

**To join this virtual meeting:**

<https://zoom.us/j/95868842714?pwd=OEF0dDVKL3huMnJMMTVERjR4RUFDUT09>

## AGENDA (VIDEO Meeting)

11:30 am 15 minutes	<b>WELCOME AND CALL TO ORDER</b>	
	<ul style="list-style-type: none"> <li>Prayer</li> </ul>	
	<b>1. CHAIRMAN'S REPORT (Mr. Gompers)</b>	<b>TAB 1</b>
	<ul style="list-style-type: none"> <li>Approval of October 6, 2020 Minutes (<b>ACTION</b>)</li> <li>Mission Moment (<b>Ms. Thomas</b>)</li> <li>Giving Tuesday (<b>Ms. Jackson</b>)</li> </ul>	
11:45 am 10 minutes	<b>2. Secretary's Report (Mr. Lindow)</b>	<b>TAB 2</b>
	<ul style="list-style-type: none"> <li>2021 Slate of Directors (<b>ACTION</b>)</li> <li>2021 Slate of Officers (<b>ACTION</b>)</li> </ul>	
11:55 pm 15 minutes	<b>3. PVM Virtual UnGala Celebration (Mr. Schroeder and Ms. Jackson)</b>	<b>TAB 3</b>
	<ul style="list-style-type: none"> <li>Final Fundraising Numbers</li> <li>Feedback on Event</li> <li>Formal Gala – April 30, 2021 – Dearborn Inn</li> </ul>	
12:10 pm 15 minutes	<b>4. TREASURER'S REPORT (Mr. Carnaghi)</b>	<b>TAB 4</b>
12:25 pm 70 minutes	<b>5. BOARD GENERATIVE DISCUSSION (Mr. Gompers/All)</b>	<b>TAB 5</b>
	<ul style="list-style-type: none"> <li>Fundraising Fun Poll &amp; Discussion</li> </ul>	
1:35 pm 20 minutes	<b>6. PRESIDENT'S REPORT (Mr. Miller)</b>	<b>TAB 6</b>
	<ul style="list-style-type: none"> <li>Executive Summary</li> <li>Draft of 2021 PVMF Budget (formal approval at February 2021 meeting)</li> <li>Your Giving Matters Newsletter</li> <li>Year End Appeal Mail &amp; Emails (<b>Ms. Jackson</b>)</li> <li>PVM Update (<b>Mr. Myers</b>)</li> </ul>	
	<b>8. EXECUTIVE SESSION (IF NEEDED)</b>	<b>TAB 7</b>
1:55 pm Adjourn	<b>9. ADJOURNMENT</b>	<b>TAB 8</b>
<b>NEXT:</b> February 23, 2021 (Tuesday); PVM Foundation Board; 11:30 a.m. April 30, 2021 (Friday); 75 <sup>th</sup> Anniversary PVMF Gala, Dearborn Inn, 20301 Oakwood Blvd., Dearborn, MI June 8, 2021 (Tuesday); PVM Foundation Board; 11:30 a.m. Postponed until Fall 2021-Calvin, Sterling, Peterson Mission Maker/Board Recognition Luncheon September 14, 2021 (Tuesday); PVM Foundation Board; 11:30 a.m. December 7, 2021 (Tuesday); PVM Foundation Board; 11:30 a.m.		





**WELCOME AND  
CALL TO ORDER**





# **CHAIRMAN'S REPORT**

**(Mr. Gompers)**

**Tab 1**



	2/20 Gala Volunteer & Sponsor Celebration	2/28 Winter Governance Summit	3/10 BOD Mtg.	6/5 Village Victory Cup	6/9 BOD Mtg.	TBD Strategic Leadership Advance	10/6 BOD Mtg.	11/19 Un- Gala	12/1 BOD Mtg.	TOTAL
Bomberski			X		X		X			<b>3</b>
Carnaghi			X		X		X			<b>3</b>
Denler			X		X		X			<b>3</b>
Dixon			--		--		--			<b>0</b>
Gompers			X		X		X			<b>3</b>
Hubbard			--		X		X			<b>2</b>
Johnson			Phone		X		X			<b>3</b>
Kimble			X		X		X			<b>3</b>
Lewis			X		X		X			<b>3</b>
Lindow			--		X		--			<b>1</b>
Machesky			X		--		X			<b>2</b>
Miller			X		X		X			<b>3</b>
Peterson			Phone		X		X			<b>3</b>
Schroeder			X		X		X			<b>3</b>
Snider			X		Resigned		--			<b>1</b>
Utley			Phone		X		X			<b>3</b>
Wallace			Phone		X		X			<b>3</b>
Williams			X		X		X			<b>3</b>
<b>Ex-Officio</b>										
Ball			X		X		X			<b>3</b>
Myers			X		X		X			<b>3</b>

Foundation Staff:

Guests:

Welcome and Call to  
Order

1. Chairman's Report

2. Calvin Society  
Membership

Ms. Yalonda Jackson, Ms. Debbie Smith, Ms. Avni Thomas

None

Mr. Gompers called the meeting to order at 11:30 a.m., followed by prayer.

Mr. Gompers announced we need to celebrate \$3.4 in grants received last Monday. Thanked all the behind the scenes for their hard work. PVM also finished a new round of financing.

Approval of the June 9, 2020 Regular Board of Directors Meeting –

**A MOTION WAS MADE BY Mr. Bob Peterson AND SECONDED BY Mr. John Utley TO APPROVE** the meeting minutes from the June 9, 2020 Regular Board of Directors Meeting.  
**PASSED UNANIMOUSLY.**

2021 Foundation Board Meeting schedule reviewed.

Mission Moment during COVID-19: Video of Vernice Johnson, resident at Village of Oakland Woods, shown. Her cancer is back and we are asked to pray for her.

**Calvin Society Membership (Mr. Denler)**

- Mr. Denler explained what the society is – make a bequest or include in estate plan in will, insurance beneficiary, etc. Encouraged to speak with your attorney or financial advisor. Need to grow database of donors, but how should we contact. There is an article in most recent Your Giving Matters newsletter featuring Henry Johnson. Congratulations to John Denler on your retirement.

3. PVM 75<sup>th</sup> Virtual Gala Celebration

**PVM 75<sup>th</sup> Virtual Gala Celebration (aka UnGala) (Mr. Schroeder and Ms. Jackson)**

- The in person Gala rescheduled to April 30, 2021. 2021 Committee has been meeting.
- There will be a virtual gala on November 19<sup>th</sup>. Currently soliciting vendors for both galas. Goal for virtual gala is \$150,000 with \$86,000 already raised. Bob, wife Mary and Kern Tomlin will be chairs of the UnGala also. Going to have a super raffle with grand prize of \$5,000. Tickets will be \$25. \$75 or over will receive a swag bag with 75<sup>th</sup> anniversary pin. Gala will be livestreamed. Need to raise \$5,000 prize. Mr. Schroeder asked each board member to donate \$175 each to cover the prize.
- **A MOTION WAS MADE BY Mr. Bob Peterson AND SECONDED BY Mr. Mark Wallace TO APPROVE** support for each PVMF board member to agree to make a gift of at least \$175 per person, to be paid by November 19, 2020, to fund the virtual raffle prize. **PASSED UNANIMOUSLY.** Board members will be invoiced.

4. Treasurer's Report

**Treasurer's Report (Mr. Carnaghi)**

- PVM does not owe Foundation and funds. Investment Committee met this morning with an Eagle Capital report. It was down but will rebound - \$1.3 liquidity from Huntington invested 9/30/2020.
- COVID-19 funding – will draw down about \$10M in government support. Believe all \$4.4M borrowed from Paycheck Protection Program should be forgiven in 2021. Grant from State of Michigan of approximately \$150,000 for PPE and \$800,000 from HHS.
- 85 year old gentleman on FA Committee, Al Bogdan, noticed CARES Act funds available and submitted \$3M request for PACE Center at Westland.
- Harbor Inn project does not need any philanthropy. Release balance of \$1.3M VEH H&W Center funds. Nolan Estate funds and PVM bringing some equity to the project. Groundbreaking will be 10/20/2020. Refinancing rate came in at 3.49%.
- Thome Rivertown Like Campuses: FA related projects at Westland, Lake Huron Woods and Oakland Woods. Reposition these campuses in the market. When completed will be serving almost double the amount of residents currently serving.

5. Board Generative Discussion-COVID 19

**Board Generative Discussion (Mr. Gompers and Mr. Miller)**

- What has the virus taught us in fundraising? Bob Schroeder – most events cancelled, postponed or changed to virtual. Key is to keep the ball rolling on the PVMF gala and not eliminate \$150,000-200,000 usually raised. Paul Miller – parents live up north and shows Paul all the fundraising appeals they receive. Paul's dad shares what he likes and does not like. Mark Wallace – strong desire from his donors to be helpful. Want funds to go as directly to the work as possible. Events with low overhead popular. Providing experiences powerful, providing a box from City Bird to have this experience. Bill Ball – described how Healing Meals came about and David Provost's support. Bill knew of an all video fundraiser over a 3-4 day period. Record portions of fundraiser for later emailed out with highlights. Tom Kimble – corporations put us last on list. Take advantage to try to move up now with emphasis on seniors. Lisa Machesky – be relevant now, digital, how we make a difference. Roger Myers – before COVID issues with people being shut in, invisible and became larger problem with COVID. Tom Kimble – national issue of race relations.
- Examples of other non-profits – Bob Peterson's firm supports PVM and other non-profits but has stopped to all. A lot of people what can they do, but lower income category hit hard, turned a lot of people to misery, spouses not able to see each other. Likes the ungala idea, this is nice way to tell a great story. Paul reminded that had a discussion in March on whether to suspend upcoming galas, time to hit a pause button. John Utley – after COVID people are going to be changed and not having these types of galas. People are going to very weary of coming together in large groups, look to have a virtual side at the same time. Paul Hubbard – solicitations too traditional, be more creative, linking young people with parents. Linda Bomberski – very good input, isolation at all ages. Lisa Machesky – current donors more connected, finding ways to reach out more, i.e. seniors calling donors.
- Virtual Galas likes and dislikes – Duane Lewis - web enhancements, need to capture what makes people feel happy. Paul Miller – we are in the feel good business. Bill Ball – likes good quality video over 3-4 days with more information on their mission. Paul Hubbard – upbeat, music and entertainment, just a little selling approach, short more than just business. Name that tune contest that families could participate with villages against each other. Lisa Machesky – thank you for moving her gala, short pieces, some of same ideas with interactive piece, matching grant for doing same level as previous. Paul Miller – need



	an interactive gala. Current research shows 70% of virtual gala attendees leave within 15 minutes to ½ hour. Jim Gompers – amazed by flexibility of group.
6. Major Gifts Committee	<b>Major Gifts Committee Update (Mr. Hubbard)</b> <ul style="list-style-type: none"> <li>Committee organized about two years ago with purpose to go after large gifts. First strategy to develop and cultivate interest in people who have capacity and ability of \$15,000 to 1/2M. Cultivate prospects and put together a list of email blasts (DAC, churches). Put out information about senior citizen housing activities, track reactions, database created during COVID, sending out emails to develop and cultivate their interest in PVM, pictures of family members in other facilities for a picture collage and charge for it during Gala 2021</li> </ul>
7. President's Report	<b>President's Report (Mr. Miller)</b> <ul style="list-style-type: none"> <li>Thank you Major Gift Committee for your work. Will be sending customized emails to church groups in next couple of weeks from Roger celebrating 75<sup>th</sup> anniversary.</li> <li>In next few weeks will receive PVMF 990 by email and need you to acknowledge you have received it.</li> <li>Conversation with Donna Snider regarding new Foundation board members. She was last link to First Presbyterian Birmingham who has new pastor. Bob Peterson and Paul have five names to pursue. First Foundation has giving capability, trying to reestablish connection.</li> <li>Executive Summary – quick reference on where Foundation is at YTD. \$2,994,450 includes all funds raised. Total with 3<sup>rd</sup> party raised \$3,496,950. CARE funds of \$330,000 for PPE reimbursement for VEH, Weinberg Greenhouses and Westland approved. Should reach 2020 goal.</li> <li>Grants – thank you Avni for great work on grants especially reporting. Reviewed CARE act funds – asked for over \$770,000. Money from federal government sources have definite rules. \$438,000 confirmed to date and working with villages to confirm using properly. Money from Macomb County and United Way.</li> <li>Mailing/Publications – Newsletter to be mailed around December 1<sup>st</sup>. Main story an employee who had COVID and received help from Staff Emergency fund. Yearend Appeal ask for PPE support, every Thursday email blast-emails are for stewardship, an ask or reminder of upcoming events.</li> <li>Open Position – hire someone to steward grants and free up staff time to research more grants. More to come at December meeting regarding plan. Paul Hubbard suggested using corporations we have good relationship with to write press releases, possibly Detroit Riverfront Conservatory.</li> <li>PVM Update - Mr. Myers: It was decided that on the Tuesday following the PVM Board Meeting, a Zoom meeting would be held to share governance update, restructuring PVM-wide committees. Harbor Inn groundbreaking 2 weeks (10/20) at 11:00 a.m. all board members invited. Through a consultant, we have an opening to Kellogg Foundation (Faye Nelson) an opportunity to talk with her regarding turning Oakland Woods into Thome-like campus. Next Friday Paul Miller is going to Alma to meet Masonic Homes/Michigan Masons about leadership for their Foundation. Currently Michigan Masonic Charitable Foundation without an Executive Director. Pausing to evaluate and looking for direction.</li> </ul>
8. Executive Session	<b><u>Executive Session</u></b> <ul style="list-style-type: none"> <li>Not needed.</li> </ul>
9. Adjournment	The meeting was adjourned at 2:00 p.m.

**NEXT MEETING:** PVMF Board Meeting; December 1, 2020 (Tuesday), Home Office and via Zoom.

Debbie Smith  
Recording Secretary

Donald Lindow  
Secretary





# SECRETARY'S REPORT (Mr. Lindow)

Tab 2





## **PRESBYTERIAN VILLAGES OF MICHIGAN FOUNDATION**

### **Slate of Officers**

#### **2021 Officers**

Chair.....James S. Gompers  
Vice Chair.....Robert S. Schroeder  
Treasurer.....Brian W. Carnaghi  
Secretary.....Donald A. Lindow  
President.....Paul J. Miller

### **Board of Directors**

#### **Class of December 31, 2021**

Robert R. Schroeder  
John Utley

#### **Class of December 31, 2022**

James S. Gompers  
Duane Lewis  
Lisa Machesky  
Robert V. Peterson  
Mark Wallace  
Michelle Williams

#### **Class of December 31, 2023**

Linda Bomberski  
John Denler  
Elmer Dixon  
Paul Hubbard  
Henry Johnson  
Thomas E. Kimble  
Donald Lindow

#### **Ex-Officio:**

Roger L. Myers  
Roshunda Price





# **PVM VIRTUAL UNGALA CELEBRATION**

**(Mr. Schroeder and  
Ms. Jackson)**

**Tab 3**





## 2020 Virtual Gala Budget

<b>REVENUE</b>	<b>2020 Estimated</b>	<b>2020 Actual (as of 11/23/20)</b>
Sponsorships	\$ 65,000	\$ 81,721
Raffle Ticket Sales	\$ 12,500	\$ 22,475
COVID Donations	\$ 72,500	\$ 46,428
<b><u>SUBTOTAL CASH</u></b>	<b><u>\$ 150,000</u></b>	<b><u>\$ 150,624</u></b>
Gift-in-Kind		\$7,256.00
<b><u>GRAND TOTAL</u></b>		<b><u>\$ 157,880</u></b>
<b>EXPENSES</b>		
<b><u>AV</u></b>		
Stage, Lighting, Sound & Labor	\$ 1,500	\$ -
Virtual Swag Bag + Postage	\$ 2,000	\$ 1,481
<b><i>Swag and AV Subtotal</i></b>	<b>\$ 3,500</b>	<b>\$ 1,481</b>
<b><u>Printed Material</u></b>		
Save the Date to 6,500 (YGM mailing list)	\$ 1,802	\$ 1,802
Postage	\$ 1,020	\$ 1,020
<b><i>Print and Postage Subtotal</i></b>	<b>\$ 2,822</b>	<b>\$ 2,822</b>
<b><u>Raffle</u></b>		
Raffle Prizes	\$ 5,000	\$ 5,000
Printing Raffle tickets	\$ 100	\$ 78
State License	\$ 50	\$ 50
<b><i>Program and Raffle Subtotal</i></b>	<b>\$ 5,150</b>	<b>\$ 5,128</b>
<b><u>Logistics</u></b>		
Volunteer Food		\$ 90
Zoom upgrade		\$ 50
Other		\$ 175
<b><i>Logistics Subtotal</i></b>	<b>\$ -</b>	<b>\$ 315</b>
<b><i>PVM Fundraising Fee (10% of all cash gifts)</i></b>	<b>\$ 15,000</b>	<b>\$ 15,062</b>
<b>TOTAL EXPENSES</b>	<b>\$ 26,472</b>	<b>\$ 24,808</b>
<b>TOTAL NET REVENUE</b>	<b>\$ 123,528</b>	<b>\$ 133,072</b>
<b>TOTAL Net Revenue less Gift-in-Kind</b>		<b>\$ 125,816</b>





# TREASURER'S REPORT

(Mr. Carnaghi)

Tab 4



**Presbyterian Villages of Michigan Foundation (PVMF)**  
**Treasurer's Report – Executive Summary**  
**For November 19, 2020**

From time to time, PVMF has supported PVM through boutique financing and credit enhancement for key initiatives.

Current credit facilities balances used to assist PVM are as follows:

	<b>Current Balance Owed 10/31/20</b>	<b>Forecasted Balance Owed 2/28/21</b>
<b>\$1.5M Facilities Advancement Line of Credit (LOC) for PVM, 3/2020</b>	\$0	\$0
<b>\$500,000 Operating Line of Credit (LOC) for PVM, 6/2018</b>	\$0	\$0

The 2020 financial operating performance is contained in the President's report.

PVM is conducting an economic impact analysis for the Thome Rivertown Like strategic initiatives at four Villages. The analysis will support the Capital Campaign and other funding and community support needed to accomplish these initiatives. This was distributed after the last meeting, and should be considered for review by the full board at your next scheduled meeting.

The overall performance of the investment portfolio through October 31, 2020 was 3.70%, net of fees, which is above the benchmark performance of 2.00%. The market value is only \$90,000 above the cost of the portfolio. See excerpt of October 2020 report attached.

Further, \$1,300,000 in HNB MMAX funds were transferred to the active management portfolio in September 2020, to coincide with the closing on the \$38 million in bank/bond financing for the Obligated Group. The cash liquidity was not needed, as PVM recovered over \$2 million in development advances at closing. And, we invested \$2.4 million of the \$2.9 million received in October 2020 from the Thome Foundation. This brought the overall market value to over \$17 million, which I believe is the highest position on record. We have retained \$500,000 in our operating and HNB MMAX accounts, expecting to grant \$450,000 to the Sunrise PACE program on the Village of Lake Huron Woods and receive non-Gala and annual appeal proceeds before year end.

# PRESBYTERIAN VILLAGES OF MICHIGAN

## FOUNDATION

OCTOBER 31, 2020

Foundation Market Value \$17,109,476

Increase/Decrease from September Report \* \$2,268,141

\* Includes \$2,500,000 deposit into portfolio.

### ASSET ALLOCATION

	<u>Guidelines</u>	<u>Actual</u>	<u>Delta</u>
Large Cap Equity	45%	44.4%	-0.6%
Convertibles	10%	10.3%	0.3%
Int'l Large Cap Equity	<u>10%</u>	<u>9.5%</u>	<u>-0.5%</u>
Total Equity	65%	64.2%	-0.8%
US Fixed Income	35%	35.8%	0.8%

Note: Portfolio is rebalanced if an asset class exceeds 10% or more of PVMF Guidelines

### 2020 INVESTMENT PERFORMANCE - FEE ADJUSTMENT

	Net of Fees	Benchmark	
	Return	Return	Delta
<b>PVMF</b>	<b>3.70%</b>	<b>2.00%</b>	<b>1.70%</b>
Wm. Blair All Cap	14.33%	2.77%	11.56%
Eagle Lg Cap	-7.37%	2.77%	-10.14%
Macquarie Conv.	-1.07%	0.06%	-1.13%
Wm. Blair Int'l Eq.	1.63%	-10.80%	12.43%
Wedge Fixed Income	6.09%	5.70%	0.39%

### INVESTMENT PERFORMANCE - INCEPTION TO DATE ANNUALIZED FEE ADJUSTMENT

07/01/1996 - 10/31/2020

	Net of Fees	Benchmark	
	Return	Return	Delta
<b>PVMF</b>	<b>8.25%</b>	<b>6.97%</b>	<b>1.28%</b>
Wm. Blair All Cap (1)	10.74%	8.76%	1.98%
Eagle Lg Cap (2)	10.37%	8.96%	1.41%
Macquarie Conv. (3)	6.73%	4.10%	2.63%
Wm. Blair Int'l Eq (4)	5.02%	1.48%	3.54%
Wedge Fixed Income (5)	3.00%	2.97%	0.03%

PVMF goal is to exceed a blended return of the following indices net of fees:

1. S&P 500 Index
2. ICE Bank of America U.S. Value Convertible Bond Index
3. EAFE Index
4. Bloomberg Barclays Intermediate Govt./Credit Index

(1) William Blair All Cap hired on 7/01/96

(2) Eagle Capital hired on 9/01/06

(3) Macquarie (Delaware) hired on 11/01/10

(4) William Blair International hired on 5/01/14

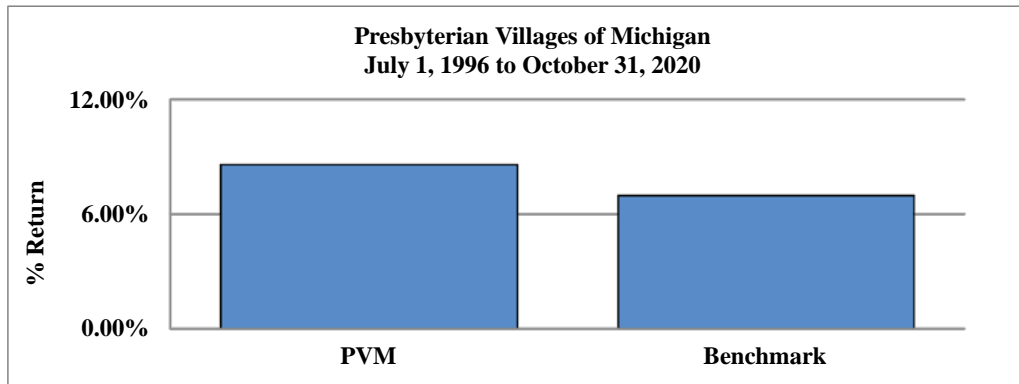
(5) Wedge Fixed Income hired on 5/01/14

**PRESBYTERIAN VILLAGES OF MICHIGAN  
FOUNDATION  
ASSET AND MANAGER ALLOCATION AS OF  
OCTOBER 31, 2020**

	<u>Cost Value</u>	<u>Market Value</u>	<u>% Allocation</u>	<u>Target</u>
<b><u>Manager Allocation</u></b>				
<b>Equities</b>				
<b>Domestic Large Cap</b>				
William Blair (All Cap Growth)	\$3,690,926	\$3,753,925	22.0%	
Eagle (Core)	<u>4,094,037</u>	<u>3,813,446</u>	<u>22.4%</u>	
	\$7,784,963	\$7,567,371	44.4%	45.0%
<b>Convertibles</b>				
Macquarie	1,728,475	1,756,013	10.3%	10.0%
<b>International Equity</b>				
William Blair	<u>1,545,564</u>	<u>1,626,489</u>	<u>9.5%</u>	<u>10.0%</u>
<b>Total Equities</b>	\$11,059,001	\$10,949,873	64.2%	65.0%
<b>Fixed Income</b>				
<b>Domestic Intermediate</b>				
Wedge	<u>\$5,907,888</u>	<u>\$6,107,112</u>	<u>35.8%</u>	<u>35.0%</u>
<b>Total Fixed</b>	\$5,907,888	\$6,107,112	35.8%	35.0%
<b>Total Fund</b>	<u>\$16,966,890</u>	<u>\$17,056,985</u>	<u>100.0%</u>	<u>100.0%</u>
<b>Huntington Operating Account</b>				
Huntington CDC MMAX Portfolio	\$52,491	\$52,491		
Huntington Operating Cash	<u>0</u>	<u>0</u>		
<b>Total Sub Fund</b>	\$52,491	\$52,491		
<b>Total Fund</b>	<u>\$17,019,381</u>	<u>\$17,109,476</u>		

- Huntington Bank provides custody

**PRESBYTERIAN VILLAGES OF MICHIGAN  
FOUNDATION  
INCEPTION-TO-DATE INVESTMENT PERFORMANCE  
FOR THE PERIOD ENDED OCTOBER 31, 2020**



	PVM	Cummulative PVM	Benchmark *	Cummulative Benchmark
07/01/96-12/31/96	7.9%	7.9%	8.9%	7.9%
01/01/97-12/31/97	13.4%	22.4%	25.0%	34.9%
01/01/98-12/31/98	26.2%	54.4%	20.7%	62.9%
01/01/99-12/31/99	8.8%	68.0%	13.7%	85.1%
01/01/00-12/31/00	13.8%	91.1%	-1.8%	81.9%
01/01/01-12/31/01	-0.2%	90.8%	-3.5%	75.5%
01/01/02-12/31/02	-5.5%	80.3%	-6.9%	63.4%
01/01/03-12/31/03	18.6%	113.8%	17.0%	91.2%
01/01/04-12/31/04	7.1%	129.0%	8.2%	106.8%
01/01/05-12/31/05	7.7%	146.6%	3.5%	114.0%
01/01/06-12/31/06	9.4%	169.9%	10.6%	136.6%
01/01/07-12/31/07	11.4%	200.5%	6.3%	151.6%
01/01/08-12/31/08	-21.4%	136.3%	-20.9%	99.0%
01/01/09-12/31/09	24.3%	193.6%	17.3%	133.4%
01/01/10-12/31/10	13.0%	231.8%	10.7%	158.3%
01/01/11-12/31/11	1.8%	237.9%	1.5%	162.1%
01/01/12-12/31/12	11.7%	277.5%	10.7%	190.1%
01/01/13-12/31/13	18.1%	345.7%	17.6%	241.1%
01/01/14-12/31/14	5.4%	369.9%	5.2%	258.8%
01/01/15-12/31/15	2.8%	383.1%	-0.5%	257.1%
01/01/16-12/31/16	6.6%	414.7%	6.5%	280.3%
01/01/17-12/31/17	14.4%	488.9%	13.3%	330.9%
01/01/18-12/31/18	-0.5%	485.9%	-3.3%	316.8%
01/01/19-12/31/19	21.6%	612.2%	20.0%	399.9%
01/01/20-10/31/20	<u>4.3%</u>	<u>643.0%</u>	<u>2.0%</u>	<u>409.9%</u>
<b>Inception to Date</b>	8.59%		6.97%	
<b>Annualized</b>				

**\* Blended Benchmark Composition**

S&P 500 Index, ICE Bank of America U.S. Value Convertible Index, MSCI EAFE Index, Bloomberg Barclays Intermediate Govt./Credit Index, and 91 Day Treasury Bills Index

Blended benchmark consists of a monthly weighted average of asset values and return by asset class and are geometrically linked. Variances in average asset totals can differ from target weights due to market fluctuations.





# **BOARD GENERATIVE DISCUSSION**

**(Mr. Gompers/All)**

**Tab 5**





# **PRESIDENT'S REPORT**

**(Mr. Miller)**

**Tab 6**





## PVM FOUNDATION EXECUTIVE SUMMARY

December 1, 2020

Overview as of November 23, 2020

### PVMF STRATEGIC PLAN FUNDRAISING UPDATE (1/1/2018 through 11/23/2020)

Cash and Pledges:	\$ 7,241,294
CFSEM Gifts:	\$ 0
Unrealized Planned Gifts:	\$ 0
Federal Grants:	\$ 0
Earned Income*:	\$ 412,432
<b>TOTAL RAISED:</b>	<b>\$ 7,653,726</b>
<b>GOAL THROUGH 2022:</b>	<b>\$15,000,000</b>
<b>AMOUNT TO GOAL:</b>	<b>\$ 7,346,274</b>

#### 2020 Progress through November 23, 2020

Cash and Pledges:	\$ 3,218,867
CFSEM Gifts:	\$ 0
Unrealized Planned Gifts:	\$ 0
Federal Grants:	\$ 0
Earned Income*:	\$ 113,000
<b>TOTAL RAISED:</b>	<b>\$ 3,331,867</b>
<b>GOAL THROUGH 2020:</b>	<b>\$ 4,517,000</b>
<b>AMOUNT TO GOAL:</b>	<b>\$ 1,185,133</b>

*\*Thru October 2020*

Fundraising Grants Raised for 3 <sup>rd</sup> Parties	\$502,500	
Fundraising Management Revenue Generated	\$50,250	
Total Raised including 3 <sup>rd</sup> Party Funds		\$3,834,367

### PLANNED GIVING UPDATE

#### **New Significant Gifts:**

- \$91,000 from the estate of Gene Kleemann designated to The Village of East Harbor's Kleemann Help Fund. Payment will occur in late 2020.

#### **Project/Fundraising Update:**

- The December PVM Foundation's Your Giving Matters Newsletter will have an article on East Harbor resident Stan Wojcik, who has left a planned gift.

**GRANT FUNDING UPDATE** (11-18-20) data saved in G:\Avni T\Grants Raised\PVMF Exec Summary template 2019.xlsx

**New Grants Received        \$219,613**

\$165,800	Michigan Health Endowment Fund for Affordable Assisted Living
\$20,000	Macomb County Small Business Program: Workplace Safety PPE and Technology Reimbursement
\$18,500	Michigan Infectious Disease Control for East Harbor
\$15,313	CARES Act Provider Relief Fund for Perry Farm (award = 2% of lost revenue)

**Grants Pending                \$749,809**

\$500,000	Harry and Jeanette Weinberg Foundation for PVM capital project
\$239,809	CARES Act Provider Relief Fund for Westland, Weinberg Green Houses, McFarlan, Lakeshore (award = 2% of lost revenue)
\$10,000	Rotary International for PPE

**Future Submissions        \$135,000**

\$60,000	Herrick Foundation (due Nov 30, 2020)
\$50,000	CTA Foundation (due Jan 22, 2021)
\$25,000	Community Foundation for Southeast Michigan Wilson Legacy Funds (due Jan 8, 2021)

**OPERATIONS**

Operating Budget Update    \$159,285 under budget as of 10/31/2020

**SPECIAL EVENTS**

- PVM Foundation Gala celebrating PVM's 75<sup>th</sup> Anniversary: **Diamonds are Forever at The Dearborn Inn – April 30, 2021**

**UPCOMING MAILINGS**

- December 1<sup>st</sup> - Giving Tuesday Online Appeal (Facebook and Email Blasts)
- Your Giving Matters Vol. 3, with mailing in early December
- Power of Home Cooking

## **GIVING PERCENTAGE/DONOR UPDATE**

**BOARD GIVING:** 87%

**MANAGEMENT GIVING:** 88%

**EMPLOYEE GIVING:** 20%

**DONOR BASE TO-DATE:** 1,046

**NEW DONORS TO-DATE:** 330

**RETURNING DONORS TO-DATE:** 716

### **Board Giving Detail (as of November 18, 2020)**

<b>Board</b>	<b>% Giving</b>	<b># of Total Board Members</b>
<b>PVM Foundation</b>	<b>100%</b>	<b>16</b>
<b>PVM Corporate</b>	<b>100%</b>	<b>16</b>
East Harbor	81%	16
Redford	40%	5
<b>Westland</b>	<b>100%</b>	<b>8</b>
<b>Bethany Manor</b>	<b>100%</b>	<b>8</b>
<b>Brush Park/Woodbridge Manor</b>	<b>100%</b>	<b>14</b>
<b>Hampton Meadows</b>	<b>100%</b>	<b>3</b>
<b>Harmony Manor</b>	<b>100%</b>	<b>6</b>
<b>Hartford Village</b>	<b>100%</b>	<b>6</b>
Hillside/Perry Farm*	78%	11
Holly Woodlands	83%	6
<b>Mill Creek</b>	<b>100%</b>	<b>9</b>
Oakland Woods	88%	8
Oakman Manor	78%	9
Our Saviour's Manor	89%	9
<b>Peace Manor</b>	<b>100%</b>	<b>5</b>
Rosebush	80%	15
Sage Grove	80%	5
Spring Meadows	60%	5
<b>St. Martha's</b>	<b>100%</b>	<b>12</b>
Thome Rivertown Neighborhood	71%	7
Warren Glenn	80%	5

**\*Board and Management Staff giving not expected until after 90 days of membership**

## UPDATE ON HOW VILLAGES ARE SPENDING GIFT FUNDS (Updated 11/18/20)

	Funds Spent
<b>Bay Connect</b>	<b>\$ 17,709</b>
<b>Bethany Manor</b>	<b>\$ 1,045</b>
<b>Brush Park Manor PV</b>	<b>\$ 298</b>
<b>East Harbor</b>	<b>\$ 1,847,697</b>
Chapel expenses	\$ 19,718
Health and Wellness Center	\$ 1,822,700
Storage area move	\$ 5,280
<b>Hampton Meadows</b>	<b>\$ 1,170</b>
<b>Harmony Manor</b>	<b>\$ 1,195</b>
<b>Hartford Village</b>	<b>\$ 39,630</b>
<b>Hillside</b>	<b>\$ 42,004</b>
<b>Holly Woodlands</b>	<b>\$ 3,408</b>
<b>Mill Creek</b>	<b>\$ 1,043</b>
<b>Oakland Woods</b>	<b>\$ 11,095</b>
<b>Oakman Manor</b>	<b>\$ 1,811</b>
<b>Our Saviour's Manor</b>	<b>\$ 746</b>
<b>Peace Manor</b>	<b>\$ 3,198</b>
<b>Perry Farm Village</b>	<b>\$ 20,082</b>
Resident Benevolence	\$ 14,400
General Village Activities	\$ 3,783
Employee Fund	\$ 1,899
<b>Redford</b>	<b>\$ 12,564</b>
<b>Rosebush</b>	<b>\$ 15,322</b>
<b>Sage Grove</b>	<b>\$ 668</b>
<b>Spring Meadows</b>	<b>\$ 25</b>
<b>St. Martha's</b>	<b>\$ 7,070</b>
<b>Warren Glenn</b>	<b>\$ 655</b>
<b>Wellness</b>	<b>\$ 102,955</b>
<b>Woodbridge</b>	<b>\$ 330</b>
<b>Grand Total</b>	<b>\$ 2,131,721</b>



# Presbyterian Villages of Michigan Foundation

## Balance Sheet

	10/31/2020	12/31/2019
<b>ASSETS</b>		
Cash	\$447,685	\$610,225
Accrued Interest Receivable	\$0	\$3,972
Pledges Receivable-Current	(\$33,906)	\$352,186
Investments	\$17,179,346	\$13,404,076
Beneficial Interests	\$225,263	\$223,173
Beneficial Interests-Other	\$54,079	\$54,079
Pledges Receivable-Non Current	\$287,664	\$725,470
Loan Receivable-Perry Farm	\$0	\$0
Lines of Credit Receivable	\$0	\$762,500
Capital Purchases	\$0	\$0
Miscellaneous Assets	\$4,800	\$4,800
Prepaid Assets	\$1,610	\$1,610
Total ASSETS	<u>\$18,166,542</u>	<u>\$16,142,091</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$39,785	\$83,502
Due to PVM	\$1,348	\$0
Accrued Payroll	\$8,734	\$13,881
Liability Under Split Interest Agreements	\$11,432	\$11,432
Due To/From Interfund	\$0	\$0
Total LIABILITIES	<u>\$61,299</u>	<u>\$108,815</u>
<b>NET ASSETS</b>		
Unrestricted Funds	\$7,232,020	\$7,143,264
Temporarily Restricted Funds	\$5,202,106	\$3,248,139
Permanently Restricted Funds	\$5,671,116	\$5,641,873
Total NET ASSETS	<u>\$18,105,242</u>	<u>\$16,033,276</u>
Total LIABILITIES AND NET ASSETS	<u>\$18,166,542</u>	<u>\$16,142,091</u>
<b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>	<b>\$16,033,276</b>	<b>\$14,639,638</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$2,071,966</b>	<b>\$1,393,638</b>
<b>ENDING FUND BALANCE</b>	<u><b>\$18,105,242</b></u>	<u><b>\$16,033,276</b></u>

## Presbyterian Villages of Michigan Foundation

## Statement of Cash Flows

As Of 10/31/20

	<u>Actual</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
NET SURPLUS/(DEFICIT) FOR PERIOD	\$2,071,966
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	
PROVIDED (USED) BY OPERATING ACTIVITIES	
1162-000-01 Decrease in CURRENT PORTION OF SPLIT INTERES	\$0
1165-000-01 Decrease in CHARITABLE GIFT ANNUITY	\$0
1171-000-01 Decrease in REMAINDER TRUST - PCF	\$0
1172-000-01 Decrease in BENEFICIAL INTEREST - CFSM	\$0
1173-000-01 Decrease in BENEFICIAL INTEREST - PCF	\$0
1174-000-01 Increase in SPLIT-INTEREST AGREEMENTS - PVM	(\$2,090)
1175-000-01 Decrease in SPLIT-INTEREST AGREEMENTS - CFS	\$0
1176-000-01 Decrease in BENEFICIAL INTEREST - GASCHO TRU	\$0
1177-000-01 Decrease in CFSEM - GREEN HOUSE END	\$0
1178-000-01 Decrease in CFSEM - CHAPLAINCY FUND FOR PV	\$0
1179-000-01 Decrease in CFSEM - FAMILY CHAPLAINCY FUND	\$0
1180-000-01 Decrease in MISCELLANEOUS DONATED ASSETS	\$0
1216-000-01 Decrease in ACCOUNTS RECEIVABLE	\$0
1224-000-01 Decrease in A/R OTHER	\$0
1299-000-01 Decrease in RESERVE FOR DOUBTFUL ACCOUNT	\$0
1300-000-01 Decrease in PLEDGES RECEIVABLE	\$386,092
1301-000-01 Decrease in ALLOWANCE FOR DOUBTFUL PLEDGE	\$1,266
1302-000-01 Decrease in PLEDGES RECEIVABLE-LONG TERM	\$612,398
1303-000-01 Increase in DISCOUNT ON PLEDGES RECEIVABLE	(\$175,858)
1304-000-01 Decrease in PLEDGES RECEIVABLE-CONTRA	\$0
1330-000-01 Decrease in ACCRUED INTEREST RECEIVABLE	\$3,972
1340-000-01 Decrease in PREPAID INTEREST	\$0
1341-000-01 Decrease in PREPAID INSURANCE	\$0
1342-000-01 Decrease in PREPAID OTHER	\$0
1343-000-01 Decrease in PREPAID RELEASED FROM RESTRICTIO	\$0
2101-000-01 Increase in ACCOUNTS PAYABLE	\$2,162
2102-000-01 Increase in DUE TO/DUE FROM PVM	\$1,348
2103-000-01 Decrease in ACCOUNTS PAYABLE OTHER	(\$1,859)
2104-000-01 Decrease in GRANTS PAYABLE	(\$44,020)
2125-000-01 Increase in DUE TO/DUE FROM UNRESTRICTED FU	\$2,085,278
2126-000-02 Decrease in DUE TO/DUE FROM TEMPORARILY R	(\$1,953,967)
2127-000-03 Decrease in DUE TO/DUE FROM PERMANENTLY R	(\$29,243)
2128-000-04 Decrease in DUE TO/DUE FROM BOARD DESIGNATE	(\$102,068)
2163-000-01 Decrease in CURRENT PORTION OF SPLIT INTERES	\$0
2165-000-01 Decrease in ANNUITY PAYABLE	\$0
2166-000-01 Decrease in PVMF ANNUITY PAYABLE	\$0
2170-000-01 Decrease in DISCOUNT FOR FUTURE INTEREST	\$0
2221-000-01 Decrease in ACCRUED PAYROLL	(\$3,844)
2222-000-01 Decrease in ACCRUED PAYROLL WITHHOLDINGS	(\$1,096)
2223-000-01 Decrease in FICA EMPLOYER PORTION	(\$206)
3990-000-01 Decrease in NET ASSETS	\$0

# Presbyterian Villages of Michigan Foundation

## Statement of Cash Flows

As Of 10/31/20

		<b>Actual</b>
		<hr/>
3990-000-02	Decrease in NET ASSETS	\$0
3990-000-03	Decrease in NET ASSETS	\$0
3990-000-04	Decrease in NET ASSETS	\$0
		<hr/>
	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$2,850,230
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
1213-000-01	A/R PERRY FARM LAND CONTRACTS	\$0
1214-000-01	A/R OBLIGATED GROUP	\$0
1219-000-01	A/R PVM LINES OF CREDIT	\$762,500
1725-000-01	COMPUTER SOFTWARE	\$0
1735-000-01	A/D COMPUTER SOFTWARE	\$0
1940-000-01	CAPITAL PURCHASES - CURRENT YEAR	\$0
		<hr/>
	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	\$762,500
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
1350-000-01	NOTE RECEIVABLE	\$0
		<hr/>
	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	\$0
 <b>NET INCREASE/(DECREASE) IN CASH</b>		
		<b>\$3,612,730</b>
 <b>CASH AND CASH EQUIVALENTS AS OF 1/1/2020</b>		
		<b>\$14,014,301</b>
		<hr/>
 <b>CASH AND CASH EQUIVALENTS AS OF 10/31/2020</b>		
		<b>\$17,627,032</b>
		<hr/>

# Presbyterian Villages of Michigan Foundation

## Income Statement

			10/1/2020	10/1/2020		1/1/2020	1/1/2020		2020 ANNUAL
			10/31/2020	10/31/2020		10/31/2020	10/31/2020		BUDGET
			ACTUAL	BUDGET	Variances	ACTUAL	BUDGET	Variances	
UNRESTRICTED FUNDS									
UNRESTRICTED FUNDS OPERATING									
OPERATING REVENUES									
<b>A</b>	CONTRIBUTIONS		\$ 109,372	\$ -	\$ 109,372	\$ 697,387	\$ 30,000	\$ 667,387	\$ 360,000
	FUNDRAISING MANAGEMENT FEE REVENUE		\$ -	\$ 55,700	\$ (55,700)	\$ 280,296	\$ 250,000	\$ 30,296	\$ 379,200
<b>B</b>	GRANT ALLOCATIONS/MATCHING FUND TRANSFERS		\$ 4,205	\$ -	\$ 4,205	\$ (147,038)	\$ -	\$ (147,038)	\$ -
<b>F</b>	INVESTMENT INCOME		\$ (3,590)	\$ 25,833	\$ (29,424)	\$ 293,823	\$ 333,333	\$ (39,510)	\$ 410,000
	Total OPERATING REVENUES		\$ 109,987	\$ 81,533	\$ 28,454	\$ 1,124,468	\$ 613,333	\$ 511,134	\$ 1,149,200
OPERATING EXPENSES									
<b>G</b>	FOUNDATION OPERATIONS		\$ 51,619	\$ 91,580	\$ 39,961	\$ 531,826	\$ 691,111	\$ 159,285	\$ 820,834
<b>H</b>	OTHER UNRESTRICTED		\$ 24,398	\$ -	\$ (24,398)	\$ 213,309	\$ 3,750	\$ (209,559)	\$ 5,000
<b>I</b>	GRANTS-EQUIPMENT		\$ -	\$ -	\$ -	\$ 30,000	\$ 22,500	\$ (7,500)	\$ 22,500
<b>P</b>	GIFTS AND GRANTS		\$ 16,855	\$ -	\$ (16,855)	\$ 544,115	\$ 480,809	\$ (63,306)	\$ 481,309
	Total OPERATING EXPENSES		\$ 92,872	\$ 91,580	\$ (1,291)	\$ 1,319,250	\$ 1,198,170	\$ (121,080)	\$ 1,329,643
	Total UNRESTRICTED FUNDS OPERATING		\$ 17,115	\$ (10,047)	\$ 27,162	\$ (194,782)	\$ (584,837)	\$ 390,055	\$ (180,443)
UNRESTRICTED FUNDS NON-OPERATING-REVENUES									
<b>D</b>	ADJUSTMENT TO MARKET VALUE		\$ (226,651)	\$ -	\$ (226,651)	\$ (715,132)	\$ -	\$ (715,132)	\$ -
<b>E</b>	GAIN ON SALES OF ASSETS		\$ (4,213)	\$ -	\$ (4,213)	\$ 999,319	\$ 600,000	\$ 399,319	\$ 600,000
	CHANGE IN ACTUARIAL VALUE - PVM GIFT ANN		\$ -	\$ -	\$ -	\$ (2,090)	\$ -	\$ 2,090	\$ -
	Total UNRESTRICTED FUNDS NON-OPERATING-REVENUES		\$ (230,864)	\$ -	\$ (230,864)	\$ 286,277	\$ 600,000	\$ (313,723)	\$ 600,000
UNRESTRICTED FUNDS NON-OPERATING-EXPENSES									
<b>F</b>	AMORTIZATION EXPENSE		\$ 274	\$ 274	\$ 0	\$ 2,739	\$ 2,740	\$ 1	\$ 3,288
	Total UNRESTRICTED FUNDS NON-OPERATING-EXPENSES		\$ 274	\$ 274	\$ 0	\$ 2,739	\$ 2,740	\$ 1	\$ 3,288
	Total UNRESTRICTED FUNDS		\$ (214,023)	\$ (10,321)	\$ (203,702)	\$ 88,756	\$ 12,423	\$ 76,333	\$ 416,269

Presbyterian Villages of Michigan Foundation

Income Statement

				10/1/2020	10/1/2020		1/1/2020	1/1/2020		2020 ANNUAL							
				10/31/2020	10/31/2020		10/31/2020	10/31/2020		BUDGET							
				ACTUAL	BUDGET	Variances	ACTUAL	BUDGET	Variances								
TEMPORARILY RESTRICTED FUNDS																	
REVENUES																	
A	CONTRIBUTIONS			\$	1,244	\$	557,000	\$	(555,756)	\$	2,325,848	\$	2,500,000	\$	(174,152)	\$	3,792,000
B	GRANT ALLOCATIONS/MATCHING FUND TRANSFERS			\$	(4,205)	\$	-	\$	(4,205)	\$	309,876	\$	-	\$	309,876	\$	-
D	UNREALIZED GAINS AND LOSSES			\$	(57,801)	\$	-	\$	(57,801)	\$	(203,256)	\$	-	\$	(203,256)	\$	-
E	REALIZED GAINS AND LOSSES			\$	(669)	\$	-	\$	(669)	\$	198,149	\$	-	\$	198,149	\$	-
F	INVESTMENT INCOME			\$	(653)	\$	4,583	\$	(5,236)	\$	(179,457)	\$	(29,167)	\$	(150,290)	\$	(45,000)
	CHANGE IN PLEDGES DISCOUNT			\$	-	\$	-	\$	-	\$	22,020	\$	(22,500)	\$	(44,520)	\$	(30,000)
Total REVENUES				\$	(62,083)	\$	561,583	\$	(623,667)	\$	2,473,180	\$	2,448,333	\$	24,847	\$	3,717,000
EXPENSES																	
H	OTHER			\$	-	\$	583	\$	583	\$	2,028	\$	17,083	\$	15,056	\$	22,000
J	GRANTS-WELLNESS			\$	73	\$	3,000	\$	2,927	\$	1,156	\$	29,000	\$	27,844	\$	35,000
K	GRANTS-EQUIPMENT			\$	-	\$	100,000	\$	100,000	\$	19,053	\$	619,053	\$	600,000	\$	1,124,053
N	GRANTS-OTHER PROGRAM EXPENSES			\$	14,506	\$	40,833	\$	26,328	\$	247,862	\$	364,333	\$	116,471	\$	440,000
O	GRANTS-BENEVOLENCE			\$	1,251	\$	2,917	\$	1,666	\$	17,178	\$	29,169	\$	11,991	\$	35,003
P	GIFTS AND GRANTS			\$	-	\$	-	\$	-	\$	1,891	\$	-	\$	(1,891)	\$	-
	FUNDRAISING MANAGEMENT FEES			\$	-	\$	55,700	\$	55,700	\$	230,046	\$	250,000	\$	19,954	\$	379,200
Total EXPENSES				\$	15,829	\$	203,034	\$	187,204	\$	519,213	\$	1,308,639	\$	789,426	\$	2,035,256
Total				\$	(77,913)	\$	358,550	\$	(436,462)	\$	1,953,967	\$	1,139,695	\$	814,273	\$	1,681,744
Total TEMPORARILY RESTRICTED FUNDS				\$	(77,913)	\$	358,550	\$	(436,462)	\$	1,953,967	\$	1,139,695	\$	814,273	\$	1,681,744
PERMANENTLY RESTRICTED FUNDS																	
REVENUES																	
A	CONTRIBUTIONS			\$	100	\$	-	\$	100	\$	29,371	\$	-	\$	29,371	\$	-
B	GRANT ALLOCATIONS/MATCHING FUND TRANSFERS			\$	-	\$	-	\$	-	\$	(153,838)	\$	-	\$	(153,838)	\$	-
Total REVENUES				\$	100	\$	-	\$	100	\$	(124,467)	\$	-	\$	(124,467)	\$	-
EXPENSES																	
	OTHER			\$	-	\$	-	\$	-	\$	(153,710)	\$	-	\$	153,710	\$	-
H	Total EXPENSES			\$	-	\$	-	\$	-	\$	(153,710)	\$	-	\$	153,710	\$	-
Total				\$	100	\$	-	\$	100	\$	29,243	\$	-	\$	29,243	\$	-
Total PERMANENTLY RESTRICTED FUNDS				\$	100	\$	-	\$	100	\$	29,243	\$	-	\$	29,243	\$	-
BEGINNING FUND BALANCE				\$	18,397,078	\$	18,397,078	\$	-	\$	16,033,276	\$	16,033,276	\$	-	\$	16,033,276
NET SURPLUS/(DEFICIT)				\$	(291,835)	\$	348,229	\$	(640,064)	\$	2,071,966	\$	1,152,117	\$	919,849	\$	2,098,013
ENDING FUND BALANCE				\$	18,105,242	\$	18,745,306	\$	(640,064)	\$	18,105,242	\$	17,185,394	\$	919,849	\$	18,131,289

PVM Foundation Executive Summary  
December 2020 Meeting  
Financial Statement Highlights

The market value of Cash and Investments at October 31, 2020 was \$17,627,000. This is a net increase of \$3,613,000 from December 31, 2019. Additions (reductions) of note:

- \$2,900,000 received from Thome Foundation in October. \$900,000 was a pledge payment from prior years and \$2,000,000 was the new grant in 2020.
- \$279,000 of Unrealized and Realized gains/(losses)
- \$763,000 Loan disbursed to PVM on FA Line of Credit in 2019 was paid back to PVMF in 2020
- (\$204,000) disbursed to Village of Redford OG from Unrestricted Funds to make bond payments
- (\$198,000) disbursed to Village of East Harbor and Westland for Benevolence
- \$998,000 Decrease in Pledges Receivable
- \$382,000 Contributions received for Covid 19 Funds
- (\$340,000) Disbursed for COVID 19 Grants

The increase in PVMF Net Assets from all funds of \$2,072,000 through October 31, 2020 is \$920,000 greater than budgeted expectations. This is primarily due to Contributions greater than budget, minimal release of funds, and decreased operating spending.

Other Items of Note:

Unrestricted Funds:

- Contributions \$667,000 greater than budget
- Net Investment Income (\$180,000) less than budget
- Disbursement of Covid Funds (\$340,000) greater than budget
- Realized Gain/ (Loss) on Investments \$399,000 greater than budget
- Unrealized Gain/ (Loss) on Investments (\$715,000) Realized Gains/ (Losses) are not budgeted

Temporarily Restricted Funds:

- Contributions (\$174,000) less than budget
- Realized Gain/ (Loss) on Investments \$198,000. Realized Gains/ (Losses) are not budgeted
- Unrealized Gain/ (Loss) on Investments (\$203,000) Realized Gains/ (Losses) are not budgeted
- Grants Released \$756,000 less than budget

1.00  
1.00 2024barden

Fund	Income Type	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total	QUESTIONS/ NOTES	Special Event Fundraising Expenses	Grant Admin Fee	Net Cash Available	U	TR	PR	
Undesignated Funds (UR)																						
	Gala	\$ 50,000	\$ 50,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$285,000 total; \$185,000 net; \$30k spent in 2020; estimate 70% spent and received in 2021							
	Other	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ 75,000								
	Total	\$ 50,000	\$ 65,000	\$ 100,000	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ 275,000			\$ (70,000)	\$ -	\$ 205,000	\$ 275,000	\$ -	
Restricted (TR)																						
	Benevolence		\$ 5,000			\$ 5,000								\$ 10,000	\$2M for Westland from Thorne; no 2021 Weinberg request - wait until 2022; Oakland Woods \$500k; \$700k misc. for any of the Thorne-like projects per BC \$2.1M; \$2M Thorne + 200k major gifts/individual donors per BC \$250k for VVC + Wellness + Fall per BC \$250k							
	Campaign: Thorne-like Projects	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ -	\$ 2,000,000	\$ 50,000	\$ 70,000	\$ 2,200,000								
	Campaign: Leader in Fall Reduction (VVC, Wellness)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 40,000								
	Campaign: Resident Enabling Tech	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000			\$ 10,000			\$ 20,000	\$ 50,000								
	COVID & Employee Help Fund	\$ 25,000	\$ 125,000	\$ 25,000	\$ 25,000	\$ 20,000								\$ 220,000								
	Friends & Family			\$ 25,000	\$ 100,000									\$ 125,000								
	Village Designated Gifts			\$ 20,000			\$ 20,000			\$ 20,000				\$ 60,000								
	Total	\$ 25,000	\$ 130,000	\$ 80,000	\$ 125,000	\$ 65,000	\$ 30,000	\$ 40,000	\$ -	\$ 40,000	\$ 2,010,000	\$ 60,000	\$ 100,000	\$ 2,705,000			\$ -	\$ (270,500)	\$ 2,434,500		\$ 2,705,000	
Total Endowment (Includes Benevolence Endowments) (PR)																						
	PVM Endowment	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -		\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 10,000								
	Benevolence Endowment	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 10,000								
	Total	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 20,000		\$ -	\$ (2,000)	\$ 18,000			\$ 20,000	
Annual Total		\$ 75,000	\$ 195,000	\$ 190,000	\$ 140,000	\$ 65,000	\$ 45,000	\$ 40,000	\$ 15,000	\$ 50,000	\$ 2,025,000	\$ 60,000	\$ 100,000	\$ 3,000,000		\$ (70,000)	\$ (272,500)	\$ 2,657,500	\$ 275,000	\$ 2,705,000	\$ 20,000	
	Annual Giving	\$ 630,000													\$200k Gala + \$75k Other UR + COVID 220+ F&F \$125k \$2,290,000 in Campaigns \$60k for Villages + \$10 Benevolence Endowment + \$10k for PVMF Endowment							
	Grants	\$ 2,290,000																				
	Major Gifts	\$ 80,000																				
	Fundraising Total	\$ 3,000,000																				
	+ Investment Income	\$ 261,000																				
		\$ 3,261,000																				



Account #	Account Name	Budget Sub Total-2021	Budget Total-2021	Budget Sub Total-2020	Budget Total-2020	2021 - 2020 differences	% difference	2021 Budget Notes
5015-910-01	SALARIES - DEVELOPMENT	\$ 335,978	\$ 335,978	\$ 358,035	\$ 358,035	\$ (22,056)	-7%	Per PVMF Wages tab
5050-910-01	FICA EXPENSE	\$ 25,702	\$ 25,702	\$ 27,390	\$ 27,390	\$ (1,687)	-7%	Per PVMF Wages tab
5060-910-01	GROUP LIFE INSURANCE	\$ -	\$ -	\$ 919	\$ 919	\$ (919)	#DIV/0!	budgeted with Health Insurance in 2021
5065-910-01	GROUP HEALTH INSURANCE	\$ 18,503	\$ 18,503	\$ 18,335	\$ 18,335	\$ 168	1%	Per PVMF Wages tab
5070-910-01	WORKERS COMPENSATION	\$ 772	\$ 772	\$ 735	\$ 735	\$ 37	5%	assume 5% increase over 2020 budget
5075-910-01	GROUP PENSION	\$ 4,137	\$ 4,137	\$ 3,644	\$ 3,644	\$ 493	12%	Eliminate 403-b match in 2021????per Proforma
5085-910-01	TRAVEL, TRAINING & MILEAGE		\$ 20,850		\$ 18,850	\$ 2,000	10%	
		\$ 2,500		\$ -				<b>NEW: Florida trip \$400 flight + food + rental car + 5-6</b>
		\$ 2,600		\$ 2,600				1 staff for GIA conference
		\$ 1,750		\$ 1,750				1 staff for PASHA conference
		\$ 1,500		\$ 4,000				CCR consultant travel reduced to \$1500 for 2021
		\$ 2,000		\$ 3,000				Mileage and per diems
		\$ 2,500		\$ 2,500				\$750 for prof dev YJ, AT, new staff + \$250 for DS
		\$ -		\$ -				skipping NPD day \$2,000 budgeted in 2019
		\$ -		\$ -				AFP Intl Conf for 1 staff - YJ \$3,000 budgeted in 2019
		\$ 5,000		\$ -				<b>NEW: \$5,000 for Mackinac conference in 2021</b>
		\$ 3,000		\$ 1,500				CMF conference for \$1500 for 2 employee
		\$ -		\$ -				Blackbaud conference for 2 est \$7900
		\$ -		\$ 3,500				Misc sponsorships
		\$ -		\$ -				
		\$ -		\$ -				Raiser's Edge training \$2,000 budgeted 2019
5100-910-01	OFFICE SUPPLIES		\$ 9,959		\$ 9,959	\$ -	0%	
		\$ 1,209		\$ 1,209				Color ink cartridges
		\$ 1,300		\$ 1,300				2 desk printer cartridges
		\$ 50		\$ 50				Badge machine accessories \$2,000 budgeted m 2019
		\$ 1,000		\$ 1,000				office supplies
		\$ 400		\$ 400				blackbaud check paper \$2,000 budgeted ba 2019
		\$ 6,000		\$ 6,000				using copier - using last year's estimate \$3,000
5110-910-01	POSTAGE		\$ 11,331		\$ 10,740	\$ 592	5%	
		\$ 7,575		\$ 7,375				Mail House Postage Permit Renewal \$250 + reply permit \$225 + \$200 account + (\$1000 direct mail *5) + (\$300 per newsletter * 3 mailings)
		\$ 250		\$ 500				FedEx/UPS
		\$ 550		\$ 500				Stamps in house \$2,000 budgeted in 2019
		\$ 2,956		\$ 2,365				IP breakfast; \$0.55 stamps estimated for 2020; 300 for _??_, 500 for _??_, 3,500 for _??_ (PG appeal,
5120-910-01	PRINT & WEB PUBLICATIONS		\$ 86,500		\$ 72,200	\$ 14,300	17%	
		\$ 2,500		\$ 2,500				1 Planned Giving appeal done in house (1,000 people) + stewardship letters + in house appeals + misc [1 CGA appeal, done in house (1,000 mailed) cut; estimate using copy paper at \$5/ream, not letterhead (12.37 for 5,000 sheets of letterhead + \$17.50 for letterhead envelopes)

Account #	Account Name	Budget Sub Total-2021	Budget Total-2021	Budget Sub Total-2020	Budget Total-2020	2021 - 2020 differences	% difference	2021 Budget Notes
		\$ 24,300		\$ 18,000				Direct Mail \$6,100 per appeal * 3 appeals with Grigg (F&F, VVC, Year End) + 2 appeals in house * \$3000 each
		\$ 40,600		\$ 33,600				Giving Matters newsletter * 3 per year at \$9000 (\$9000/6000 names = \$1.50 per piece) (circulation of 7,000 *\$1.50 per newsletter) + \$1600 for 33 employee PG posters, etc. \$2,000 budgeted st 2019
		\$ -		\$ -				
	budget 6500 to mail to everyone in 2021 - includes churches	\$ -		\$ -				Invites for 3-4 cultivation/ask events moved to campaign expenses
		\$ 600		\$ 600				website hosting \$400/yr, EMMA, social media + \$200 for facebook boosts in 2018, individual donor meetings/meals (\$2K for ask, cultivation, stewardship) & cultivation events (\$2K x4 - excl. printing & postage) \$3,000 budgeted ho 2019
		\$ -		\$ -				No Stelter in 2020 (Grigg to do)
		\$ -		\$ 5,000				website redesign
		\$ 500		\$ 500				donor stewardship bday cards, new donor welcome,
		\$ 18,000		\$ 12,000				NEW - web services by Grigg (includes maintainence and updates on site) \$1200 - 1700 per month * 12;
5165-910-01	SPECIAL EVENTS		\$ 8,700		\$ 8,900	\$ (200)	-2%	
		\$ 7,000		\$ 7,000				Calvin, S,MM, P luncheon
		\$ 1,700		\$ 1,900				\$500 other special, 500 other special meetings for board
5200-910-01	PURCHASED SERVICES		\$ 480		\$ 500	\$ (20)	-4%	
		\$ 480		\$ 500				Iron Mtn \$39.32
5202-910-01	CONSULTANT		\$ 60,000		\$ 60,000	\$ -	0%	
		\$ 60,000		\$ 60,000				CCR-2019 +(5% increase cut 10/21/19)
		\$ -		\$ -				2 feasibility studies est \$35k, to be included in FA
		\$ -		\$ -				
5255-910-01	LEGAL FEES	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
5260-910-01	AUDITING FEES	\$ 15,453	\$ 15,453	\$ 15,150	\$ 15,150	\$ 303	2%	Per Proforma
5265-910-01	MANAGEMENT FEE	\$ 51,614	\$ 51,614	\$ 50,600	\$ 50,600	\$ 1,014	2%	Per Proforma
5280-910-01	DUES AND SUBSCRIPTIONS		\$ 7,350		\$ 7,150	\$ 200	3%	
		\$ 1,400		\$ 1,400				AFP (\$350 x4 __, YJ, AT, PM)
		\$ 600		\$ 600				CFRE Renewal for AT
		\$ 150		\$ 150				Planned Giving roundtable
		\$ -		\$ -				
		\$ 1,000		\$ 1,000				Council of Michigan Foundations
		\$ 4,200		\$ 4,000				GIA membership \$4k
		\$ -		\$ -				
		\$ -		\$ -				
		\$ -		\$ -				
		\$ -		\$ -				Grant Prof Assoc \$2,000 budgeted P 2019
5320-910-01	CONNECTIVITY	\$ 3,400	\$ 3,400	\$ 3,200	\$ 3,200	\$ 200	6%	4 phones; no accu conference \$50*4*12 + Zoom
5350-910-01	DOT SYSTEM SUPPORT	\$ 7,284	\$ 7,284	\$ 7,284	\$ 7,284	\$ -	0%	per DOT budget received 10/8/19 (est avg 6 hours per
5353-910-01	SOFTWARE PURCH		\$ 18,883		\$ 17,648	\$ 1,235	7%	
		\$ -		\$ -				Blackbaud annual maintenance updates \$1,000
		\$ 9,040		\$ 8,449				Raiser's Edge 7% increase

Account #	Account Name	Budget Sub Total-2021	Budget Total-2021	Budget Sub Total-2020	Budget Total-2020	2021 - 2020 differences	% difference	2021 Budget Notes
		\$ 6,127		\$ 5,726				Financial Edge 7% increase
		\$ 3,181		\$ 2,973				Online Express 5% increase
		\$ -		\$ -				
		\$ 535		\$ 500				Crescendo for 1 user
5354-910-01	MINOR SYSTEM PURCHASES	\$ 4,714	\$ 4,714	\$ 4,714	\$ 4,714	\$ -	0%	2 Laptop setups + misc Laptop 1700, doc 270, Keyboard/mouse 58, Monitor 329
5450-910-01	OFFICE RENT	\$ 16,713	\$ 16,713	\$ 21,635	\$ 21,635	\$ (4,922)	-29%	Per Proforma
5474-910-01	CAMPAIGN EXPENSES		\$ 31,000		\$ 1,500	\$ 29,500	95%	
		\$ 1,000		\$ 1,500				Invites for 3-4 cultivation/ask events moved from
		\$ 30,000						Campaign Consultant/Feasibility Study (per 11/19/20
5475-910-01	MISC EXPENSES		\$ 1,000		\$ 996	\$ 4	0%	
		\$ 1,000		\$ 996				sympathy flowers, volunteer appreciation
5590-910-01	PROPERTY TAXES		\$ 750		\$ 750	\$ -	0%	
		\$ 750		\$ 750				Use 2020 budget
5902-920-01	SPECIAL EVENTS-GALA		\$ 70,000		\$ 100,000	\$ (30,000)	-43%	
		\$ 70,000		\$ 100,000				Per Rev Summary tab Assuming 30,000 paid in 2010 and \$70,000 in 2021
6990-910-01	Matching Funds		\$ 10,000		\$ 2,000	\$ 8,000		
		\$ 10,000		\$ 2,000				\$10,000 for Village matches
5800-910-01	Covid 19 Expenses	\$ -	\$ -					
		\$ 821,074	\$ 821,074	\$ 822,833	\$ 822,833	\$ (1,759)	0%	

Account Name	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	TOTAL
SALARIES - DEVELOPMENT	\$ 28,535	\$ 25,774	\$ 28,535	\$ 27,615	\$ 28,535	\$ 27,615	\$ 28,535	\$ 28,535	\$ 27,615	\$ 28,535	\$ 27,615	\$ 28,535	\$ 335,978
FICA EXPENSE	\$ 2,183	\$ 1,972	\$ 2,183	\$ 2,113	\$ 2,183	\$ 2,113	\$ 2,183	\$ 2,183	\$ 2,113	\$ 2,183	\$ 2,113	\$ 2,183	\$ 25,702
GROUP LIFE INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GROUP HEALTH INSURANCE	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 1,542	\$ 18,503
WORKERS COMPENSATION	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 772
GROUP PENSION	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 345	\$ 4,137
TRAVEL, TRAINING & MILEAGE													
	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,600	\$ -	\$ -	\$ -	\$ 2,600
	\$ -	\$ -	\$ -	\$ 1,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750
	\$ 50	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 100	\$ -	\$ 1,500
	\$ 166.67	\$ 166.67	\$ 166.67	\$ 166.67	\$ 166.67	\$ 166.67	\$ 166.67	\$ 166.67	\$ 166.67	\$ 166.67	\$ 166.67	\$ 166.67	\$ 2,000
	\$ 208.36	\$ 208.36	\$ 208.36	\$ 208.36	\$ 208.36	\$ 208.36	\$ 208.36	\$ 208.36	\$ 208.36	\$ 208.36	\$ 208.36	\$ 208.36	\$ 2,500
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ 500	\$ -	\$ -	\$ 4,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 2,500	\$ -	\$ -	\$ 3,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OFFICE SUPPLIES													
	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 609	\$ -	\$ -	\$ -	\$ -	\$ 1,209
	\$ -	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700	\$ -	\$ -	\$ -	\$ 1,300
	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50
	\$ 250	\$ 50	\$ 50	\$ 150	\$ 50	\$ 50	\$ 150	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 1,000
	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400
	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 6,000
POSTAGE													
	\$ 631.25	\$ 631.25	\$ 631.25	\$ 631.25	\$ 631.25	\$ 631.25	\$ 631.25	\$ 631.25	\$ 631.25	\$ 631.25	\$ 631.25	\$ 631.25	\$ 7,575
	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 20.83	\$ 250
	\$ 45.83	\$ 45.83	\$ 45.83	\$ 45.83	\$ 45.83	\$ 45.83	\$ 45.83	\$ 45.83	\$ 45.83	\$ 45.83	\$ 45.83	\$ 45.83	\$ 550
	\$ 246.35	\$ 246.35	\$ 246.35	\$ 246.35	\$ 246.35	\$ 246.35	\$ 246.35	\$ 246.35	\$ 246.35	\$ 246.35	\$ 246.35	\$ 246.35	\$ 2,956
PRINT & WEB PUBLICATIONS													
	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 208.33	\$ 2,500

Account Name	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	TOTAL
	\$ -	\$ 6,100	\$ -	\$ 6,100	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 6,100	\$ -	\$ 24,300		
	\$ -	\$ -	\$ 10,500	\$ 9,500	\$ 533	\$ -	\$ -	\$ 9,500	\$ 533	\$ -	\$ -	\$ 10,033	\$ 40,600
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
budget 6500 to mail to everyone in 2021 - includes churches	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 41.67	\$ 500
	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 18,000
SPECIAL EVENTS													
	\$ -	\$ -	\$ 3,500	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000
	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 1,700
PURCHASED SERVICES													
	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 480
CONSULTANT													
	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ 60,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LEGAL FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AUDITING FEES	\$ -	\$ 15,453	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,453
MANAGEMENT FEE	\$ 4,301	\$ 4,301	\$ 4,301	\$ 4,301	\$ 4,301	\$ 4,301	\$ 4,301	\$ 4,301	\$ 4,301	\$ 4,301	\$ 4,301	\$ 4,301	\$ 51,614
DUES AND SUBSCRIPTIONS													
	\$ 350	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ 350	\$ 1,400
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600
	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
	\$ 4,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,200
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CONNECTIVITY	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 1,200	\$ 200	\$ 200	\$ 200	\$ 3,400
DOT SYSTEM SUPPORT	\$ 607	\$ 607	\$ 607	\$ 607	\$ 607	\$ 607	\$ 607	\$ 607	\$ 607	\$ 607	\$ 607	\$ 607	\$ 7,284
SOFTWARE PURCH													
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,040	\$ 9,040

Account Name	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	TOTAL
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,127	\$ 6,127
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,181	\$ 3,181
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 535	\$ 535
MINOR SYSTEM PURCHASES	\$ 657	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ 1,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,227
OFFICE RENT	\$ 1,519	\$ 1,519	\$ 1,519	\$ 1,519	\$ 1,519	\$ 1,519	\$ 1,519	\$ 1,519	\$ -	\$ 1,519	\$ 1,519	\$ 1,523	\$ 16,713
CAMPAIGN EXPENSES													
	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 1,000
			\$ 30,000										\$ 30,000
MISC EXPENSES													
	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 1,000
PROPERTY TAXES													
	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750
SPECIAL EVENTS-GALA													
	\$ 10,000	\$ 10,000	\$ 10,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
Matching Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 10,000
Covid 19 Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 75,271	\$ 69,044	\$ 106,714	\$ 117,673	\$ 48,497	\$ 48,573	\$ 61,534	\$ 53,923	\$ 49,287	\$ 63,964	\$ 48,523	\$ 77,585	\$ 820,587



Presbyterian  
Villages

OF MICHIGAN  
SERVING SENIORS & COMMUNITIES

26200 Lahser Road, Suite 300  
Southfield, Michigan 48033-7157  
248.281.2020 | [www.pvm.org](http://www.pvm.org)



*The <#00 gift(s)>  
you made in 2020 are  
truly making a difference!*



Dear <<First Name(s)>>,

**Donors like you are critical** for safe housing, socially-distanced exercise, emergency health visits and in-home services for seniors. Thank you!

The fight is not over. Older adults needs are greater than ever.

For Barbara, injuries from a car accident forced her to retire early and move into a senior living community. With limited income, she had a difficult time finding quality and affordable senior housing, until she found Presbyterian Villages of Michigan.

*I moved in March, right when COVID hit. I was scared and not sure what was going to happen!*

This year you are needed more than ever! **Your gift today will help seniors feel safe in their home.**

Will **you** give Barbara the retirement life she hoped for, but thought didn't exist?

Your help will fight social isolation and the deadly coronavirus for Barbara and seniors like her.

Will **you** provide Barbara a place where she can feel comfortable and safe participating because PVM uses social distancing?

Will **you** provide a place where she wakes up every morning feeling safe, blessed and thankful because things could be different?

Will **you** provide her a place to develop new friendships and a schedule filled with fun activities-fitness classes, games and arts and crafts?

Your gift today will provide:

- COVID-19 related supplies including personal protective equipment for seniors and frontline staff.
- Technology like telehealth and video chat
- Heightened housekeeping and disinfecting procedures.

Can an older adult count on your support? Barbara needs you!

Roger L. Myers  
President & CEO, Presbyterian Villages of Michigan

**MY GIFT TO SUPPORT  
EMERGENCY NEEDS**

**YES, I would like to make an urgent gift to PVM.**

*Please return this completed form with your  
donation in the enclosed envelope.*

I/We would like to make a gift in the amount of:

☐ \$25   ☐ \$50   ☐ \$100   ☐ \$250   ☐ Other\_\_\_\_\_

☐ Make a small monthly gift of \$\_\_\_\_\_

This gift is for:

☐ COVID-19 Emergency Fund   ☐ Other:\_\_\_\_\_

**To make an online donation, visit [PVMF.org](http://PVMF.org)**



# ASSISTANCE FOR PVM TEAM MEMBERS AND RESIDENTS IS URGENTLY NEEDED DURING THIS PANDEMIC.



*Your support provides direct financial aid,  
purchases COVID-19 related supplies, and  
supports frontline staff members while on duty.*



## **Your gift of \$25**

Will provide 5 face shields – which are reusable and produce less waste.



## **Your gift of \$100**

Can give 1 resident 3 months of safe social activities to help prevent boredom and isolation.



## **Your gift of \$300**

Supports the implementation of TeleHealth technology allowing residents to participate in virtual doctor appointments from the safety of their rooms.



## **Your gift of \$1,000**

Helps purchase vital personal protective gear for 10 essential staff and caregivers for one week as they attend to residents.

### **Method of Payment:**

☐ Check enclosed: (*Payable to PVM Foundation*)

Please charge my/our:

☐ Visa ☐ Mastercard ☐ Discover ☐ American Express

Credit Card Type: ☐ Personal ☐ Business

CARD NUMBER

EXP. DATE

AMOUNT \$

NAME AS IT APPEARS ON CARD (PLEASE PRINT)

BILLING ADDRESS (IF DIFFERENT)

ADDRESS

SIGNATURE

### **Gift Information:**

This gift is: ☐ In Memory of: ☐ In Honor of:

NAME(S) (PLEASE SEND NOTIFICATION \*IF NEEDED) TO:

NAME(S)

BILLING ADDRESS (IF DIFFERENT)

ADDRESS

SIGNATURE

To make an online donation,  
visit **PVMF.org**



*Thank you!*



Dear <<First Name(s)>>,

**Donors like you are critical** for safe housing, socially-distanced exercise, emergency health visits and in-home services for seniors. Thank you!

The fight is not over. Older adults needs are greater than ever.

For Barbara, injuries from a car accident forced her to retire early and move into a senior living community. With limited income, she had a difficult time finding quality and affordable senior housing, until she found Presbyterian Villages of Michigan.

*I moved in March, right when COVID hit. I was scared and not sure what was going to happen!*

This year you are needed more than ever! **Your gift today will help seniors feel safe in their home.**

Will **you** give Barbara the retirement life she hoped for, but thought didn't exist?

Your help will fight social isolation and the deadly coronavirus for Barbara and seniors like her.

Will **you** provide Barbara a place where she can feel comfortable and safe participating because PVM uses social distancing?

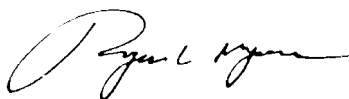
Will **you** provide a place where she wakes up every morning feeling safe, blessed and thankful because things could be different?

Will **you** provide her a place to develop new friendships and a schedule filled with fun activities-fitness classes, games and arts and crafts?

Your gift today will provide:

- COVID-19 related supplies including personal protective equipment for seniors and frontline staff.
- Technology like telehealth and video chat
- Heightened housekeeping and disinfecting procedures.

Can an older adult count on your support? Barbara needs you!



Roger L. Myers  
President & CEO, Presbyterian Villages of Michigan



*You can help seniors like  
Barbara live the retirement  
life she'd hoped for!*



**MY GIFT TO SUPPORT  
EMERGENCY NEEDS**

**YES, I would like to make an urgent gift to help a senior in need.**

*Please return this completed form with your  
donation in the enclosed envelope.*

I/We would like to make a gift in the amount of:

☐ \$25   ☐ \$50   ☐ \$100   ☐ \$250   ☐ Other \_\_\_\_\_

☐ Make a small monthly gift of \$ \_\_\_\_\_

This gift is for:

☐ COVID-19 Emergency Fund   ☐ Other: \_\_\_\_\_

**To make an online donation, visit [PVMF.org](http://PVMF.org)**

# ASSISTANCE FOR PVM TEAM MEMBERS AND RESIDENTS IS URGENTLY NEEDED DURING THIS PANDEMIC.



*Your support provides direct financial aid,  
purchases COVID-19 related supplies, and  
supports frontline staff members while on duty.*



## **Your gift of \$25**

Will provide 5 face shields – which are reusable and produce less waste.



## **Your gift of \$100**

Can give 1 resident 3 months of safe social activities to help prevent boredom and isolation.



## **Your gift of \$300**

Supports the implementation of TeleHealth technology allowing residents to participate in virtual doctor appointments from the safety of their rooms.



## **Your gift of \$1,000**

Helps purchase vital personal protective gear for 10 essential staff and caregivers for one week as they attend to residents.

### **Method of Payment:**

☐ Check enclosed: (Payable to PVM Foundation)

Please charge my/our:

☐ Visa ☐ Mastercard ☐ Discover ☐ American Express

Credit Card Type: ☐ Personal ☐ Business

CARD NUMBER

EXP. DATE

AMOUNT \$

NAME AS IT APPEARS ON CARD (PLEASE PRINT)

BILLING ADDRESS (IF DIFFERENT)

ADDRESS

SIGNATURE

### **Gift Information:**

This gift is: ☐ In Memory of: ☐ In Honor of:

NAME(S) (PLEASE SEND NOTIFICATION \*IF NEEDED) TO:

NAME(S)

BILLING ADDRESS (IF DIFFERENT)

ADDRESS

SIGNATURE

To make an online donation,  
visit **PVMF.org**



*Thank you!*



Presbyterian Villages of Michigan Foundation

# *Your* **GIVING** *matters*

A newsletter for donors and friends of Presbyterian Villages of Michigan Foundation



**BETTY CAN  
CELEBRATE  
HER BIG LOSS**  
*Because of YOUR help!*



**HOLIDAY  
EDITION  
2020**



“When I started I could only walk on the treadmill for 5 minutes. I was so, so exhausted! Now I walk or use the stationary bike for over one hour.”

– BETTY

BETTY BEFORE

## “THANK YOU DONORS FOR GIVING ME BACK MY LIFE!”

*Betty went from  
taking 10 different  
medications a day  
to zero!*



**H**ere's a story from 2020 that's sure to bring a smile to your face...

Betty Wellman, an 83 year old Village of Redford resident made a promise to her son to live healthier. Betty has lost over 50 pounds and nothing is stopping her now – not even COVID-19.

Thank you donors for contributing to the PVM Wellness Fund. With your thoughtful donations residents like Betty have a free onsite exercise room to call their own.

Betty was kind enough to share her personal journey to a healthier life. Enjoy her story and know that you've helped make it a possibility!

At 220 pounds Betty's life was significantly different than it is today. With diabetes, high



blood pressure, and a bad back she relied on medicines to get her through the day. At her peak she was taking ten prescriptions drugs daily. “Something had to change and change quickly,” Betty reflected.

Her son challenged her. “Start exercising and eat healthier,” that was the short and sweet advice he gave me says Betty. From that point on Betty’s daily routine included exercising in The Village of Redford wellness room. “I work out six days a week. Sunday is devoted to my faith, so that is my day off,” Betty states.

“Can you believe when I started I could only walk on the treadmill for five minutes. I was so, so exhausted! Now I walk or use the stationary bike (Nu-Step) for over one hour. My daily goal is 4,000 steps,” Betty proudly proclaims.

All that work paid off. The weight is off and is still coming off. More importantly her physical health rebounded. Her diabetes and high blood pressure is in check. Her back feels great and she is living life pain free. Today she takes no medications.

Having an onsite wellness center is Betty’s only real option to stay fit. Like many residents Betty does not drive anymore, and her family is not close by. To compound matters she is living on a very fixed income that does not afford her many extras like a gym membership. Having an on-site free wellness center offers so much to Betty and her fellow residents to stay healthy and engaged.

When COVID-19 hit and shut down the wellness room, Betty was concerned. “How will I stay active, will I gain all that weight back?” Betty did her best by walking in place and around her small apartment during the lockdown. She was over the

**“Thank you donors for giving me my life back. Without the wellness room I would have never lost 50 pounds.”**

**– BETTY**

moon when the wellness center recently reopened. “I was the first one back in the wellness center, I could not wait to get my work out in,” stated Betty.

“Thank you donors for giving me my life back. Without the wellness room I would have never lost 50 pounds,” Betty says with a great smile.

When we are able to welcome visitors once again, come stop by the fitness center at The Village of Redford and peek your head into the wellness room. I bet you’ll see Betty Wellman on the treadmill. Her new motto is – Don’t ever give in. Always keep moving. If you stop you might not be able to get up!

Betty is living her best life each day. Your giving does matter so much! Thank you!



**To make a donation to support senior wellness, visit [pvmf.org](http://pvmf.org) or use the reply envelope enclosed with this newsletter.**



# THE POWER OF HOME COOKING!

The Holidays offer a reason to gather, to celebrate and be thankful for time together. Holiday gatherings typically center around delicious home cooked food from family recipes that date back for generations. Food and the Holidays will always be tied together.

Regretfully, for older adults the Holidays can be very lonely. The family members they gathered with may have passed on and if they have children many live out of town. But there is hope! Because of you the donor, PVM has been able to provide home cooked meals to over 10,000 low income residents.

A few residents shared what it meant to receive a weekly meal. *Thank you donors!*

The promise of a healthy, hot meal every week can mean the world to an older adult. Every Tuesday, through a

partnership with Healin' Meals, delicious meals made from scratch were delivered to residents' doors during the fall. These meals were packaged to be easily stored or reheated. Westland's The Village of Our Saviour's Manor resident Louise Rush said, "These meals are a blessing, and show compassion to help and feed us at the same time."

Many residents are unable to cook, and rarely have hot meals. Another resident, Alice Finely, has had three hip surgeries and struggles to prepare her own meals daily. The meals provided were "much appreciated and showed true generosity of spirit."

Since the COVID-19 pandemic has isolated so many in their homes, having a sense of normalcy has been a relief to many residents. City of Detroit's University Meadows resident Jean

Mallory said "I looked forward to the meals every week. It meant I didn't have to worry about cooking."

**"These meals have meant so much, and really provided healing."**

– JEAN MALLORY, RESIDENT UNIVERSITY MEADOWS

Having a meal provided reduced grocery costs and helped with planning a weekly budget. "These meals have meant so much, and really provided healing. Not physical healing, but mental. Knowing someone is thinking about everyone who lives here and cares enough to send food for everyone is true kindness."

\$5 provided one healthy home-cooked meal (made from scratch) that was delivered to the resident's door each week. With a majority of residents living alone, receiving minimal family support and not being able to drive any longer, these meals helped in so many ways.

***The power of caring, good food and your kindness...***  
Thank you for caring.



ABOVE: LOUISE RUSH, A RESIDENT AT THE VILLAGE OF OUR SAVIOUR'S MANOR IN WESTLAND;  
RIGHT: ALICE FINELY, A RESIDENT AT THE VILLAGE OF OUR SAVIOUR'S MANOR IN WESTLAND



*During this holiday season you  
are needed more than ever!*

## YOUR GIFT TODAY WILL HELP A SENIOR FEEL SAFE IN THEIR HOME.

Barbara moved in March, right when COVID hit. She was scared and not sure what was going to happen!

Will you help to fight social isolation and the deadly coronavirus for Barbara and seniors like her?

Your gift today will provide:

- COVID-19 related supplies including personal protective equipment for resident and staff.
- Technology like telehealth and video chat
- Heightened housekeeping and disinfecting procedures

Will **you** give Barbara the retirement life she hoped for, but thought didn't exist?

Will **you** provide a place where she wakes up every morning feeling safe, blessed and thankful because things could be different?

Can an older adult count on your support?

*Barbara needs you!*



### Here's what your donations can do:

**\$25** will provide 5 face shields – face shields are reusable and produce less waste.

**\$50** will provide cleaning materials to sanitize high use common areas for residents and staff.

**\$100** will provide a week's worth of PPE for 20 staff members (gloves, gowns, masks and sanitizer).

## SUPPORT PVM VILLAGE RESIDENTS & FRONTLINE WORKERS!



**YES!** I would like to help a senior feel safe in their home.  
☐ Here is my gift of: \$ \_\_\_\_\_

*To donate: Visit PVMF.org or use the reply envelope enclosed with this newsletter.*

NAME

COMPANY NAME

CITY

TELEPHONE

STREET ADDRESS

STATE

ZIP

E-MAIL ADDRESS

*Thank you!*





## THANK YOU FOR A JOB WELL DONE!

**T**he Village of East Harbor has the nicest people in town,” professes 12-year resident Stan Wojcik. His affection for his East Harbor home has only grown over time.

Stan made a decision to support future residents by leaving a gift to PVM/The Village of East Harbor after he passes. ***“I look at it [remembering East Harbor with gift] as a gratuity for all the benefits I have received over the years. My gift is kind of a thumbs up from me!”*** says Stan.

Volunteering at the Village means so much to Stan. Each month Stan brings joy to his fellow residents. “On your birthday, I hand deliver a birthday card and sing happy birthday to each resident. Frank Sinatra I am not, but my fellow residents seem to really like it! They always ask for a hug too. I can’t wait till COVID is over. I miss celebrating birthdays,” says Stan with a smile.

Regretfully Stan lost his wife in 2015. “Having many new friends at the Village has meant so much. I am not alone here. I am so thankful for that,” Stan said.

Stan felt compelled to make a gift to say thank you for a job well done. PVM would not be able to serve 10,000+ older adults without you the caring donor. **Please consider leaving a bequest.**

On August 13, 2021, Stan will turn 96. Let’s be ready to sing Stan Happy Birthday – we have plenty of time to master the Happy Birthday song. It would only be fitting!

**Any bequest, large or small,  
can make a difference.**

Contact us at 248-281-2040 or email [pvmfoundation@pvm.org](mailto:pvmfoundation@pvm.org) to learn more, or visit [pvmf.org](http://pvmf.org).





PAUL MILLER,  
PVM FOUNDATION  
PRESIDENT



*Merry Christmas!*



## DID YOU KNOW?

### *New Year's Resolution: Phone a Friend or Smoke 15 Cigarettes?*

Right after the ball drops in Times Square and last the champagne bottle is finished, the TV commercials start rolling about fitness, diet, quitting smoking etc. Let the New Year's Resolutions begin!

I mentioned smoking in the title. ***Did you know*** social isolation/loneliness has the same effect as smoking 15 cigarettes a day??? Yes, 15!\* That statistic floored me!

COVID-19 has only made matters worse for those who suffer from isolation and loneliness as people shelter in their home for safety and security. However, isolation and loneliness has always been a problem for the elderly.

With the loss of friends that have passed, family members that have moved away or are just too busy, that leaves older adults craving human contact. Fifteen cigarettes each day!

**With your donations PVM is able to provide wonderful opportunities for residents to be engaged and be involved.** From technology devices, clubs, enrichment activities... it all helps to bring people out of isolation.

When I call on residents and they say, "I can't talk now, I have so much going on today," I smile and say all is good! Thank you donors!

As you reflect on 2020 and look ahead to 2021, please consider a New Year's Resolution to call on a friend, family member or neighbor each day. It will do a world of good.

Here's to a joyous 2021! Thank you for your love and support of older adults!

Paul J. Miller, CFRE



\*Source Holt-Lunstad study, 2015



Presbyterian  
Villages  
OF MICHIGAN  
THE FOUNDATION

## *Your* **GIVING** *matters*

*A publication of the Presbyterian Villages of Michigan Foundation.*

*For more information, questions or story ideas, please contact Paul Miller, at **248-281-2045** or email [pmiller@pvm.org](mailto:pmiller@pvm.org).*

## DONOR love NOTES

### THANK YOU FOR GIVING ME MY MOBILITY!

Because you donated,  
Maureen was able to gain  
back her freedom and  
sense of independence.



Presbyterian  
Villages  
OF MICHIGAN

THE FOUNDATION

I wish to thank all of you  
and to say how grateful I am  
for your generous gift. It will  
help make my payments for the  
Life Glider much easier for me.  
I would like you to know what  
this mobility device has allowed  
me to do. I now can walk with  
peace of mind knowing that when  
my legs should give out the  
Life Glider will keep me from falling.  
Words can not express my gratitude  
I now have a new found sense  
of freedom, independence and the  
confidence I had lost.  
I will remember your kindness  
and generosity when I step into  
my Life Glider. I wish I could  
thank each one of you in person.  
*Maureen*



MAUREEN HARVEY, RESIDENT AT  
THE VILLAGE OF PEACE MANOR  
OF CLINTON TWP.

# ★ MERRY ★ CHRISTMAS

...and Happy New Year!

RESCHEDULED  
EVENT!

*Diamonds*  
ARE *Forever*

SAVE THE DATE FOR  
OUR FORMAL GALA

**Friday, April 30, 2021**

Join us for our formal dinner, dance  
and program at the Dearborn Inn

Visit our website for more details  
and updates – [pvmfoundation.org](http://pvmfoundation.org)  
or call 248-281-2020

– TICKETS & SPONSORSHIPS ARE ALREADY AVAILABLE –



## HOLIDAY FRUIT COOKIES

by Faye Myers resident at  
The Village of Westland



½ cup shortening  
1 cup brown sugar  
½ tsp. salt  
¼ cup buttermilk  
1 cup candied cherries, cut in half  
1 cup dates, cut up  
1 egg  
1¾ cup flour  
½ tsp. baking soda  
¾ cup broken pecans  
whole pecans to decorate

Cream shortening and sugar together. Add beaten egg. Gradually add sifted flour, salt, and baking soda. Stir in buttermilk and mix until well blended. Add pecans, candied cherries, and dates. Drop by teaspoon on ungreased cookie tin, place a pecan on each cookie and bake at 400° for 10-13 minutes.

## CHOCOLATE MAYONNAISE CAKE

by Dorothy Reed from The Village  
of Holly Woodlands



2 cups flour  
½ cup baking cocoa  
1½ tsp. baking soda  
¼ tsp. salt  
1 cup sugar  
¾ cup mayonnaise  
1 cup water  
1 tsp. vanilla

Sift together flour, cocoa, soda and salt together. Cream together the sugar, mayonnaise, water and vanilla. Add dry ingredients to the creamed mixture. Stir until well blended. Pour batter into two greased and floured layer cake pans or one 9X13-inch pan. Bake at 350° for about 25 minutes.

Great with Butter Cream Frosting.

## SNOWBALL COOKIES

by Kathryn Vyse from  
The Village of Holly Woodlands

¾ cup unsalted butter, softened  
¼ cup unsifted confectioner's sugar  
⅓ cup sugar  
1 tsp. vanilla extract  
⅓ cup yellow cornmeal  
1¾ cups all-purpose flour  
¼ tsp. salt  
Confectioner's sugar for finishing cookies

Adjust oven rack to lower third of oven. Preheat oven to 350°. Cream the butter, sugar, and vanilla until smooth. In a separate bowl mix together cornmeal, flour, and salt. Combine dry ingredients with butter mixture to form a soft dough. Shape into 1-inch balls, using about 1½ tsp. of dough per cookie.

Space about 1½-inches apart on large parchment lined baking sheet. Bake for 12-15 minutes or until bottoms are lightly colored. While cookies are still warm on baking sheets sprinkle the with confectioner's sugar through a small sieve.

When thoroughly cool dredge them in confectioner's sugar for the second time. Makes about 3 dozen cookies.



**Presbyterian  
Villages**

OF MICHIGAN  
THE FOUNDATION

26200 Lahser Road, Suite 300  
Southfield, Michigan 48033-7157  
**(248) 281-2040**

Visit our new website  
**[www.pvmfoundation.org](http://www.pvmfoundation.org)**



## GRANDMA'S DATE PUDDING

by Dawn White from The Village  
of Holly Woodlands



1½ cup brown sugar  
1½ cup boiling water  
1 cup white sugar  
1 cup flour  
1 cup chopped dates  
1 cup chopped walnuts  
2 tsp. baking powder  
pinch of salt  
1 cup whole milk

Boil together the brown sugar in boiling water until sugar dissolves, set aside. Mix together the remaining ingredients. Pour the syrup in a high edged buttered bowl than pour the cake mix into the syrup. **DO NOT MIX IT TOGETHER!**

Bake at 350° until the top is crusty and cracks on top or is baked through. There will be a thick syrup on the bottom of the cake and it doesn't always crack.

Put a small amount of cake in a bowl, spoon on some syrup and top with whip cream. This is very rich and doesn't take much to satisfy you.

## CHERISHED HOLIDAY RECIPES

from our kitchens to yours...

Close your eyes and think back to some of your favorite holiday memories. Chances are they involve delicious tastes and aromas coming from the kitchen. PVM residents wanted to give you a gift this year by sharing some of their best holiday recipes to add to your holiday menu.

*Enjoy!*

## SMACKING TURKEY WINGS

by Ms. Jeffery King from  
Hartford Village



9 pieces (3-pack) butcher-cut turkey wings  
2 medium-size onions, cut up  
3 stalks celery, cut up  
1 cup bell pepper, chopped  
1 pkg. Lipton onion soup mix  
2 cans cream of mushroom soup  
flour  
salt & pepper to taste  
water

Rinse wings and season lightly with salt and pepper. Flour wings lightly and sprinkle onion soup mix over top. Add about 3 cups of water to cover wings. Add cut up celery, bell pepper on top of wings. Cook until tender, covered with foil. When meat is tender, spread 2 cans cream of mushroom soup over meat. Cook until sauce dissolves and browned.

Serve with brown rice, selected vegetable, tossed salad and hot rolls.

## CRANBERRY SALAD

by Donna Fisk from The Village of Holly Woodlands

- 1 cup raw cranberries, ground and drained
- 1 orange with seeds removed, ground, skin and all
- 1 cup crushed pineapple, well drained
- 1 cup chopped celery
- ½ cup chopped walnuts
- 1 cup boiling water
- 1 - 3 oz. package of cherry Jello
- 1 cup sugar
- 1 Tbsp. lemon juice
- ½ cup fruit juice

Mix and dissolve sugar with Jello in 1 cup boiling water. Add lemon juice and fruit juice. Stir in the rest of the ingredients. Pour into a large mold. Chill until set.

*Note: I love to make this ahead of time, if I'm going to have baked chicken or turkey. It's very healthy and cuts calories.*



## CABBAGE STEW

by Al Weston from The Village of Holly Woodlands

- 2 heads cabbage, quartered
- 2 packs smoked Polska kielbasa, cut into 2 pieces
- 4 small potatoes, cut into 3 pieces
- 1 large onion, cut into quarters
- 1 bunch carrots, cut into 2 pieces
- 1 large, bottle Ragu
- 1 large garlic clove, cut up if wanted

Cook at 275° until cabbage and potatoes are done. Make sure all items are covered. Add water if needed.



## TUSCAN WHITE BEAN SOUP

by Fran Ness from The Village of Hillside

- 2 Tbsp. butter
- 1 Tbsp. olive oil
- 2 shallots or ½ medium onion, chopped
- 1 sage leaf
- 2 - 15 oz. cans Cannellini beans, drained and rinsed
- 4 cups low-sodium chicken stock
- 4 cloves garlic, cut in half
- ½ cup heavy cream
- ½ tsp. freshly ground black pepper

Place a medium sized heavy soup pot over medium heat. Add butter, olive oil and shallots or onion. Cook stirring occasionally, until shallots/onions are softened, about 5 minutes. Add sage and beans and stir to combine. Add stock and bring the mixture to a simmer. Add garlic and simmer until softened, about 10 minutes.

Pour the soup into a large bowl. Carefully ladle one-third to one-half of the soup into a blender and puree until smooth. (Hold the top of the blender tightly; hot liquids expand when they are blended.) Pour soup back into the soup pan. Puree the remaining soup.

Once all the soup is blended and back in the soup pan – add cream and black pepper. Keep warm, covered, over very low heat.

*Note: Other white beans may be substituted including Navy or Great Northern beans, both Michigan-grown standbys. I do use powdered sage, and occasionally add extra beans at the very end and heat through.*



## ITALIAN ROASTED POTATOES

by Angie Capaldi from The Village of East Harbor

- 2½ pounds waxy potatoes (about 6 medium), such as Red Bliss, unpeeled and cut into 1" cubes
- 12 cloves garlic, peeled
- 2 tsp. dried oregano
- ½ cup olive oil
- Salt

Heat oven to 425°. In large roasting pan, combine potatoes, garlic, oregano and oil. Stir until potatoes are well-coated, and spread them evenly in pan. Place in oven, and roast until golden brown and crispy, 1–1¼ hours. (If the potatoes are crowded in the pan, they will take longer to crisp.) Remove potatoes and garlic from oven, and transfer to serving dish. Sprinkle with salt to taste, and serve immediately.



## ESCALLOPED CORN

by Margaret Thomas from The Village of Holly Woodlands

- 1 can corn
- 2 Tbsp. flour, rounded
- 2 eggs, beaten
- 2 Tbsp. sugar
- ½ tsp. salt
- ½ cups milk
- 1-2 Tbsp. butter
- pepper to taste

Mix all ingredients, except butter, together. Place in casserole dish. Divide Butter and place small dollops on top. Bake at 350° for 1 hour. Stir.

*This is a recipe from Alice Mitchell Harris*

## CHRISTMAS PICKLES

by Kathy Palmero from The Village of Holly Woodlands

- 32 oz. Vlasic Kosher Dills, drained
- 1¼ cups sugar
- 4 Tbsp. brown vinegar, malt vinegar
- 1 medium onion, chopped
- 1 Tbsp. grated horseradish, not creamy

Cut pickles in strips and place back into jar. Add sugar, vinegar, onion, and horse radish. Place in refrigerator. Shake occasionally to dissolve sugar. Test after a few days, or a week. Do not wash the pickles or the jar.

*This is submitted in remembrance of Millie Davis*

## SWEET POTATO BISCUITS

by Brenda Martin from The Village of Holly Woodlands

- 1 egg, slightly beaten
- 1 cup cooked, mashed sweet potatoes
- ¼ to ½ cup sugar
- 2 Tbsp. butter or margarine, softened
- 3 Tbsp. shortening
- About 2 cups self-rising flour

Combine egg, sweet potatoes, sugar, butter, and shortening in a mixing bowl. Mix well. Stir in enough flour to make a soft dough. Dough will be softer than bread dough.

Turn out on a floured surface and knead lightly a few times. Roll to ¼-inch thickness. Cut with a 2-inch biscuit cutter. Place on ungreased baking sheet and bake at 350° for about 15 minutes. Yields 17 biscuits.

*Note: Use ¼ cup sugar if potatoes are naturally sweet and juicy.*



# EXECUTIVE SESSION

Tab 7





**ADJOURNMENT**

**Tab 8**