yields coming back up. Portfolio down 18% in 2022 driven by rise in interest rate. Two core equity managers, Eagle and Wm. Blair underperformed the benchmark in 2022.

3. Treasurer's Report

**Treasurer's Report (Mr. Blalock)**

- Update on Cash Funding Plan  
ERC is still pending with IRS. Timing is the issue.
- Certification for Authorization of Draw on Campaign for Ages and Temporary Advance of Funds (**ACTION**)  
800 Court Street – need \$1M for closing; PACE Westland; LHW  
Should have State of Michigan advance by Monday in the bank.  
**Motion to approve \$600 from funds raised - \$400 temporary advance on Line of Credit if needed. Motion by Mr. Bob Schroeder and seconded by Mr. Bob Peterson. PASSED UNANIMOUSLY.**  
Quick zoom meeting April 25 10:00 a.m. to bring everyone up to date on where stands.
- Approval of FA & OPS Line of Credit (**ACTION**)  
**Motion for Annual Approval of FA (\$1,500,000) & OPS (\$500,000) Line of Credit by Mr. Bob Peterson, seconded by Ms. Linda Bomberski. PASSED UNANIMOUSLY.**

4. Board Generative Discussion

**Board Generative Discussion (Mr. Miller/All)**

- It's All in the Numbers
  - 2022 Fundraising Numbers  
Review of 2022 fund raising – graphs shown. It was suggested to separate grants & churches for 2023. 2021 - Compare 2021 to 2022 - \$1M David Provost gift. How is Interest Earned calculated? Mostly it is interest from LOC loans.  
Planned gifts – 2 larger gifts realized in 2021 and nothing large in 2022.  
Where should we put more emphasis on what other areas? Need to find new Foundations and increase individual giving and new donors.  
Should show planned gifts secured – not just realized.  
Look at how government funding is counted.
  - 5 year review of how funds were raised  
Individuals not as robust – tax incentives have changed – RMD (required minimum distribution) can be donated and receive tax benefit.  
Change government funding to 5 years not 2 years on 5-year average.  
Board giving – make 2-3 year meaningful gifts.

5. PVM Gala

**PVM Gala (Mr. Schroeder/Ms. Jackson)**

- Friday, October 27<sup>th</sup> – Henry Hotel, Dearborn  
Gala is back! Gala every other year. Luncheon to Say Thanks in the off year.  
Steering committee has met. Dr. Lynda Jeffries and Karin Flint co-chairs. Goal to raise \$300,000.
- Raffle Items  
\$5,000 raffle have Foundation board underwrite this raffle – pledge form going out and return by June board meeting – sponsor or buy tickets – raffle donation all on one form.
- March 16<sup>th</sup> Event  
Appreciation Dinner to kick-off gala celebration at The Village of Brush Park at 5:30 and decided theme.

6. President's Report

**President's Report (Mr. Miller)**

- 2023 Conflict of Interest Form (**Ms. Smith**)  
Please complete ASAP if have not done. Contact Debbie if questions.
- Debbie Smith retiring in June – we are working on posting the position.
- Executive Summary – reviewed.  
Add \$500,000 to totals from grant from Kresge Foundation for Dr. Violet T. Lewis Village Grant funding. C.S. Mott new along with Kresge. Reviewed grants received, pending and future from Herrick Foundation – Wendy Brightman – spend down foundation – hope to develop new relationship to support Campaign for the Ages. Donor base numbers need to increase.
- Friend & Family – Give Locally – April (**Ms. Jackson**)  
Friends & Family help villages raise funds to support projects, most raise for resident activities – couple of villages doing specific projects, Oakland Woods for transportation, Village of Hillside connect walkway between buildings, Westland for resident activities.  
March 27 mailing out to ask to give. If they reach their goal will earn \$1,000 bonus; double the goal \$5,000 bonus. Goal is \$185,000 overall. These are not PVM projects but village projects.
- Digital Privacy Policy (**Ms. Romalia**)  
Debra reviewed draft policy for digital privacy. To protect the Foundation and donor information. Motion to approve PVMF Digital Privacy Policy and add to PVMF Policy Manual (**ACTION**)  
Motion by **Mr. Henry Johnson** and seconded by **Mr. Paul Hubbard**. **PASSED UNANIMOUSLY.**  
Reminded board members to opt in for texting.
- PVM Update (**Mr. Myers**)  
PVM looking to relocate home office. Lease expires in next month or so and will revert to month-to-month basis. Anticipated the new office will still be in Southfield by late summer or early fall.  
Westland ribbon cutting for dining area tomorrow at 4:00 p.m.  
April 22, 2023, Saturday, 9:00am to Noon is a system wide orientation program on Zoom.  
September 19, 2023 – Legislative breakfast at the State Capitol.  
June 28<sup>th</sup> at Perry Farm Village will be a large 20<sup>th</sup> Anniversary Celebration. All invited to attend.  
June 22<sup>nd</sup> at 4:00 or 4:30 the Major Gift Committee sponsoring a fun event at Thome rooftop.

7. Executive Session

**Executive Session (Mr. Gompers/Mr. Myers)**

- Moved to Executive Session to review Paul Miller's Evaluation & Approval of Compensation.

8. Adjournment

The meeting was adjourned at 2:10 p.m.

**NEXT MEETING:** PVMF Board Meeting; June 6, 2023 (Tuesday), location TBD or Zoom.



Debbie Smith  
Recording Secretary



Linda Bomberski  
Secretary